

Presentation for Institutional Investors

February 27, 2017

Tetsushi Tado, President & CEO



NIPPON PAINT HOLDINGS CO.,LTD.

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Age of low growth

- * Slowdown of the Chinese economy's growth rate
- * Stagnation of the economy's growth rate in emerging countries due to a decline in resource prices
- * Low growth because of decreasing birthrate & aging society in Japan

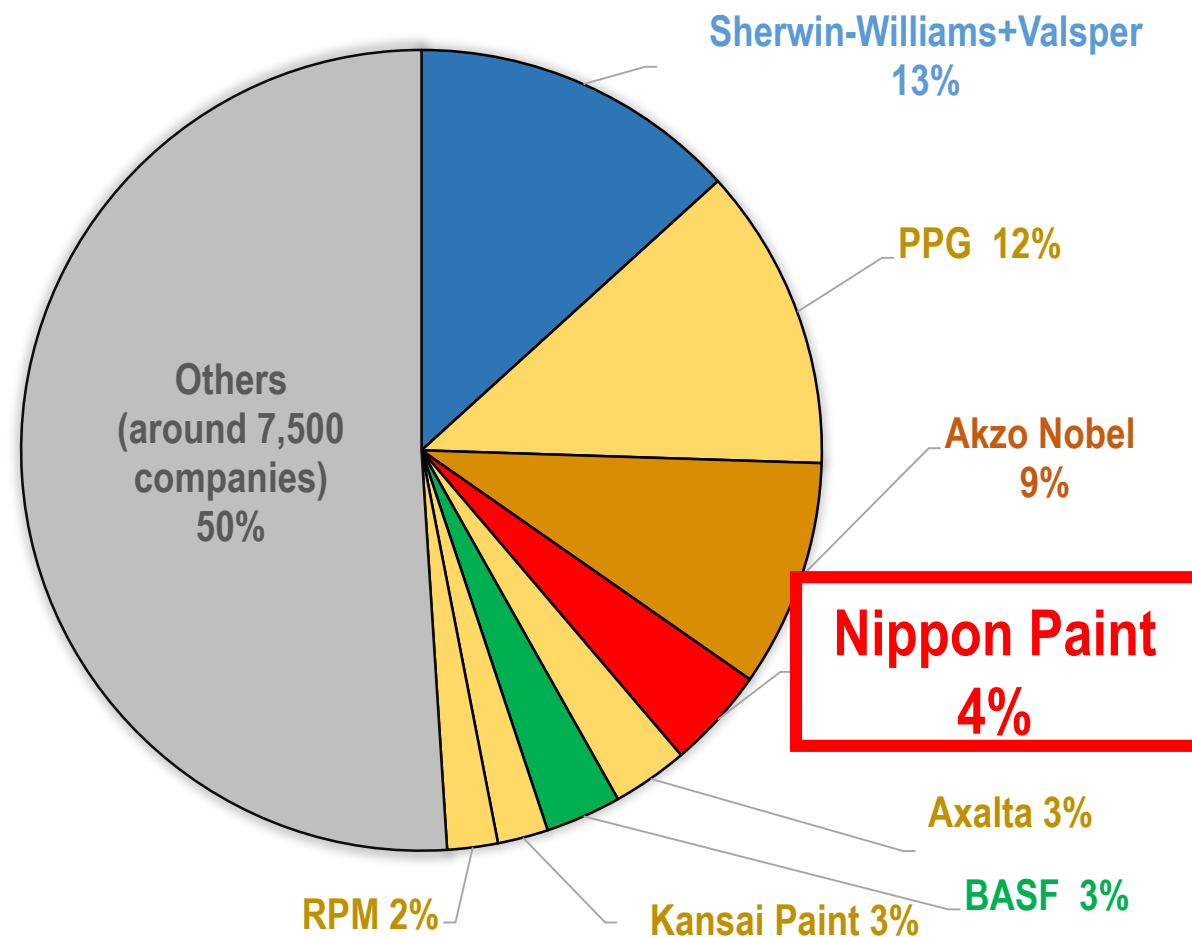
Rising uncertainties

- * Brexit
- * Increase in terrorist attacks
- * Rising tension between nations due to geopolitical risks
- * Impact of U.S. policy on the global economy

