

Corporate Overview



<https://www.nipponpaint-holdings.com/en/>

Tokyo Head Office MUSEUM TOWER KYOBASHI, 14th floor,
1-7-2 Kyobashi, Chuo-ku, Tokyo, Japan
Tel: +81(0)3-6433-0711

Osaka Head Office 2-1-2, Oyodo Kita, Kita-ku, Osaka, Japan
Tel: +81(0)6-6458-1111

All The Products With Innovation

From paints and coatings to surface treatments—
We contribute to various fields of society, drawing on our depth and breadth of expertise.

Corporate Data

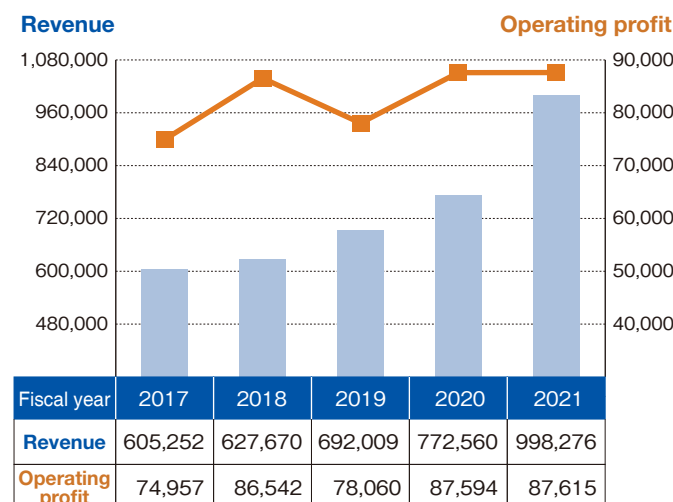
■ Company Name	Nippon Paint Holdings Co., Ltd.
■ Tokyo Head Office	MUSEUM TOWER KYOBASHI, 14th floor, 1-7-2 Kyobashi, Chuo-ku, Tokyo, Japan Tel: (+81) 3-6433-0711
■ Osaka Head Office	2-1-2, Oyodo Kita, Kita-ku, Osaka, Japan Tel: (+81) 6-6458-1111
■ Founded	March 14, 1881
■ Capital	671,432 million yen
■ Employees	404(Unit), 30,247(Consolidated) (as of December 31, 2021)
■ Representatives	Yuichiro Wakatsuki Director, Representative Executive Officer & Co-President Wee Siew Kim Director, Representative Executive Officer & Co-President
■ Our Businesses	Operations as a pure holding company
■ Lines of Group Business:	<p>〈Paint Business〉 Manufacture and sale of all types of paints and coatings (for automobiles, construction, architecture, ships, steel structures, metals, electrical equipment, machinery, roadways, households, etc.)</p> <p>〈Non-paint Business〉 Manufacture and sales of surface treatment chemicals, electronic component materials and chemical products</p>

Management Team (as of March 29, 2022)

Director, Representative Executive Officer & Co-President	Yuichiro Wakatsuki
Director, Representative Executive Officer & Co-President	Wee Siew Kim
Chairman	Goh Hup Jin
Independent Director	Hisashi Hara
Independent Director	Peter M Kirby
Independent Director	Miharu Koezuka
Independent Director	Lim Hwee Hua
Independent Director	Masataka Mitsuhashi
Independent Director	Toshio Morohoshi
Lead Independent Director	Masayoshi Nakamura
Independent Director	Takashi Tsutsui
Managing Executive Officer, GC	Yuri Inoue
Corporate Officer	Yuko Demoto
Corporate Officer	Nobuhiko Hanada
Executive	Yoshio Kojima

