

# The paint market offers potential for sustainable growth worldwide

Worldwide population growth and economic development have fueled steady growth in the paint market.

We expect the economic growth and accompanying urban development in China and other Asian regions to support continuous market growth through the medium and long term, mainly in the decorative paints field that supports infrastructure development such as housing and buildings.

## Growth rate of the paint market

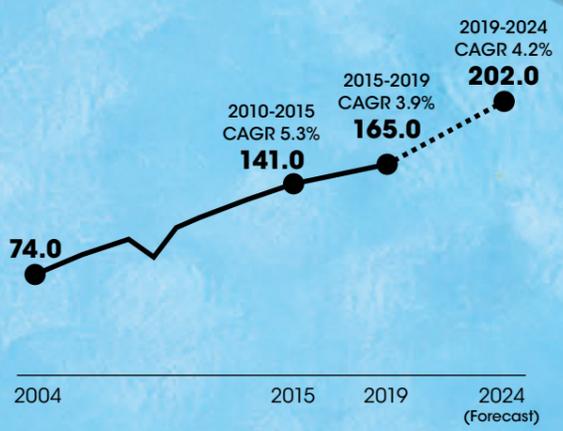
↑ Growth forecast for 2019-2024 (CAGR)



\* Country/region total figures are market growth forecasts in 2019.

## Global paint demand

● Total demand (US\$ bn)



\* Source of data on pages 05 and 06: ACA-published Global Market Analysis for the Paint & Coatings Industry (2019-2024). <https://paint.org/market>

\* For more details, please see "The Global Paint Market" page on our IR website. <https://www.nipponpaint-holdings.com/en/ir/results/market/>

