

NOTICE: For the convenience of capital market participants, NIPPON PAINT HOLDINGS CO., LTD. makes efforts to provide English translations of information disclosed in Japanese, provided that the original Japanese version prevails over its English translation version in case of any discrepancy between the original and translation.

March 24, 2020

To whom it may concern,

Name of company: Nippon Paint Holdings Co., Ltd
Representative: Masaaki Tanaka, Chairman of the Board,
Representative Director of the Board, President & CEO
(Securities Code: 4612, TSE 1st Section)
Contact: Ryosuke Tanaka, General Manager of Investor Relations
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Notice of borrowing of funds (lengthening by refinancing)

We are pleased to inform you that today we have refinanced the bank loans we entered into in June 2019 for a period of three to ten years.

1. Details of borrowing

- (1) Lender: Sumitomo Mitsui Banking Corporation, MUFG Bank, Ltd., Sumitomo Mitsui Trust Bank, Limited, Development Bank of Japan Inc., Mizuho Bank, Ltd.
- (2) Total borrowing limit: ¥320 billion
- (3) Debt Implementation Date: March 16-23, 2020
- (4) Interest rate: Base rate + spread
- (5) Borrowing period: 3-10 years (average 6.8 years)
- (6) Classification of fluctuation and fixation: Fixed
- (7) Method of repayment: Lump-sum repayment
- (8) With or without collateral/guarantee: None

2. Future Outlook

We do not foresee this refinancing to materially affect our business performance and financial condition.

End