

1 【Reason for Filing the Extraordinary Report】

As the following matters were resolved at the 198th Annual General Meeting of Shareholders of Nippon Paint Holdings Co., Ltd. (the “Company”) held on March 28, 2023, the Company hereby files this Extraordinary Report pursuant to Article 24-5, Paragraph 4 of the Financial Instruments and Exchange Act and Article 19, Paragraph 2, Item 9-2 of the Cabinet Office Ordinance on Disclosure of Corporate Affairs.

2 【Matters Reported】

(1) Date of said Annual General Meeting of Shareholders

March 28, 2023

(2) Proposals acted upon

Proposal 1: Appropriation of Surplus

1. Matters concerning year-end dividends

(1) Matters concerning the allotment of dividend property to shareholders and the total amount
6 yen in cash per share of common stock, for a total of 14,090,855,988 yen

(2) Effective date of distribution of surplus

March 29, 2023

2. Other appropriation of surplus

(1) Item of surplus to be decreased and amount of decrease

General reserve: 140,065,000,000 yen

(2) Item of surplus to be increased and amount of increase

Retained earnings brought forward: 140,065,000,000 yen

Proposal 2: Election of 9 Directors

The following 9 persons were elected to serve as Directors: Goh Hup Jin, Hisashi Hara, Peter M Kirby, Lim Hwee Hua, Masataka Mitsuhashi, Toshio Morohoshi, Masayoshi Nakamura, Yuichiro Wakatsuki, and Wee Siew Kim.

(3) Number of voting rights indicating “for,” “against,” or “abstain”; requirements for the proposals to be approved; and results of the resolutions

Proposal	For (Number of votes)	Against (Number of votes)	Abstain (Number of votes)	Requirements for approval	Results of resolution and approval rate (%)
Proposal 1 Appropriation of Surplus	21,339,173	1,567	542	Note 1	Approved 99.08%
Proposal 2 Election of 9 Directors					
Goh Hup Jin	20,870,612	470,067	542	Note 2	Approved 96.90%
Hisashi Hara	21,118,052	222,635	542	Note 2	Approved 98.05%
Peter M Kirby	21,241,682	99,012	542	Note 2	Approved 98.62%
Lim Hwee Hua	21,245,727	94,967	542	Note 2	Approved 98.64%
Masataka Mitsuhashi	21,245,327	95,367	542	Note 2	Approved 98.64%
Toshio Morohoshi	21,209,004	131,689	542	Note 2	Approved 98.47%
Masayoshi Nakamura	20,872,670	468,012	542	Note 2	Approved 96.91%
Yuichiro Wakatsuki	21,191,713	148,979	542	Note 2	Approved 98.39%
Wee Siew Kim	21,160,190	180,498	542	Note 2	Approved 98.24%

Note 1. A vote in favor by a simple majority of the voting rights held by the shareholders present.

Note 2. A vote in favor by a simple majority of the voting rights held by the shareholders present at a meeting attended by shareholders entitled to exercise voting rights holding in aggregate one-third or more of the total voting rights.

- (4) Reason why a portion of the voting rights exercised by the shareholders present at the general meeting of shareholders was not added to the number of voting rights

By calculating the total number of voting rights exercised in advance by the business day prior to this Annual General Meeting of Shareholders and those exercised by the shareholders present at the meeting, the Company was able to confirm an opinion for or against the proposal. Therefore, the number of voting rights held by the shareholders present at the meeting which the Company was not able to confirm an opinion for, against, or abstaining from the proposals were not included in the calculation.

End