



February 27, 2024

To whom it may concern

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### **Nippon Paint Wins the Grand Prize G at the Nikkei Integrated Report Award 2023**

Nippon Paint Holdings is pleased to share the news that our Integrated Report 2023 has been awarded the Grand Prize G at the NIKKEI Integrated Report Award 2023, an event hosted by Nikkei Inc.

Initiated in 1998, the NIKKEI Annual Report Award aimed to encourage the improvement and broader use of annual reports published by Japanese corporations. Reflecting the shift towards more holistic reporting, in 2021, it was rebranded and revamped as the NIKKEI Integrated Report Award. This change aligns with the current movement towards integrated reports that encompass a full spectrum of financial and non-financial data.

Now, in its third year, the award program attracted 475 submissions from various corporations and organizations. After undergoing two rounds of evaluations by a panel comprising fund managers and equity analysts from financial institutions, academic experts, and others, awards were bestowed across several categories: the Grand Prize, Grand Prize E, Grand Prize S, Grand Prize G, Semi-Grand Prize, Rookie of the Year, and Excellence. This accolade recognizes the Report's outstanding overall quality, which ranks just behind the Grand Prize winners, with particular praise for the exceptional narrative quality in the Corporate Governance section.

The Integrated Report serves as a pivotal communication instrument, designed to enhance global investors' and stakeholders' comprehension of Nippon Paint Group's management policies and growth strategies. It aims to foster effective engagement with this audience. The goal of the Integrated Report 2023 was to articulate our roadmap for Maximization of Shareholder Value (MSV), focusing on asset accumulation via strategic M&A and the value augmentation of our existing assets. The Report clearly presents our unique growth narrative, showcasing how our distinctive Asset Assembler model, unparalleled by typical business operations, along with our autonomous and decentralized management and growth strategy, are seamlessly integrated to lay a strong foundation for significant growth.

We are committed to continuously refining and enriching our Integrated Report, while actively fostering proactive engagement with investors and stakeholders across the globe.

**【The links to the Nippon Paint Holdings Integrated Report 2023】**

The original Japanese report: [https://www.nipponpaint-holdings.com/ir/library/annual\\_report/](https://www.nipponpaint-holdings.com/ir/library/annual_report/)

The English version of the report: [https://www.nipponpaint-holdings.com/en/ir/library/annual\\_report/](https://www.nipponpaint-holdings.com/en/ir/library/annual_report/)