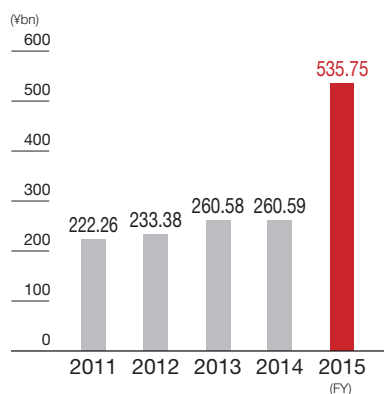


Financial Highlights for FY2015

(as of March 31, 2016)

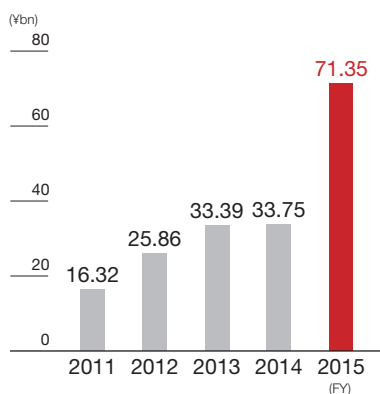
Net sales

¥535.8_{bn}



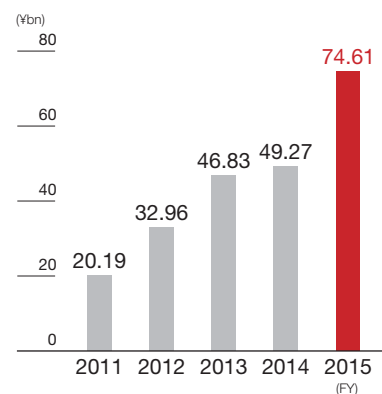
Operating income (profit)

¥71.35_{bn}



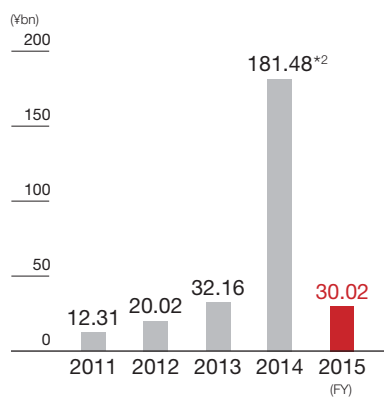
Ordinary income

¥74.61_{bn}



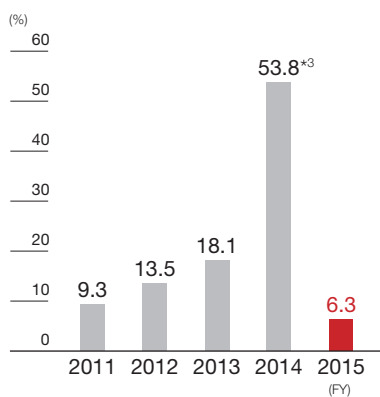
Net income*1 (profit)

¥30.02_{bn}



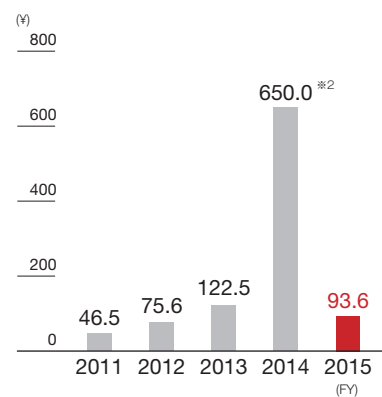
ROE

6.3%



Net income per share

¥93.6



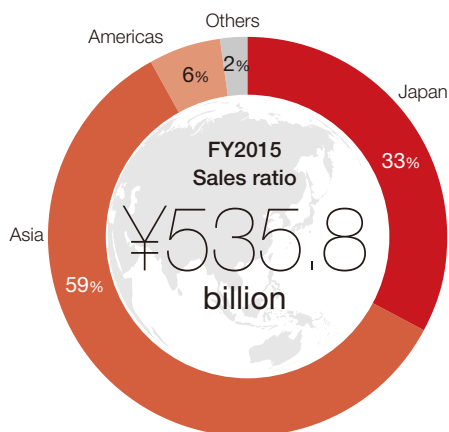
*1 Profit attributable to owners of parent

*2 Due to the booking of an extraordinary profit of ¥148.8 billion (gain on step acquisitions) in the third quarter of fiscal 2014 because of the consolidation of equity method affiliates in the Asian region.