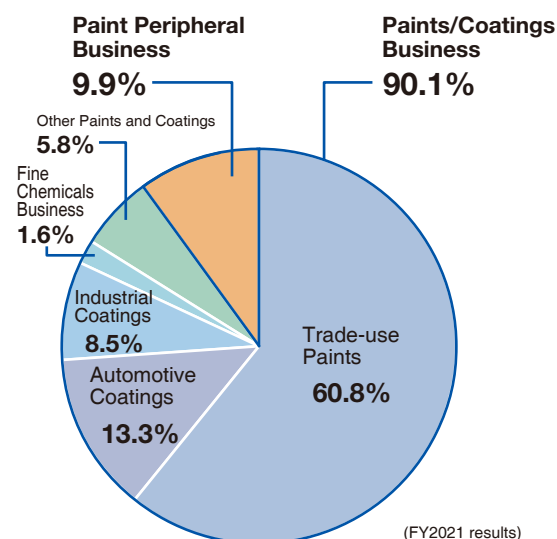
Consolidated Financial Results

Millions of yen



(*1) Figures after FY2018/12 are based on IFRS, and figures before FY2017/12 are based on JGAAP

Revenue Composition by Business



Group company Japanese subsidiaries

Principal operating company



Development, Manufacturing, and Sales of automotive coatings

NIPPON PAINT AUTOMOTIVE COATINGS CO., LTD.

Our automotive coatings combine high function with attractive design. We also develop paints for bumpers and plastic components.

- Head Office / 2-14-1, Shodai-otani, Hirakata-shi, Osaka, 573-1153, Japan
Tel: +81 (0)72-857-5530
- Capital stock / 360 million yen



Development, Manufacturing, and Sales of trade-use paints and auto refinishes

NIPPON PAINT CO., LTD.

Our trade-use paints are used widely from houses to bridges in the architectural and protective coating market. The products are designed to improve on-site productivity.

- Head Office / 4-7-16, Minamishinagawa, Shinagawa-ku, Tokyo, 140-8677, Japan
Tel: +81 (0)3-5479-3600
- Capital stock / 739 million yen



Image provided courtesy of East Japan Railway Company

Development, Manufacturing, and Sales of industrial coatings

NIPPON PAINT INDUSTRIAL COATINGS CO., LTD.

Our industrial-use paints target a broad range of products including construction machinery, farming machinery, exterior building materials, office equipment, and household electrical appliances.

- Head Office / 4-1-15, Minamishinagawa, Shinagawa-ku, Tokyo, 140-8675, Japan
Tel: +81 (0)3-3740-1130
- Capital stock / 170 million yen



Development, Manufacturing, and Sales of surface treatment chemicals

NIPPON PAINT SURF CHEMICALS CO., LTD.

Our surface treatments give diverse materials added value with functions such as anti-corrosive, film adhesion, and improved durability.

- Head Office / 4-1-15, Minamishinagawa, Shinagawa-ku, Tokyo, 140-8675, Japan
Tel: +81 (0)3-3740-1296
- Capital stock / 100 million yen

Manufacture and sales of specialized paints and coatings

- NIPPON PAINT MARINE COATINGS CO., LTD.
2-1-2, Oyodokita, Kita-ku, Osaka-shi, Osaka, 531-8511, Japan Tel: +81 (0)6-6455-9590
- AS PAINT CO., LTD.
30, Ikeshita, Ano-cho, Toyoake-shi, Aichi, 470-1141, Japan Tel: +81 (0) 562-92-1101
- NIPPE HOME PRODUCTS CO., LTD.
4-1-15, Minamishinagawa, Shinagawa-ku, Tokyo, 140-8675, Japan Tel: +81 (0) 3-3740-1132
- NIPPON PAINT ANTI-CORROSIVE COATINGS CO., LTD
3-7-1, Nishiura, Funabashi-shi, Chiba, 273-0017, Japan Tel: +81 (0) 47-434-1221
- AS RESIN CO., LTD.
1-8, Shingo, Kitahiroshima-cho, Yamagata-gun, Hiroshima, 731-1522, Japan Tel: +81 (0) 826-72-8071 etc.

Provides common functions and support for the business of Nippon Paint Group companies in Japan

- NIPPON PAINT CORPORATE SOLUTIONS CO., LTD.
2-1-2, Oyodokita, Kita-ku, Osaka-shi, Osaka, 531-8511, Japan Tel: +81 (0) 6-6455-9634

Sells raw materials for paint and coatings

- NIPPON PAINT MATERIALS CO., LTD.
2-1-2, Oyodokita, Kita-ku, Osaka-shi, Osaka, 531-8511, Japan Tel: +81 (0) 50-3033-5560

Europe

Asia

Japan

Americas

Asia

Establishing top-brand status
in the growing market of Asia.

