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Translation

November 22, 2016

Nippon Paint Holdings Co., Ltd.

Changes of Directors of the Board and Executive Officers

Nippon Paint Holdings Co Ltd (“NPHD”) announced the Changes in Directors of the Board, Corporate Auditor and Executive Officers as follows

1. Changes of Directors of Board (effective date : January 1, 2017)

Name	New Responsibilities	Place	Current Responsibilities	Place
Manabu Minami	Representative Director of the Board and Vice President Division Director of General Administration In charge of Global Purchasing & Procurement, Technical, Financial Strategy	Osaka (HQ)	Director of the Board and Senior Executive Officer Division Director of General Administration In charge of Global Purchasing & Procurement	Osaka (HQ)

2. Changes of Executive Officers (effective date : January 1, 2017)

Name	New Responsibilities	Place	Current Responsibilities	Place
Tetsuro Fujita	Senior Executive Officer Nippon Paint (USA) Inc. CEO	U.S.A.	Senior Executive Officer Division Director of Human Resources	Osaka (HQ)
Atsushi Nagasaka	Senior Executive Officer Division Director of Human Resources In charge of Diversity & Inclusion, International, Human Resource Strategy	Osaka (HQ)	Senior Executive Officer Bollig & Kemper GmbH & Co. Kg Managing Director	Germany
Yasuyuki Matsumoto	Senior Executive Officer Division Director of Corporate Planning & Development In charge of Corporate Planning	Osaka (HQ)	Senior Executive Officer Division Director of Corporate Planning & Development	Osaka (HQ)
Minoru Iwamura	Senior Executive Officer Nippon Paint (Europe) Ltd. CEO Bollig & Kemper GmbH & Co. Kg Managing Director	Germany	Executive Officer Nippon Paint (Europe) Ltd. CEO	U.K.

3. Retirement of Executive Officers (effective date : December 31, 2016)

Name	New Responsibilities	Current Responsibilities
Kanji Nishijima	Director of the Board	Representative Director of the Board and Senior Vice President In charge of International, Diversity & Inclusion, Technical, Human Resources, Business Development
Hiroshi Miwa	Senior Advisor	Vice President President of Nippon Paint Industrial Coatings

4. New Executive Officer (effective date : January 1, 2017)

Name	New Responsibilities	Place	Current Responsibilities	Place
Takeshi Shiotani	Executive Officer President of Nippon Paint Industrial Coatings	Tokyo	Nippon Paint (USA) Inc. CEO	U.S.A.

5. Scheduled Retirement of Director of the Board (effective date : March 29, 2017)

Name	Current Responsibility
Kanji Nishijima	Director of the Board *To be appointed Senior Advisor after retirement

6. Scheduled New Director of the Board (effective date : March 29, 2017)

Name	New Responsibilities	Current Responsibilities
Atsushi Nagasaka	Director of the Board and Senior Executive Officer Division Director of Human Resources In charge of Diversity & Inclusion, International, Human Resource Strategy	Senior Executive Officer Division Director of Human Resources In charge of Diversity & Inclusion, International, Human Resource Strategy

7. Scheduled Retirement of Corporate Auditor (effective date : March 29, 2017)

Name	Current Responsibility
Masahiro Shimizu	Outside Corporate Auditor

8. Scheduled New Corporate Auditor (effective date : March 29, 2017)

Name	New Responsibility
Ichiro Wakita	Outside Corporate Auditor