



January 17, 2022

For immediate release

Company: Nippon Paint Holdings Co., Ltd.  
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### **Announcement of Determination of Offer Price, Etc.**

Nippon Paint Holdings Co., Ltd. (the “Company”) hereby announces that the offer price, etc. for the secondary offering of shares of common stock of the Company announced on January 7, 2022 have been determined.

#### **1. Secondary offering of shares (International Offering)**

(1)	Offer price	(Note)	922 yen per share
(2)	Total offer price		129,203,363,600 yen
(3)	Subscription price	(Note)	888.71 yen per share
(4)	Total subscription price		124,538,309,398 yen
(5)	Settlement date		Wednesday, January 19, 2022

(Note): The underwriters will conduct the underwriting at the subscription price, and make the secondary offering at the offer price.

#### **2. Offering by way of Over-Allotment**

(1)	Class and number of shares to be offered	17,632,500 shares of common stock of the Company
(2)	Offer price	922 yen per share
(3)	Total offer price	16,257,165,000 yen
(4)	Settlement date	Wednesday, January 19, 2022

#### **Reference:**

##### **1. Calculation of the offer price**

(1)	Calculation date and price	Monday, January 17, 2022	951 yen
(2)	Discount rate		3.05%

##### **2. Green Shoe Option exercise period**

From Wednesday, January 19, 2022 to Monday, February 7, 2022

##### **3. Syndicate Covering Transaction period**

From Wednesday, January 19, 2022 to Thursday, February 3, 2022

End

This press release is a general release regarding a secondary offering of the shares of common stock of the Company, and is not prepared for the purpose of investment solicitation or the like in Japan or elsewhere. This press release does not constitute an offer to sell or solicitation of any offer to buy securities in the United States. The shares of common stock of the Company have not been, and will not be, registered under the United States Securities Act of 1933. The shares of common stock of the Company may not be offered or sold in the United States absent registration or an exemption from registration under the United States Securities Act of 1933.

No public offering of the securities will take place in the United States.