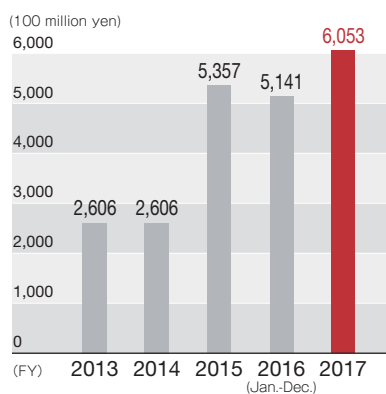


Financial Highlights for FY2017

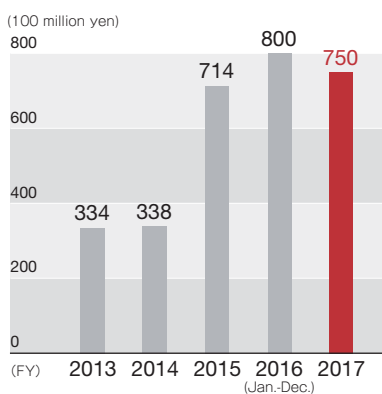
Net sales

¥605.3 bn



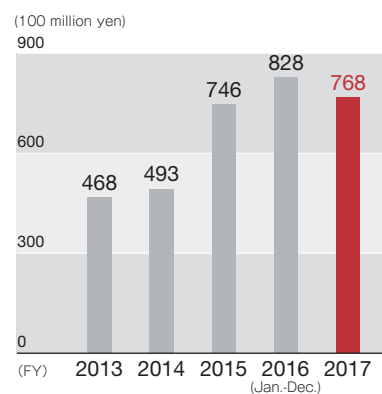
Operating income

¥75.0 bn



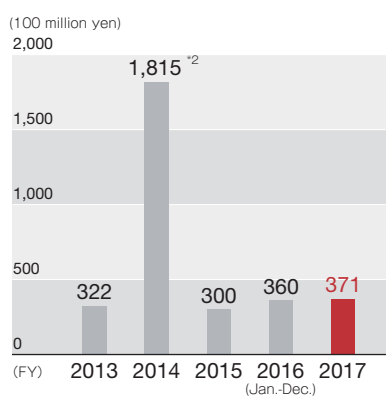
Ordinary income

¥76.8 bn



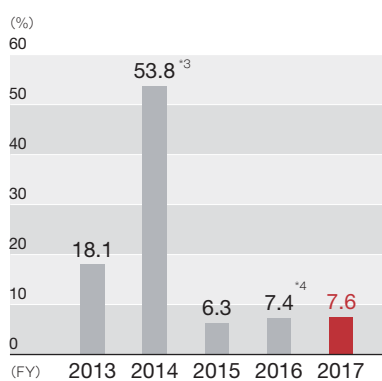
Net income^{*1}

¥37.1 bn



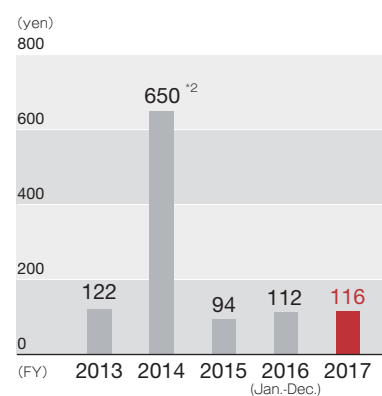
ROE

7.6%



Net income per share

¥116



Consolidated financial results by year

	2017	2016(Jan.-Dec.)	2015	2014	2013
Net sales (100 million yen)	6,053	5,141	5,357	2,606	2,606
Operating income (100 million yen)	750	800	714	338	334
Ordinary income (100 million yen)	768	828	746	493	468
Net income ^{*1} (100 million yen)	371	360	300	1,815 ^{*2}	322
ROE (%)	7.6	7.4 ^{*4}	6.3	53.8 ^{*3}	18.1

*1 Profit attributable to owners of parent

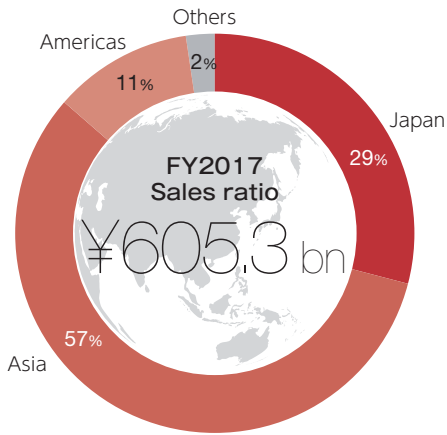
*2 Due to the booking of an extraordinary profit of ¥148.8 billion (gain on step acquisitions) in the third quarter of fiscal 2014 because of the consolidation of equity method affiliates in the Asian region

*3 ROE is 9.7% when the extraordinary profit mentioned above (*2) is subtracted from net income.

*4 Disclosed results (period: Apr.-Dec. for Japan; Jan.-Dec. for overseas)

Consolidated sales by region

(Unit: 100 million yen)

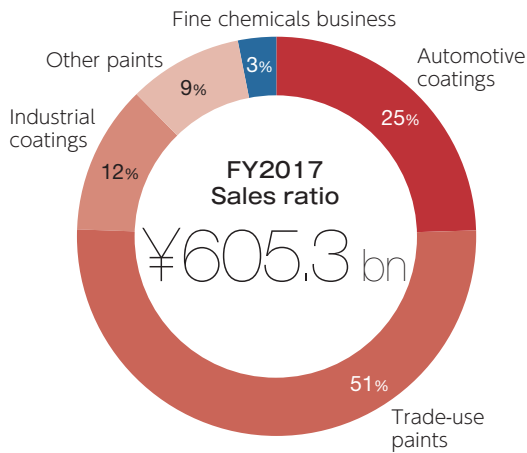


		2017	2016(Jan.-Dec.)	2015	2014	2013
Japan	Net sales	1,759	1,716	1,743	1,872	1,875
	Operating income*	306	322	292	264	270
Asia	Net sales	3,470	2,978	3,174	439	457
	Operating income	408	433	377	45	43
Americas	Net sales	682	322	332	258	236
	Operating income	32	52	52	27	20
Others	Net sales	141	126	109	37	38
	Operating income	2	-4	-9	1	1

* Excluding dividends from overseas Group companies

Consolidated sales by business segment

(Unit: 100 million yen)



		2017	2016(Jan.-Dec.)	2015	2014	2013
Paint Business	Automotive coatings	1,484	1,394	1,388	934	925
	Trade-use paints	3,088	2,369	2,534	458	501
	Industrial coatings	730	683	683	464	476
	Others	560	515	580	595	558
	Sub-total	5,864	4,960	5,184	2,451	2,459
Fine Chemicals Business	189	180	174	155	146	
Total	6,053	5,141	5,357	2,606	2,606	

Investments and other expenses by year

(Unit: 100 million yen)

	2017	2016*	2015	2014	2013
Capex	248	210	190	51	60
Depreciation	178	135	162	59	61
R&D expenses	148	120	152	60	59

* Disclosed results (period: Apr.-Dec. for Japan; Jan.-Dec. for overseas)

Consolidated cash flow by year

(Unit: 100 million yen)

	2017	2016*	2015	2014	2013
Cash flow from operating activities	793	779	631	344	269
Cash flow from investing activities	-1,007	-427	-53	-870	-72
Cash flow from financing activities	-114	-86	-247	853	-210

* Disclosed results (period: Apr.-Dec. for Japan; Jan.-Dec. for overseas)