The Nippon Paint Group recognizes Asia—the substantial size and growth potential of the market—as the key to our global strategy. We have a strong presence in the huge market of China, where we boast the top share in the fields of architectural and DIY paints. With the recent boom in industrial products such as automobiles, we established development centers in China and Singapore as well as bases in developing countries including Bangladesh and Myanmar with an eye to further expanding our market share.

- **CHINA**
- NIPSEA CHEMICAL (SHANGHAI) CO., LTD.
 - NIPPON PAINT (SHANGHAI) CHEMICAL CO., LTD.
 - NIPPON PAINT (CHONGQING) CHEMICALS CO., LTD.
 - NIPPON PAINT MARINE (CHINA) CO., LTD.
 - NIPPON PAINT MARINE (ZHANGJIAGANG) CO., LTD.
 - NIPPON PAINT MARINE (H.K.) CO., LTD.
 - CHANGCHUN DUNYANG NBC CO., LTD.
 - TIANJIN NBC CO., LTD.
 - WUHAN NBC CO., LTD.
 - NANJING NBC CO., LTD.
 - NB (SHANGHAI) TRADING CO., LTD.
 - NIPPON PAINT (CHINA) COMPANY LIMITED
 - GUANGZHOU NIPPON PAINT CO., LTD.
 - NIPPON PAINT (CHENGDU) CO., LTD.
 - NIPPON PAINT (H.K.) COMPANY LIMITED
 - LANGFANG NIPPON PAINT COMPANY LIMITED
 - NIPPON PAINT (TIANJIN) CO., LTD.
 - YASHILI PAINT (SUZHOU) CO., LTD.
 - WATANABE NPIC (SHENYANG) CO., LTD.
 - BK & NP AUTOMOTIVE COATINGS (SHANGHAI) CO., LTD.
 - GUANGZHOU SUPE CHEMICAL HOLDINGS CO., LTD.
 - NIPPON PAINT COATING (TAIWAN) CO., LTD.
 - NIPPON PAINT MARINE (TAIWAN) CO., LTD.
 - TUNG YANG CHEMICAL CO., LTD. etc.

- **THAILAND**
- NIPPON PAINT (THAILAND) COMPANY LIMITED
 - NIPPON PAINT DECORATIVE COATINGS (THAILAND) COMPANY LIMITED
 - NP AUTO REFINISHES COMPANY LIMITED

- **MALAYSIA**
- NIPPON PAINT MARINE (MALAYSIA) SDN. BHD.
 - NIPPON PAINT (M) SDN BHD
 - PAINT MARKETING COMPANY (M) SDN. BHD.
 - NIPPON PAINT (SABAH) SDN. BHD. etc.

- **SOUTH KOREA**
- NIPSEA CHEMICAL CO., LTD.
 - NIPPON PAINT MARINE (KOREA) CO., LTD.
 - NOROO AUTOMOTIVE COATINGS CO., LTD.
 - NOROO BEE CHEMICAL CO., LTD.

- **SINGAPORE**
- NIPPON PAINT MARINE (SINGAPORE) PTE., LTD.
 - NIPPON PAINT (SINGAPORE) COMPANY PRIVATE LIMITED
 - NIPSEA MANAGEMENT COMPANY PTE. LTD.
 - NIPSEA TECHNOLOGIES PTE. LTD.

- **VIETNAM**
- NIPPON PAINT (VIETNAM) CO., LTD.
 - NIPPON PAINT VIETNAM (HANOI) CO., LTD.
 - NIPPON PAINT VINH PHUC CO., LTD.

- **PAKISTAN**
- NIPPON PAINT (PAKISTAN) (PRIVATE) LIMITED

- **PHILIPPINES**
- NIPPON PAINT PHILIPPINES, INC.

