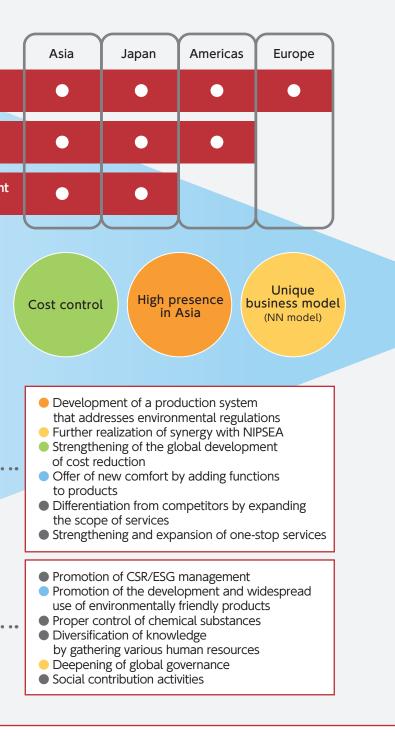


ties of Nippon Paint Holdings Group





Value creation for stakeholders

Customers

- Development and supply of products that meet local needs
- Provision of products that reduce environmental impact

Business partners

- Fair and equal trade based on free competition
- Establishment of relationships for friendly competition and long-term growth

Employees

- Ensuring safety and health
- Creation of a workplace where diverse human resources work together and respect each other
- Development of a comfortable working environment

Local communities

• Realization of safe operations with less environmental load

Investors

- Fair and transparent information disclosure
- Sustainable shareholder returns through growth in business and efficient business operations

The natural environment and future generations

• Conservation of the global environment and the protection of the ecosystem