



October 9, 2025

For immediate release

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Notice Concerning Acquisition of Treasury Stock

(Acquisition of Treasury Stock Pursuant to the Articles of Incorporation in Accordance with Article 459, Paragraph 1 of the Companies Act of Japan)

Nippon Paint Holdings Co., Ltd. (hereinafter “NPHD”) hereby announces that, following deliberations at its Board of Directors held on September 25, and pursuant to a written resolution of its Board of Directors today, October 9, 2025, adopted in accordance with Article 370 of the Companies Act of Japan and Article 26 of NPHD’s Articles of Incorporation, the Board has resolved, as set forth below, to acquire treasury stock in accordance with Article 459, Paragraph 1 of the Companies Act of Japan and Article 7 of NPHD’s Articles of Incorporation.

1. Reason for the acquisition of treasury stock

We are committed to sustainably compounding EPS by leveraging our strong organic growth as well as making future growth investments — specifically, executing low-risk M&A with excellent companies, enabled by our robust cash generation, low-cost funding, and high creditworthiness. Under such commitment, and with Maximization of Shareholder Value (MSV) as our sole mission, we believe that if and when our own stock is substantially undervalued, representing an attractive investment opportunity, we should allocate funds toward the acquisition of treasury stock as a solid financial decision.

With a five-year EPS CAGR of 19%, outperforming our competitors*, and strong growth prospects ahead, we consider our shares to be significantly undervalued. Furthermore, with AOC, which we acquired in March 2025, steadily generating cash, it creates an environment where we believe it is possible to pursue both future M&A activities and the acquisition of treasury stock. Accordingly, we have decided to proceed with the share buyback. Our core strategies including the Asset Assembler model remain unchanged.

Depending on developments in our share price and other factors, we may not acquire treasury stock up to the maximum amount or number of shares authorized, even within the acquisition period specified in this resolution.

*Comparison with the top five companies by sales

2. Details of the acquisition

(1) Class of shares to be acquired:

Shares of common stock

(2) Total number of shares to be acquired:

Up to 35,000,000 shares (1.5 % of total number of issued shares (excluding treasury stock))

(3) Total amount of shares to be acquired:

Up to 30 billion yen

(4) Period of acquisition:

From October 10, 2025 to February 28, 2026

(5) Method of acquisition:

Market purchases on the Tokyo Stock Exchange conducted under a discretionary trading agreement for the acquisition of treasury stock

Reference: NPHD's treasury stock held as of June 30, 2025

Total number of issued shares (excluding treasury stock):	2,348,848,933 shares
Total number of treasury stock:	21,663,282 shares

End