

## Translation

April 13, 2015

Nippon Paint Holdings Co., Ltd.

Nippon Paint Holdings to complete additional acquisition of Bollig and Kemper shares

Nippon Paint Holdings Co., Ltd.(Nippon Paint Holdings) announces that it finalized the additional acquisition of Bollig & Kemper GmbH & Co. KG(B&K), located in Cologne, Germany, on April 10, 2015.

As a result of additional share acquisition, ownership ratio increased by 12% to 51%. Nippon Paint Holdings has been holding 39% of B&K's share since November 2013.

Both companies are promoting automotive OEM coatings to Chinese subsidiary of European automakers through their Joint venture, which was established in July 2008 in Shanghai, China.

Since the investment in B&K in 2013, Nippon Paint Holdings has been expanding its reach in European automakers both in Europe and China, utilizing synergy effect on the fields, such as sales, production and technical development.

Nippon Paint Holdings accelerates its growth in OEM coatings business in global markets ever as before with B&K as a strategic partner.

<Agreement outline of share transfer>

(1) Parties :

Seller	Dr. Wilhelm Kemper (owner of B&K) Kemper Verwaltungs-GmbH & Co. KG (Dr. Kemper's asset management company)
Buyer	Nippon Paint (Europe) Ltd. (100% subsidiary of Nippon Paint Holdings)

(2) Agreement date : April 10, 2015

<Profile of B&K>

(1) Companyname : Bollig& Kemper GmbH & Co. KG  
 (2) Establishment : 1919  
 (3) Head office : Cologne, Germany  
 (4) Representative: Dr. Wilhelm Kemper  
 (5) Production site : Cologne, Germany &Fleurv. France