- **BANGLADESH**
- NIPPON PAINT (BANGLADESH) PRIVATE LIMITED

- **SRI LANKA**
- NIPPON PAINT LANKA (PRIVATE) LIMITED.

- **MYANMAR**
- NIPPON PAINT (MYANMAR) SERVICE CO., LTD.

- **INDONESIA**
- PT NIPSEA PAINT AND CHEMICALS



Americas

Expanding business fields in the high and
sustainable growth market of Americas.

The Nippon Paint Group expanded into North America in the late 1980s, when Japanese automakers increased their presence in the market. We established Nippon Paint (USA) Inc. in 1990, and have bases in Canada and Mexico. In 2017 we acquired DUNN-EDWARDS CORPORATION, and work to expand architectural paint in the Americas, which was previously focused on automotive coatings.

- **USA**
- NIPPON PAINT AUTOMOTIVE AMERICAS, INC.
 - DUNN-EDWARDS CORPORATION etc.

- **CANADA**
- NPAA CANADA, INC.

- **MEXICO**
- NIPPON PAINT AUTOMOTIVE AMERICAS DE MEXICO S. DE R.L. DE C.V.
 - NIPPON PAINT AUTOMOTIVE COATINGS MEXICO S.A. DE C.V.

- **BRAZIL**
- NIPPON PAINT TINTAS AUTOMOTIVAS DO BRASIL LTDA.



Europe

Expanding business fields
in the competitive paint market of Europe.

Europe is as big a market as North America, and a competitive market where major Western paint makers spare no effort to win a larger share. The Nippon Paint Group is expanding our business field in Europe by taking actions such as converting BetekBoya and Cromology into a consolidated subsidiary.

- **GERMANY**
- NIPPON PAINT MARINE (EUROPE) GMBH
- **UK**
- NIPPON PAINT AUTOMOTIVE (UK) LTD.
- **FRANCE**
- CROMOLOGY HOLDING SAS
- **TURKEY**
- NIPPON PAINT TURKEY BOYA SANAYI VE TICARET ANONIM SİRKETİ
 - NIPPON PAINT MARINE (TURKEY)
 - BETEK BOYA VE KİMYA SANAYİ ANONİM ŞİRKETİ



Oceania

We will enhance our leading position in Oceania.

In Oceania, where steady economic growth is expected, we will enhance our leading position in the growing market of construction paints and even aim to increase our market share.