*3 ROE is 9.7% when the extraordinary profit mentioned above is subtracted from net income.

		2015	2014	2013	2012	2011
Net sales	(Billions of yen)	535.75	260.59	260.58	233.38	222.26
Operating income	(Billions of yen)	71.35	33.75	33.39	25.86	16.32
Share of profit of entities accounted for using equity method	(Billions of yen)	1.12	14.10	11.27	4.89	4.33
Ordinary income	(Billions of yen)	74.61	49.27	46.83	32.96	20.19
Net income	(Billions of yen)	30.02	181.48*2	32.16	20.02	12.31
ROE	(%)	6.3	53.8*3	18.1	13.5	9.3

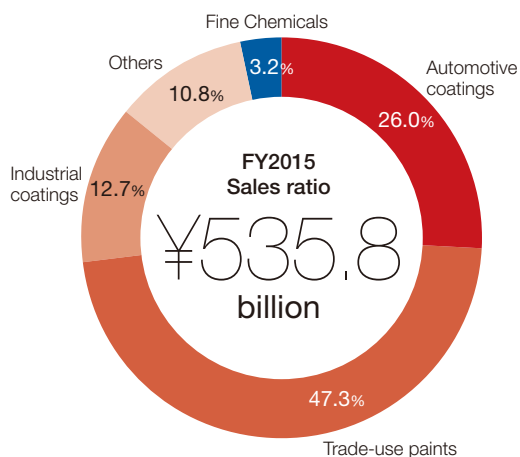
Consolidated net sales by region



		(Billions of yen)				
		2015	2014	2013	2012	2011
Japan	Net sales	174.28	187.20	187.48	174.52	172.33
	Operating income	57.29	34.23*	27.02	22.44	15.27
Asia	Net sales	317.40	43.87	45.71	37.07	32.40
	Operating income	37.75	4.53	4.26	2.45	1.36
	Equity in earnings of affiliates	1.20	14.18	11.27	4.89	4.33
Americas	Net sales	33.16	25.79	23.55	19.14	15.08
	Operating income	5.18	2.69	1.98	0.92	-0.28
Others	Net sales	10.91	3.72	3.84	2.65	2.45
	Operating income	-0.90	0.07	0.08	-0.08	-0.04

• Due to the transition to a holding company structure in October 2014, dividends income from overseas group companies were booked as operating income for Japan segments.
(Dividends mentioned above were ¥7.8 billion in the second half of fiscal 2014 and are forecast at ¥300 million and ¥26.7 billion for first half and full year 2015, respectively).

Consolidated sales by business segment



		(Billions of yen)				
		2015	2014	2013	2012	2011
Paint Business	Automotive coatings	138.76	93.35	92.51	81.29	72.41
	Trade-use paints	253.35	45.79	50.06	43.77	39.76
	Industrial coatings	68.28	46.45	47.56	43.64	42.13
	Others	57.97	59.50	55.81	51.69	54.50
	Sub-total	518.36	245.09	245.94	220.39	208.81
Fine Chemicals	17.38	15.50	14.64	12.99	13.45	
Total	535.75	260.59	260.58	233.38	222.26	

Investments and other expenses

		(Billions of yen)				
		2015	2014	2013	2012	2011
Capex	19.03	5.13	5.98	5.11	3.55	
Depreciation	16.18	5.90	6.11	6.42	7.53	
R&D expenses	15.18	5.99	5.92	6.02	6.57	

Consolidated cash flow

		(Billions of yen)				
		2015	2014	2013	2012	2011
Cash flow from operating activities	63.10	34.42	26.92	31.85	22.48	
Cash flow from investing activities	-5.31	-86.97	-7.17	-6.92	-3.71	
Cash flow from financing activities	-24.70	85.30	-21.03	-18.74	-11.94	