

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

November 22, 2016

Translation

Company name NIPPON PAINT HOLDINGS CO., LTD.
Representative Representative Director and President
 Tetsushi Tado
 (Code number : 4612)
C o n t a c t General Manager of Corporate
 Communication
 Yukiko Mochida
 (Phone: +81-6-6455-9140)

Notice: Change of Representative Director

Nippon Paint Holdings Co Ltd (“NPHD”) announced NPHD resolved to change of Representative Director at the meeting of the Board of Directors held on November 22, 2016.

1. Reason for Change
Further strengthen of its management structure.
2. Change of Representative Director

New Representative Director (effective date : January 1, 2017)

Name	New	Current
Manabu Minami	Representative Director of the Board and Vice President	Director of the Board and Senior Executive Officer

Retirement of Representative Director (effective date : December 31, 2016)

Name	New	Current
Kanji Nishijima	Director of the Board	Representative Director of the Board and Senior Vice President

Kanji Nishijima is scheduled to be appointed Senior Advisor after General Shareholders' Meeting which will be held on March, 2017.

3. Biography of New Representative Director

Name	Date of Birth	Biography		Number of Shares Held
Manabu Minami	August 11, 1958	March 1982	Graduated from Faculty of Commerce of Doshisha University	12,428
		April 1982	Joined Nippon Paint (Currently NPHD)	
		April 2012	Executive Officer of NPHD General Manager, Finance & Accounting	
		April 2013	Senior Executive Officer of NPHD General Manager, Finance & Accounting	
		June 2013	Director of the Board and Senior Executive Officer of NPHD General Manager, Finance & Accounting	
		April 2015	Director of the Board and Senior Executive Officer of NPHD Division Director of General Administration (Incumbent, concurrently)	
		January 2017	Representative Director of the Board and Vice President of NPHD (Scheduled)	