



May 25, 2022

For immediate release

Company: Nippon Paint Holdings Co., Ltd.
 Representative: Yuichiro Wakatsuki
 Director, Representative Executive Officer & Co-President
 Wee Siew Kim
 Director, Representative Executive Officer & Co-President
 (Code No.: 4612; TSE Prime)
 Contact: Ryosuke Tanaka
 General Manager of Investor Relations and Sustainability
 (TEL: +81-50-3131-7419)

Notice of Completion of Disposal of Treasury Shares as Restricted Stock Compensation and Partial Loss of Rights

Nippon Paint Holdings Co., Ltd. (the “Company”) is announcing that the disposal of treasury shares as restricted stock compensation was completed today as described below, based on the decisions made at the Remuneration Committee held on April 26, 2022 and the Representative Executive Officers & Co-Presidents of the Company.

The original number of qualified persons, the original number of shares to be disposed of and the original total disposal amount have been changed due to partial loss of rights.

For details, please refer to “Notice of Disposal of Treasury Shares as Restricted Stock Compensation” dated April 26, 2022.

1. Overview of the disposal (Changes are underlined)

	After change	Before change
(1) Class and number of shares to be disposed	Common shares of the Company: <u>140,000</u> shares	Common shares of the Company: 160,000 shares
(2) Disposal price	1,004 yen per share	1,004 yen per share
(3) Total value of shares to be disposed	<u>140,560,000</u> yen	160,640,000 yen
(4) Recipients and the number thereof; and the number of shares to be disposed	Directors of the Board of the Company: <u>7</u> persons <u>140,000</u> shares	Directors of the Board of the Company: 8 persons 160,000 shares
(5) Disposal date	May 25, 2022	May 25, 2022

2. Reason for the change

The difference between the original number of qualified persons and the original number of shares to be disposed of and the actual figures are due to the fact that one person, who was one of the qualified persons at the time the disposal of treasury shares was decided, declined the disposal of shares and lost his rights.

End