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(Stock Exchange Code 4612)

March 29, 2022

**To Shareholders:**

Yuichiro Wakatsuki  
Director,  
Representative Executive Officer & Co-  
President,  
**Nippon Paint Holdings Co., Ltd.**  
2-1-2 Oyodokita, Kita-ku, Osaka, Japan

## **NOTICE OF RESOLUTIONS OF THE 197TH ANNUAL GENERAL MEETING OF SHAREHOLDERS**

Dear Shareholders:

We would like to express our appreciation for your continued support and patronage.

This is to inform you that the following matters were duly reported and resolved at the 197th Annual General Meeting of Shareholders of Nippon Paint Holdings Co., Ltd. (the “Company”) held on March 29, 2022.

**Matters reported:**

1. The Business Report, Consolidated Financial Statements and Non-consolidated Financial Statements for the Company’s 196th Fiscal Year (January 1, 2021 – December 31, 2021).

The above Business Report, Consolidated Financial Statements and Non-consolidated Financial Statements were duly reported.

2. The Results of audits by the Accounting Auditor and the Audit Committee of the Consolidated Financial Statements for the Company’s 196th Fiscal Year (January 1, 2021 – December 31, 2021).

The above Results of audits by the Accounting Auditor and the Audit Committee were duly reported.

**Proposals resolved:**

**Proposal 1:** Appropriation of Surplus

The proposal (Year-end Cash dividend: JPY5/share) was approved and resolved as originally proposed.

**Proposal 2:** Partial Amendments to the Articles of Incorporation

The proposal was approved and resolved as originally proposed. The main points of change are as follows:

- Deletion of some provisions regarding the Company’s purpose and structure in line with the Company’s pure holding structure;
- Amendments to enable the convening of virtual-only shareholders meetings;
- Amendments in accordance with the establishment of measures for provision of materials for General Meetings of Shareholders in electronic format, etc. based on the amendment of the Companies Act; etc.

**Proposal 3: Election of 11 Directors of the Board**

The proposal was approved and resolved as originally proposed.

Messrs. Goh Hup Jin, Hisashi Hara, Ms. Miharuo Koezuka, Messrs. Masataka Mitsuhashi, Toshio Morohoshi, Masayoshi Nakamura, and Takashi Tsutsui were re-elected, and Mr. Peter M Kirby, Mrs. Lim Hwee Hua, Messrs. Yuichiro Wakatsuki and Wee Siew Kim were newly elected. Each of them assumed office. Messrs. Hisashi Hara, Ms. Miharuo Koezuka, Messrs. Masataka Mitsuhashi, Toshio Morohoshi, Masayoshi Nakamura, Takashi Tsutsui, Peter M Kirby, and Mrs. Lim Hwee Hua are Outside Directors of the Board.

End