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Nippon Paint Holdings Integrated Report 2021 editorial policy

The 2021 edition of the report conveys the medium- and long-term growth story of the Nippon Paint group as we pursue further growth in the continually growing paint market around the world following our New Medium-Term Plan (FY2021-2023) to leverage the management resources and strengths that we have accumulated through our 140-year history.

This report presents the initiatives we are implementing to achieve Maximization of Shareholder Value (MSV) in line with our Purpose, which defines our Group's shared identity. The initiatives will leverage the Group's comprehensive strength through Spider Web Management which connects our partner companies around the world to create new products and services that meet customer needs and solve social issues.

Editorial work referenced the International Integrated Reporting Council (IIRC), Guidance for Collaborative Value Creation by the Ministry of Economy, Trade and Industry, guidelines from the Sustainability Accounting Standards Board (SASB) of the United States. This report is unaudited.

FY2020 earnings and earnings forecast

Following the conclusion of share transfer agreement for consolidated subsidiaries of NPHD, which was released on August 10, 2021, companies covered were categorized as discontinued operations. The earnings for FY2020 provided in this report are before retroactive revision. The earnings forecast figures provided in this report are based on figures released at our financial results announcement on February 10, 2021 and figures provided in the New Medium-Term Plan released on March 5, 2021.

Notice concerning forward-looking statements

The forward-looking statements in this report are based on information available at the time of preparation and involve inherent risks and uncertainties. The actual results and performance of Nippon Paint Holdings Co., Ltd. and Nippon Paint Holdings Group may differ significantly from these forward-looking statements. Please be advised that Nippon Paint Holdings Co., Ltd. and information providers shall not be responsible for any damage suffered by any person relying on any information of statements contained herein.

Production process



Period and scope

Period covered: January 1 to December 31, 2020 (information on some activities after January 2021 is also included as necessary).

Scope of the report: Nippon Paint Holdings and its domestic and overseas consolidated subsidiaries.

Accounting standard: Unless stated otherwise, figures to FY2017 are based on JGAAP and figures from FY2018 onwards are based on IFRS.

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