



February 27, 2025

For immediate release

Company: Nippon Paint Holdings Co., Ltd.
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Notice of Borrowing

Nippon Paint Holdings Co., Ltd. is announcing that it has decided to obtain a loan as detailed below.

1. Purpose of the Borrowing

We have decided to execute a loan following the fulfillment of the closing conditions for the acquisition of equity in AOC, a global specialty formulator, to make it a subsidiary as announced on October 28, 2024.

2. Details of the Loan

(1)	Lender	Sumitomo Mitsui Banking Corporation
(2)	Total loan amount	JPY 670.0 billion
(3)	Execution date	March 3, 2025
(4)	Interest rate	Base rate plus spread
(5)	Loan term	One year
(6)	Type of interest rate (variable/fixed)	Variable
(7)	Method of repayment	Lump-sum payment at maturity
(8)	Collateral/guarantee	None

3. Outlook

The impact of this borrowing on our business performance and financial position will be promptly disclosed as soon as it is determined.

End