



June 1, 2022

For immediate release

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**(Developments related to previously disclosed information) Notice of Completion of Acquisition of Shares of DP JUB delniška družba pooblaščenka d.d.**

Nippon Paint Holdings Co., Ltd. (NPHD) is announcing that it completed the acquisition and payment on May 31, 2022 for the shares of DP JUB delniška družba pooblaščenka d.d., a manufacturer of decorative paints, ETICS (External Thermal Insulation Composite System) and other paint-related products in Central and Eastern Europe, and its subsidiaries to make them indirectly owned subsidiaries of NPHD (the “Acquisition”). Regarding this transaction, we earlier announced our commitment to carry out the Acquisition in “Notice of Acquisition of Shares of DP JUB delniška družba pooblaščenka d.d. by Our Indirectly Owned Subsidiary (Conversion to an Indirectly Owned Subsidiary)” on October 29, 2021.

1. Number of shares transferred, acquisition price, and status of shareholdings before and after the transfer

(1) Number of shares held before the transfer	• DP JUB delniška družba pooblaščenka d.d. : 0 shares (0.0%) • JUB kemična industrija d.o.o. : 0 shares (0.0%)
(2) Number of shares transferred	• DP JUB delniška družba pooblaščenka d.d. 30,504 shares • JUB kemična industrija d.o.o. : business shares representing 99.83% *1
(3) Acquisition price	EUR 199.7 mn (JPY 26,177 mn)*2
(4) Number of shares held after the transfer	• DP JUB delniška družba pooblaščenka d.d. : 30,504 shares (100%) • JUB kemična industrija d.o.o. : business shares representing 99.83%*1

\*1 JUB kemična industrija d.o.o. is a limited liability company. After the share transfer, NPHD will own 12.12% of business shares in the company and DP JUB delniška družba pooblaščenka d.d. will own 87.70% of shares in the company.

\*2 The acquisition price is calculated using the exchange rate of EUR 1.0 = JPY 131.05

## 2. Outlook

The impact of the Acquisition on our earnings and financial position for the fiscal year ending December 31, 2022 is currently under close examination. Should any matter that requires disclosure arise in the future, we will disclose appropriately and in a timely manner.

End