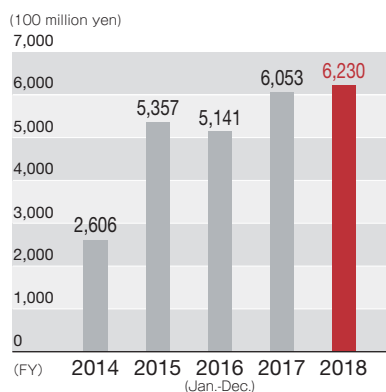


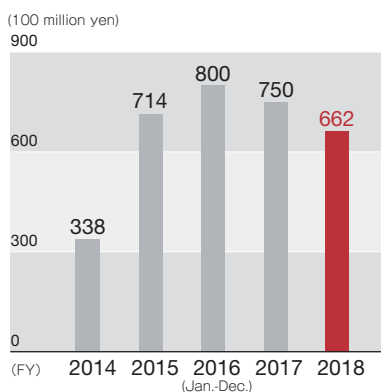
## Net sales

¥623.0bn



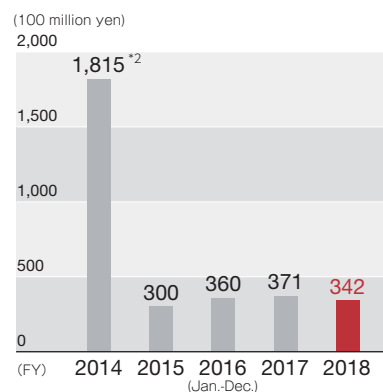
## Operating income

¥66.2bn



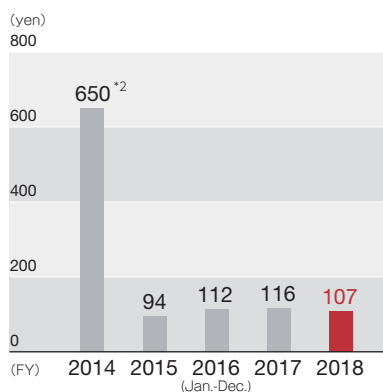
## Net income<sup>\*1</sup>

¥34.2bn



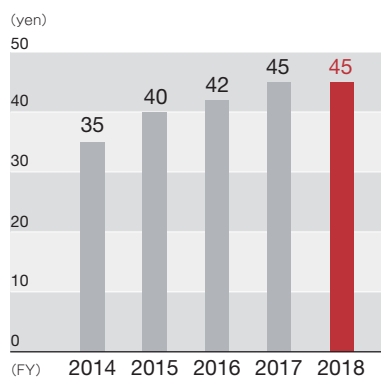
## Net income per share

¥107



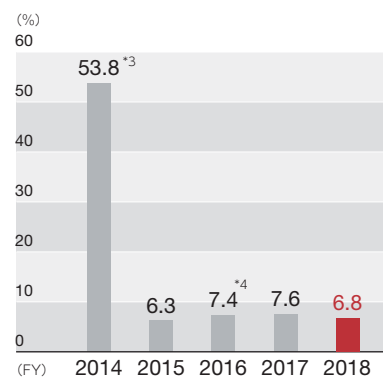
## Dividend per share

¥45



## ROE

6.8%



## Consolidated financial results by year

		2018	2017	2016(Jan.-Dec.)	2015	2014
Net sales	(100 million yen)	6,230	6,053	5,141	5,357	2,606
Operating income	(100 million yen)	662	750	800	714	338
Ordinary income	(100 million yen)	723	768	828	746	493
Net income <sup>*1</sup>	(100 million yen)	342	371	360	300	1,815 <sup>*2</sup>
ROE	(%)	6.8	7.6	7.4 <sup>*4</sup>	6.3	53.8 <sup>*3</sup>

\*1 Profit attributable to owners of parent

\*2 Due to the booking of an extraordinary profit of ¥148.8 billion (gain on step acquisitions) in the third quarter of fiscal 2014 because of the consolidation of equity method affiliates in the Asian region

\*3 ROE is 9.7% when the extraordinary profit mentioned above (\*2) is subtracted from net income.

\*4 Disclosed results (period: Apr.-Dec. for Japan; Jan.-Dec. for overseas)

For fiscal 2018, consolidated net sales were 622,987 million yen (a year-on-year increase of 2.9%). Consolidated operating income was 66,231 million yen (a year-on-year decrease of 11.6%) due to the impact of the rising prices of raw materials and other reasons while consolidated ordinary income was 72,304 million yen (a year-on-year decrease of 5.9%) with the receipt of subsidy for the removal of plants as a result of environmental regulations in China and other factors.

### Investments and other expenses by year

(Unit: 100 million yen)

	2018	2017	2016*	2015	2014
Capex	224	248	210	190	51
Depreciation	185	178	135	162	59
R&D expenses	170	148	120	152	60

\* Disclosed results (period: Apr.-Dec. for Japan; Jan.-Dec. for overseas)

### Consolidated cash flow by year

(Unit: 100 million yen)

	2018	2017	2016*	2015	2014
Cash flow from operating activities	592	793	779	631	344
Cash flow from investing activities	-374	-1,007	-427	-53	-870
Cash flow from financing activities	86	-114	-86	-247	853

\* Disclosed results (period: Apr.-Dec. for Japan; Jan.-Dec. for overseas)

Net income attributable to owners of parent was 34,195 million yen (a year-on-year decrease of 7.9%) due to the impact of a tax system revision in the United States in the previous fiscal year while we recorded proceeds from the sale of fixed assets following the closure of Neyagawa Office. Although we adopted IFRS from the financial statements for the fiscal year ended December 2018, the results mentioned in this page are based on the Japanese standards.

### Summary of the consolidated balance sheet

(Unit: 100 million yen)

	2018	2017
Current assets	4,483	4,019
Fixed assets	4,878	5,187
<b>Total assets</b>	<b>9,360</b>	<b>9,206</b>

Current liabilities	2,137	1,992
Fixed liabilities	936	920
<b>Total liabilities</b>	<b>3,073</b>	<b>2,912</b>

Shareholders' equity	5,411	5,210
Accumulated other comprehensive income	△388	△167
Share acquisition rights	2	1
Non-controlling interests	1,263	1,249
<b>Total net assets</b>	<b>6,288</b>	<b>6,294</b>
<b>Total liabilities and net asset</b>	<b>9,360</b>	<b>9,206</b>

