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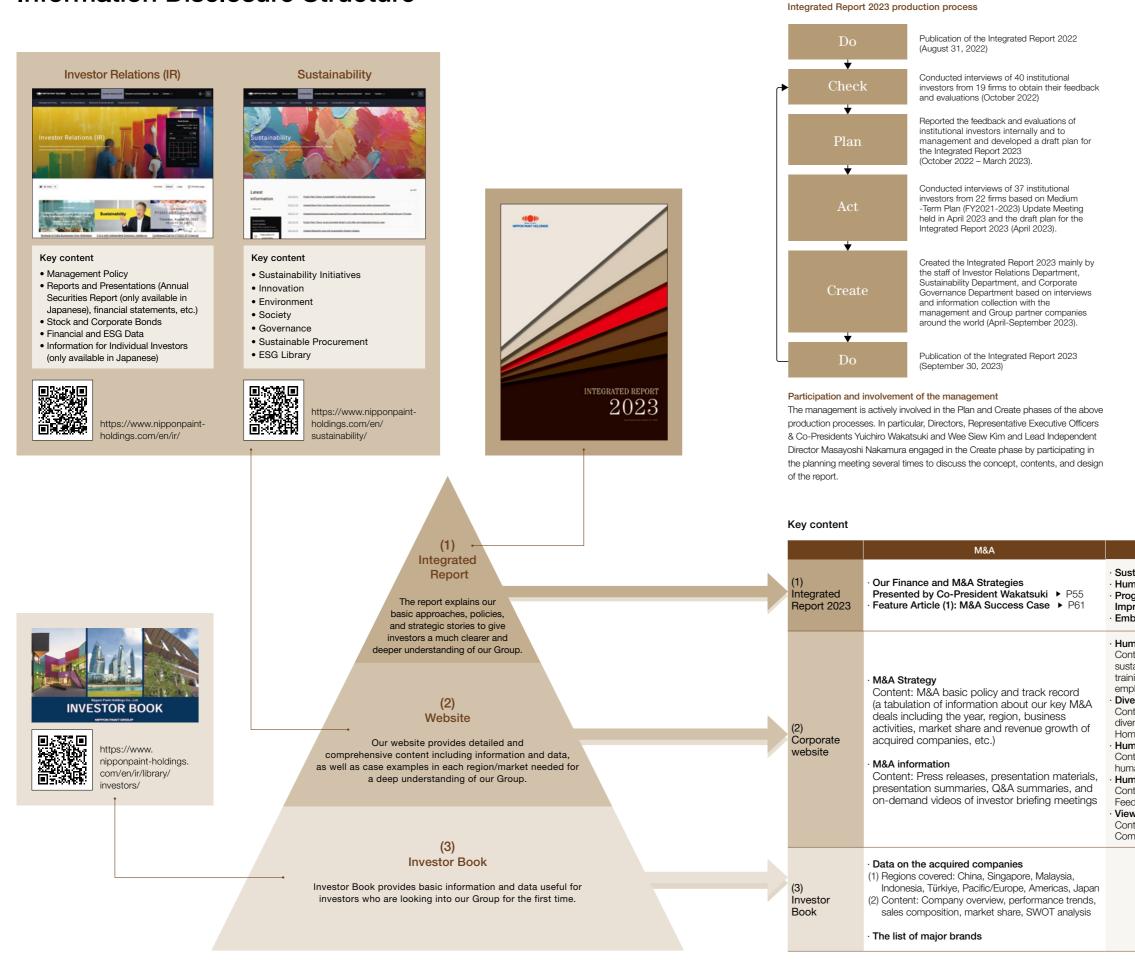
Key message of the Integrated Report 2023 (Editorial Policy)

The main theme of the Integrated Report 2023 is about our strive to maximize shareholder value via inorganically skillful assembling of assets, and organically value enhancing management of assets. Editorial work referenced the Integrated Reporting Framework developed by the International Financial Reporting Standards Foundation, Guidance for Collaborative Value Creation by the Ministry of Economy, Trade and Industry, and the Sustainability Accounting Standards Board (SASB) Standards, etc. This report is unaudited.





Information Disclosure Structure



Period and scope

Period covered: January 1 to December 31, 2022

(Information on some activities after January 2023 is also included as necessary)

Scope of the report: Nippon Paint Holdings (NPHD) and its consolidated subsidiaries around the world

Accounting standard: Unless stated otherwise, figures to FY2017 are based

on JGAAP and figures from FY2018 onwards are based on IFRS.

Referenced Reporting Guidelines

Integrated Reporting Framework developed by IFRS Foundation

- (former Value Reporting Foundation)
- Guidance for Collaborative Value Creation by the Ministry of Economy,
- Trade and Industry
- Sustainability Accounting Standards Board (SASB) Standards, etc.

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Publication date

September 2023 (published annually)

Notice concerning forward-looking statements

The forward-looking statements in this report are based on information available at the time of preparation and involve inherent risks and uncertainties. The actual results and performance of Nippon Paint Holdings Co., Ltd. and Nippon Paint Group may differ significantly from these forwardlooking statements. Please be advised that Nippon Paint Holdings Co., Ltd. and information providers shall not be responsible for any damage suffered by any person relying on any information or statements contained herein.

Human Capital

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Human Resource Strategy > P71 Progress of Structural Reforms in Japan Group and Roadmap for Improving Profitability Presented by Co-President Wee

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Embracing Transformation and Changing Work Style > P95

Human resources management

Content: Basic approach, Management system, Human capital for sustained growth, Recruitment of a diverse range of human resources, and training of managers, Career management, Labor practices, Improvement of emplovee engagement

Diversity and Inclusion

Content: Basic policy, Management system, Ensuring and enhancing diversity, work-life balance initiatives, Establishment of Working from Home System, Encouraging men to take childcare leave

Human rights

Content: Basic approach, Policy implementation structure, Due diligence in human rights, Establishment of a harassment help desk

Human Resource Development Initiatives Aimed at MSV

Content: Our path for reforming the mindset of employees, J-LFG Awards, Feedback from award winners

Viewpoints of Independent Directors

Content: Our Independent Directors provide their thoughts about our Company's appeal and challenges.