

Translation

February 23, 2015

Nippon Paint Holdings Co., Ltd.

Changes of Executive Directors and Corporate Officers

Nippon Paint Holdings Co Ltd (“NPHD”) announced their Changes in Executive Directors and Corporate Officers as follows

1. Changes of Directors (effective date : April 1, 2015)

Name	New Responsibilities	Place	Current Responsibilities	Place
Kenji Sakai	Chairman of the board	Osaka (HQ)	Representative Director and President	Osaka (HQ)
Tetsushi Tado	Representative Director and President	Osaka (HQ)	Executive Director and Senior Corporate Officer In charge of Sales, Automotive coatings Representative Director and President of Nippon Bee Chemical	Hirakata
Kanji Nishijima	Representative Director and Senior Vice President General Manager of Human Resources, In charge of International, Technical, R&D, Business Development Project	Osaka (HQ)	Executive Director and Vice President General Manager of Human Resources, In charge of Technical, R& D, Business Development Project Surface Treatment of Nippon Paint	Osaka (HQ)
Hiroshi Miwa	Executive Director and Senior Corporate Officer President of Nippon Paint Industrial Coatings	Tokyo	Executive Director and Senior Corporate Officer General Manager of Industrial Coatings of Nippon Paint In charge of Purchasing & Procurement	Tokyo
Manabu Minami	Executive Director and Senior Corporate Officer General Manager of General Administration In charge of Global Purchasing & Procurement, Manufacturing Planning, Environment & Quality	Osaka (HQ)	Executive Director and Senior Corporate Officer General Manager of Finance & Accounting In charge of Corporate Administration	Osaka (HQ)

2. Changes of Corporate Officers (effective date : April 1, 2015)

Name	New Responsibilities	Place	Current Responsibilities	Place
Mitsuo Yamada	Vice President President of Nippon Paint Automotive Coatings	Hirakata	Senior Corporate Officer General Manager, Automotive Coatings of Nippon Paint	Osaka (HQ)
Shingo Aida	Vice President President of (New) Nippon Paint	Tokyo	Senior Corporate Officer Executive Director and Vice President of Nippon Paint Hanbai	Tokyo
Seiichiro Shirahata	Senior Corporate Officer President of Nippon Paint Surf Chemicals	Tokyo	Corporate Officer Corporate Planning & Development	Osaka (HQ)
Atsushi Nagasaka	Senior Corporate Officer General Manager of Global Purchasing & Procurement	Osaka (HQ)	Corporate Officer General Manager of Purchasing & Procurement	Osaka (HQ)
Yasuyuki Matsumoto	Senior Corporate Officer Managing Director of Bollig & Kemper	Germany	Corporate Officer of Managing Director of Bollig & Kemper	Germany

3. New Corporate Officers (effective date : April 1, 2015)

Name	New Responsibilities	Place	Current Responsibilities	Place
Minoru Iwamura	Corporate Officer President of Nippon Paint Europe	U.K.	President of Nippon Paint Europe	U.K.
Masuo Kida	Corporate Officer Executive Director of (New) Nippon Paint	Tokyo	General Manager of Trade Use Paint of Nippon Paint	Neyagawa

4. Retirement (effective date : March 31, 2015)

Name	New Responsibility	Current Responsibility
Hiroaki Ueno	Executive Director	Representative Director and Senior Vice President In charge of International, Trade Use Paint
Hideo Nakamura	Executive Director	Executive Director and Senior Corporate Officer General Manager of Manufacturing, In charge of Environment & Quality
Tsutomu Akagi	Corporate Auditor of Nippon Paint Automotive Coatings (Scheduled to be appointed on April 1st, 2015)	Corporate Officer and Director of the Corporate Administration

5. Scheduled Retirement of Executive Directors (effective date : June 26, 2015)

Name	New assignment (Current title)
Hiroaki Ueno	Senior Advisor (Executive Director)
Hideo Nakamura	Senior Advisor (Executive Director)
Hiroshi Miwa	Vice President (Executive Director and Senior Corporate Officer)