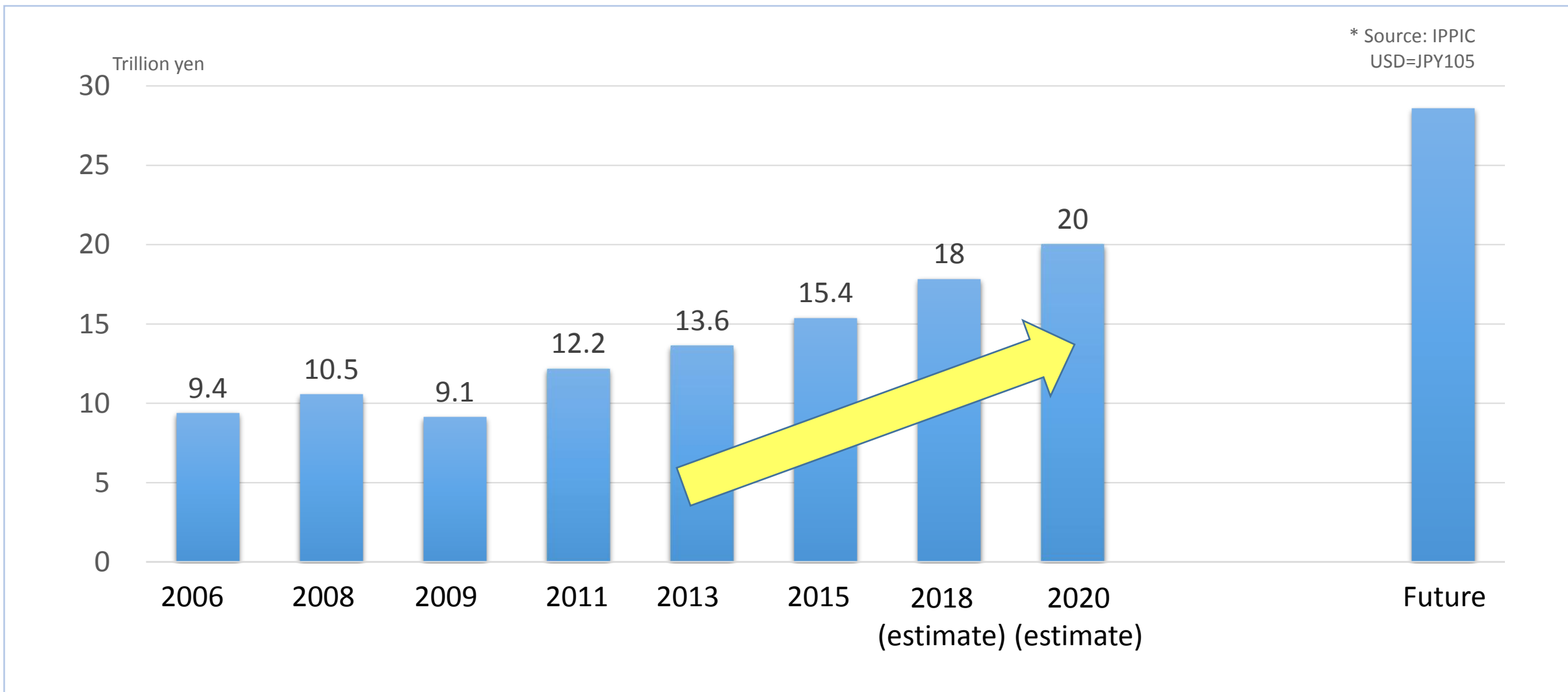
Market has been becoming an oligopoly by competing global manufacturers

Recent moves

- **Sherwin-Williams** acquired Valspar in 2016.
- **BASF** acquired Chemetall in 2016.
- **Akzo Nobel** obtained BASF's industrial coatings business in 2015 to 2016.



The global paint and coatings market has been growing.



Direction of strategy remains unchanged.