- **AUSTRALIA**
- DULUXGROUP LIMITED



History

1881	Komyosha is founded in Mita, Tokyo	
1896	Operations move to a new factory in Minami Shinagawa, Tokyo (the current Tokyo Office)	1898. NIPPON PAINT MANUFACTURING CO., LTD. is established
1897	Patent is granted for the zinc oxide production method (Nippon Paint's first patent)	
1898	Company is incorporated and renamed NIPPON PAINT MANUFACTURING CO., LTD.	
	Gavel motif is filed as a trademark	
1905	Osaka Branch Plant is completed (the current Osaka Logistics Center)	
1911	Patent is granted for anti-fouling paint for marine coatings	
1920	Main operations move to Osaka	
1927	Company is renamed NIPPON PAINT CO., LTD.	
1929	Imperial envoy visits the Osaka Plant	
1931	Head office moves to Osaka	
1933	NICHIMAN PAINT CO., LTD. is established in Liaoning, China	
1939	MANCHURIA NIPPON PAINT CO., LTD. is established	
1940	TAIWAN NIPPON PAINT CO., LTD. is established	
1942	NORTH CHINA NIPPON PAINT CO., LTD. is established and plant is constructed in Tianjin	1962. NIPPON PAINT (SINGAPORE) COMPANY PRIVATE LIMITED is established
1945	Osaka Plant is ruined by firebombs	
1948	Kozuchi-kai (society for appointed stores in Japan) is formed	
1962	Chiba Plant is completed	1967. NIPPON PAINT (M) SDN BHD is established
	PAN MALAYSIA PAINT INDUSTRIES is established (the current NIPPON PAINT (SINGAPORE) COMPANY PRIVATE LIMITED)	
1965	NIPPON LINER CO., LTD. is established	
	Technical tie-up is concluded with PPG INDUSTRIES (USA)	
1966	Technical and business tie-up is concluded with DAIHAN INK AND PAINT MANUFACTURING CO., LTD. (South Korea)	
1967	Hiroshima Plant is completed	1967. NIPPON PAINT (THAILAND) COMPANY LIMITED is established
	NIPPON PAINT (THAILAND) COMPANY LIMITED is established	
1968	Research Center is completed in Neyagawa, Osaka	
1970	Aichi Plant is completed	
1971	NIPPON BEE CHEMICAL CO., LTD. is established	
	NIPPON PAINT INTERNATIONAL CO., LTD. is established (the current NIPPE TRADING CO., LTD.)	
1973	Sales subsidiaries are established in the Kanto, Chubu, Kinki, and Kyushu regions	1976. NIPPON PAINT PHILIPPINES, INC. is established
	Sales of DIY paint start in nine blocks of Japan	
1974	Sales subsidiary is established in the Shikoku region	
	ASAHI SOLVENT KOGYO CO., LTD. joins the group (the current AS PAINT CO., LTD.)	
1975	Sales subsidiaries are established in the Chugoku and Hokkaido regions	
	AMERICA NIPPON PAINT CO., LTD. is established	
1976	NIPPON PAINT PHILIPPINES, INC. is established	
1977	Business tie-up is concluded with INTERNATIONAL PAINT (UK)	
	Sales subsidiary is established in the Tohoku region (the last of eight across Japan)	
1981	Nippon Paint celebrates its centennial	1981. Meiji Memorial Building opens in Minami Shinagawa, Tokyo
	Meiji Memorial Building opens in Minami Shinagawa, Tokyo	
	Tochigi Plant is completed	
1982	Hofu Branch Plant is completed	
1984	New corporate identity and logo are introduced around the theme of a "company that can be trusted"	
	Okayama Plant is completed	
1989	NIPPON PAINT (EUROPE) LTD. is established in the UK	1992. NIPPON PAINT (CHINA) COMPANY LIMITED is established
1990	NIPPON PAINT celebrates its 110th anniversary	
1992	NIPPON PAINT (CHINA) COMPANY LIMITED is established	
1993	Fukuoka Plant is completed	
	COURTAULDS NIPPON PAINT is established	
1994	Marine paint division is spun off to establish NIPPE MARINE SALES CO., LTD. (the current NIPPON PAINT MARINE COATINGS CO., LTD.)	1994. NIPPON PAINT (VIETNAM) CO., LTD. is established
	NIPPON PAINT (VIETNAM) CO., LTD. is established	
	NIPPON PAINT (GUANGDONG) CO., LTD. is established in China	
1995	DIY paint division is spun off and merged with NIPPE HOME PAINT to establish NIPPE HOME PRODUCTS CO., LTD.	
	NPA COATINGS INC. is established in the USA	

