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To whom it may concern

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Nippon Paint Holdings Wins Best Practice Award for the Third Time
at Nikko Research Center's Integrated Report Awards

Nippon Paint Holdings Co., Ltd. (NPHD) is proud to announce that its Integrated Report 2024 has been awarded the Best Practice Award at the 2024 Integrated Report Awards, organized by Nikko Research Center, Inc. (NRC). This marks the third time NPHD has been honored with this esteemed recognition.

Established in 2019, the NRC Integrated Report Award aims to promote excellence in integrated reporting. Until 2023, reports that earned an "A" rating across all evaluation categories were granted the "Excellence Award," with the Best Practice Award selected from among those recipients. Starting in 2024, the Excellence Awards were divided into two distinct categories: Financial (including the CEO's message, business model, strategy and resource allocation, and business risks) and Non-Financial (covering corporate governance, sustainability, greenhouse gas reduction initiatives, and human capital initiatives). The Best Practice Award recipients were then selected from among the reports recognized as "Excellent" in each category.

This year, out of all the reports assessed by NRC, four, including ours, were selected for the Best Practice Award, acknowledging outstanding performance in both financial and non-financial disclosures.

NRC's overall evaluation of the integrated reports honored with the Best Practice Award is as follows:

- Each winning report meets a high standard of excellence, fully aligning with NRC's evaluation criteria as an effective tool for communicating value creation to investors.
- As more integrated reports reach this level of quality, investors will be able to conduct more in-depth corporate analysis and engage in richer, more meaningful dialogue with companies, encouraging broader and more thorough use of integrated reports.
- Increased investor engagement with integrated reports is expected to motivate companies to further enhance the content and quality of their disclosures, fostering a virtuous cycle of continuous improvement.
- Ultimately, NRC aims to support the realization of "more efficient and productive capital allocation," as advocated by the IFRS Foundation, through the broader adoption of high-quality integrated reporting.

We remain dedicated to continuously enhancing the quality and depth of our Integrated Report, while further strengthening our engagement with shareholders, investors, and stakeholders around the world.

【Nippon Paint Holdings Integrated Report 2024】

URL for the English version: https://www.nipponpaint-holdings.com/en/ir/library/annual_report/

URL for the Japanese version: https://www.nipponpaint-holdings.com/ir/library/annual_report/

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