

11-year Data by Segment

Nippon Paint Holdings Co., Ltd. and consolidated subsidiaries
NPHD changed its fiscal year-end from March 31 to December 31 beginning with the fiscal year ended December 31, 2016. Accordingly, the consolidated period for the fiscal year ended December 31, 2016 was the nine months that started on April 1, 2016 and ended on December 31, 2016.

The former reportable segments

	JGAAP						
By region	2012/3	2013/3	2014/3	2015/3	2016/3	2016/12	2017/12
Japan							
Net sales (Billion yen)	172.3	174.5	187.5	187.2	174.3	127.9	175.9
Operating income (Billion yen)	15.3	22.4	27.0	26.4	29.2	24.3	30.6
Number of employees (persons)	3,139	3,074	2,983	2,886	2,935	3,005	3,013
Asia							
Net sales (Billion yen)	32.4	37.1	45.7	43.9	317.4	297.5	347.0
Operating income (Billion yen)	1.4	2.4	4.3	4.5	37.7	43.3	40.8
Number of employees (persons)	2,057	2,173	2,214	12,282	12,617	12,793	14,449
NIPSEA China							
Net sales (Billion yen)	—	—	—	—	—	—	—
Operating income (Billion yen)	—	—	—	—	—	—	—
Asia Excepting NIPSEA China							
Net sales (Billion yen)	—	—	—	—	—	—	—
Operating income (Billion yen)	—	—	—	—	—	—	—
Oceania							
Net sales (Billion yen)	—	—	—	—	—	—	—
Operating income (Billion yen)	—	—	—	—	—	—	—
Number of employees (persons)	—	—	—	—	—	—	—
Americas							
Net sales (Billion yen)	15.1	19.1	23.6	25.8	33.2	32.2	68.2
Operating income (Billion yen)	(0.3)	0.9	2.0	2.7	5.2	5.1	3.2
Number of employees (persons)	510	585	502	525	536	627	2,407
Other							
Net sales (Billion yen)	2.5	2.7	3.8	3.7	10.9	12.6	14.1
Operating income (Billion yen)	(0.0)	(0.1)	0.1	0.1	(0.9)	(0.4)	0.2
Number of employees (persons)	56	56	56	87	410	447	388

By business	2012/3	2013/3	2014/3	2015/3	2016/3	2016/12	2017/12
Net sales (Billion yen)							
Automotive coatings business	72.4	81.3	92.5	93.4	138.8	129.0	148.4
Decorative paints (including heavy duty) business	39.8	43.8	50.1	45.8	253.4	226.2	308.8
Industrial coatings business	42.1	43.6	47.6	46.4	68.3	58.4	73.0
Fine chemicals business	13.4	13.0	14.6	15.5	17.4	15.6	18.9
Others (marine & auto refinishes, etc.) business	54.5	51.7	55.8	59.5	58.0	40.9	56.0

*1 Operating profit in the Japan segment excludes the dividends received from overseas Group partner companies.

*2 The earnings for FY2020 and FY2021 have been adjusted retrospectively following the classification of the European automotive coatings business and the India businesses as discontinued operations after they were transferred to Wuthelam Group (announced on August 10, 2021) and a change in accounting policy regarding cloud computing agreements beginning with FY2021 4Q.

*3 The Japan segment under the new reportable segments include the overseas marine business.

NPHD adopted the International Financial Reporting Standards (IFRS) starting with the fiscal year ended December 31, 2018. The figures for FY2018 onwards are IFRS based.
NPHD changed its reportable segments to segments divided by management unit or region with a manufacturing and sales structure as a base beginning with the fiscal year ended December 31, 2022.