	NP AUTOMOTIVE COATINGS (EUROPE) LTD. is established in the UK	1995. NP AUTOMOTIVE COATINGS (EUROPE) LTD. is established
	NIPPON PAINT (CHONGQING) CHEMICALS CO., LTD. is established in China	
1996	DAIHAN AUTOMOTIVE COATINGS CO., LTD. is established in South Korea	
	LANGFANG NIPPON PAINT COMPANY LIMITED is established in China	1996. LANGFANG NIPPON PAINT COMPANY LIMITED is established
	Technical tie-up is concluded in surface treatments with CHEMETALL GMBH (Germany)	
1999	NIPPON PAINT INDUSTRIAL COATING CO., LTD. is established	
	ISO 14001 certification is acquired at all sites (the first in the industry)	
2001	Eco Action 21 certification is acquired for environmental activities	2001. Miyakojima Weathering Test Center is completed
	Miyakojima Weathering Test Center is completed	
2002	NIPPON FINE COATINGS INC. is established	
	GUANGZHOU NIPPON PAINT CO., LTD. is established in China	2002. GUANGZHOU NIPPON PAINT CO., LTD. is established
2004	mitsui KINZOKU PAINTS & CHEMICALS CO., LTD. joins the group (the current NIPPON PAINT ANTI-CORROSIVE COATINGS CO., LTD.)	
	Five regional sales companies are merged to establish NIPPON PAINT HANBAI CO., LTD.	
	NIPPON PAINT MARINE COATINGS CO., LTD. launches global operations with capital participation from WUTHELM HOLDINGS LTD.	
2006	NIPPON PAINT (CHENGDU) CO., LTD. is established in China	
	NIPPON BEE CHEMICAL CO., LTD. and ROHM AND HAAS AUTOMOTIVE COATINGS (USA) are acquired	
	NB COATINGS, INC. is established in the USA	
2007	NIPPON PAINT (THAILAND) COMPANY LIMITED is acquired as a subsidiary	
2008	ASIA INDUSTRIES, LTD. (Taiwan, China) is acquired as a subsidiary (the current NIPPON PAINT COATING (TAIWAN) CO., LTD.)	
	NIPSEA CHEMICAL CO., LTD. (South Korea) is acquired as a subsidiary	
	NIPPON PAINT PHILIPPINES, INC. is acquired as a subsidiary	
	NIPPON PAINT (TIANJIN) CO., LTD. is established in China	
2009	Osaka Logistics Center is completed	2009. Osaka Logistics Center is completed
2011	AS RESIN CO., LTD. is established	
	NIPPON PAINT (BANGLADESH) PRIVATE LIMITED is established in Bangladesh	
2012	NIPPON PAINT LANKA (PRIVATE) LIMITED is established in Sri Lanka	2012. NIPPON PAINT LANKA (PRIVATE) LIMITED is established
2013	NIPPON PAINT (KUNMING) CO., LTD. is established in Yunnan, China	
2014	NIPPON PAINT is reorganized as a holding company	
	Company is renamed NIPPON PAINT HOLDINGS CO., LTD. and a new company for business functions established as NIPPON PAINT CO., LTD.	
	Eight joint venture companies between NIPPON PAINT HOLDINGS CO., LTD. and WUTHELM HOLDINGS LTD. and 38 subsidiaries of these companies are acquired as subsidiaries	
2015	"NIPPON PAINT CO., LTD." (established on October 1, 2014) is split off into four separate companies by business segment and these four companies are merged with some domestic subsidiaries related to respective businesses	
	NIPPON PAINT AUTOMOTIVE COATINGS CO., LTD.	
	NIPPON PAINT INDUSTRIAL COATINGS CO., LTD.	
	NIPPON PAINT CO., LTD.	
	NIPPON PAINT SURF CHEMICALS CO., LTD.	
2016	Bollig & Kemper GMBH & Co. KG (Germany) is acquired as a 100% subsidiary	
	Fiscal year-end was changed from March 31 to December 31	
2017	HUIZHOU CRF PAINT CO., LTD. (the current GUANGDONG NIPPON CRF TECHNICAL MATERIALS CO., LTD.) is acquired in Huizhou China	
	DUNN-EDWARDS CORPORATION is acquired as a 100% subsidiary in the USA	2017. DUNN-EDWARDS CORPORATION is acquired as a 100% subsidiary
2019	BETEK BOYA VE KIMYA SANAYI ANONIM ŞİRKETİ is acquired	2019. BETEK BOYA VE KIMYA SANAYI ANONIM ŞİRKETİ is acquired
	DULUXGROUP LIMITED is acquired as a 100% subsidiary	
2021	The Joint venture companies in Asia between NIPPON PAINT HOLDINGS CO., LTD. and WUTHELM HOLDINGS LTD and PT NIPSEA PAINT AND CHEMICALS in Indonesia are acquired as 100% subsidiaries	
	Acquired Majority Stakes of VITAL TECHNICAL SDN. BHD. in Malaysia	
	Transferred European automotive paint business and India business to Wuthelam Group	
	Established NIPPON PAINT CORPORATE SOLUTIONS CO., LTD.	
2022	CROMOLOGY HOLDING SAS is acquired	2019. DULUXGROUP LIMITED is acquired as a 100% subsidiary