

February 7, 2017

NIPPON PAINT HOLDINGS CO., LTD.  
NIPPON PAINT AUTOMOTIVE COATINGS CO., LTD.

## **The establishment of a subsidiary in the Czech Republic**

Nippon Paint Holdings Co., Ltd. (NPHD) is pleased to announce that its subsidiary, Nippon Paint Automotive Coatings Co., Ltd., has established a subsidiary, Nippon Paint Automotive Coatings (Czech) s.r.o., in the Czech Republic.

In European region, NPHD has its subsidiary, Nippon Paint (Europe) Ltd., as a regional headquarters. There are manufacturing and sales sites in United Kingdom, Turkey, Germany and France. The new subsidiary is aiming to expand automotive coatings business as well as to strengthen its presence in European market.

It will have a minor impact on the consolidated financial results of NPHD.

### Outline of new company

Company name	Nippon Paint Automotive Coatings (Czech) s.r.o.
Address	Industrial Zone Kolin-Ovcary, Kolin, Czech Republic
Representative	Mr. Minoru Iwamura
Capital	Eur 2 million
Major shareholders	Nippon Paint (Europe) Ltd. 100%
Outline of business	Manufacture and sales of automotive coatings
Factory outline	Site area: 50,000 sq.m Construction completion: October 2018 Operation start: January 2019