The former reportable segments

IFRS	*1	*1	*2	*2
	2018/12	2019/12	2020/12	2021/12
Japan				
Revenue (Billion yen)	182.8	182.6	162.0	164.6
Operating profit (Billion yen)	29.6	23.4	16.1	10.3
Number of employees (persons)	3,223	3,373	3,510	3,294
Asia				
Revenue (Billion yen)	355.7	359.2	354.5	530.2
Operating profit (Billion yen)	52.4	50.8	55.3	60.9
Number of employees (persons)	14,287	14,303	15,354	18,253
NIPSEA China				
Revenue (Billion yen)	251.7	257.5	268.1	379.1
Operating profit (Billion yen)	38.4	40.1	43.9	35.9
Asia Excepting NIPSEA China				
Revenue (Billion yen)	104.1	101.7	86.4	151.1
Operating profit (Billion yen)	14.0	10.7	11.4	25.0
Oceania				
Revenue (Billion yen)	—	47.6	148.3	176.2
Operating profit (Billion yen)	—	5.9	15.4	19.0
Number of employees (persons)	—	3,735	3,826	3,927
Americas				
Revenue (Billion yen)	75.2	74.6	70.1	76.4
Operating profit (Billion yen)	5.0	5.0	4.5	3.6
Number of employees (persons)	2,492	2,640	2,581	2,576
Other				
Revenue (Billion yen)	13.9	28.0	37.6	50.8
Operating profit (Billion yen)	(0.5)	(7.0)	(5.4)	(7.1)
Number of employees (persons)	400	1,919	2,047	1,793
Consolidated total (Common)*5				
Number of employees (persons)	—	—	—	404

	*2	*2
	2018/12	2019/12
Revenue (Billion yen)		
Paint and coatings business	627.7	666.5
Automotive coatings business	160.2	149.6
Decorative paints (including heavy duty) business	322.5	370.7
Industrial coatings business	68.8	70.2
Fine chemicals business	19.4	18.9
Others (marine & auto refinishes, etc.) business	56.8	57.0
Adjacencies business	—	25.5

*4 Hyperinflationary accounting has been applied for Turkish subsidiaries in accordance with IAS 29 beginning with FY2022 4Q, and the earnings for FY2022 reflect the application of this accounting policy.

*5 The number of employees of NPHD, which was previously included in the Japan segment, has been included in the consolidated total (common) since FY2021.

Following the company split into NPHD, the holding company, and Nippon Paint Corporate Solutions Co., Ltd. (NPCS), the Japan-focused functional company, NPHD's employees were transferred to NPDS. The number of employees of NPCS is included in Japan segment.

For more information, see "Overview and Updates on Medium-Term Plan (FY2021-2023)" on page 51.

The new reportable segments

IFRS	*2	
	2021/12	2022/12
Japan*3		
Revenue (Billion yen)	174.0	186.1
Operating profit (Billion yen)	0.95	0.53
Number of employees (persons)	—	3,612
NIPSEA*4		
Revenue (Billion yen)	571.6	708.5
Operating profit (Billion yen)	68.8	72.7
Number of employees (persons)	—	19,819
NIPSEA China		
Revenue (Billion yen)	379.1	450.7
Operating profit (Billion yen)	35.9	34.9
NIPSEA (NIPSEA Except China)*4		
Revenue (Billion yen)	192.5	257.8
Operating profit (Billion yen)	33.0	37.8
DuluxGroup		
Revenue (Billion yen)	176.2	314.9
Operating profit (Billion yen)	19.0	29.7
Number of employees (persons)	—	7,851
Americas		
Revenue (Billion yen)	76.4	99.5
Operating profit (Billion yen)	3.6	8.1
Number of employees (persons)	—	2,430

Consolidated total (Common)*5		
Number of employees (persons)	—	51

	*2	
	2021/12	2022/12
Revenue (Billion yen)		
Paint and coatings business	899.3	1,174.0
Automotive coatings business	132.7	163.8
Decorative paints (including heavy duty) business	607.1	827.5
Industrial coatings business	84.8	95.4
Fine chemicals business	16.4	18.9
Others (marine & auto refinishes, etc.) business	58.3	68.2
Adjacencies business	99.0	135.1