To be a major player in the global paint market

- (1) **Maximize sales and profit** in main businesses
- (2) Establish a **well-balanced business foundation** in the global market



Creation of a solid management system

- Establish an “overwhelming No. 1” position in Asia “Dominant Asia”.
- Foster the “second and third pillars” following the Asian market.

- ✓ Expand and deepen relationships with candidate companies.
- ✓ Share understanding among Nippon Paint Holdings, operating companies and NIPSEA※, and deepen cooperation.

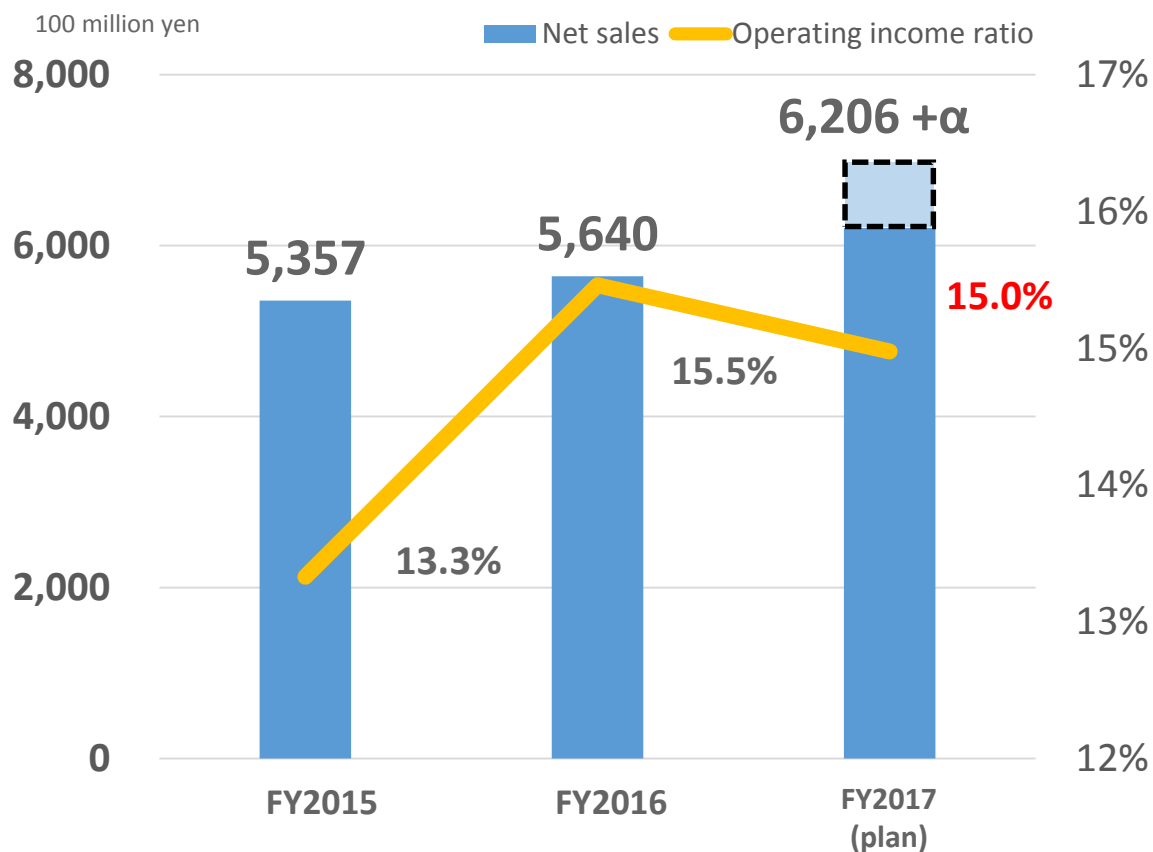
Practice the alliance strategy from initial reviews to Post Merger Integration.

※Generic name of Nippon paint Asian operational companies

Progress of Medium-Term Management Plan

NIPPON PAINT HOLDINGS CO.,LTD.

- Net sales of 700,000 million yen: Net sales have been growing steadily, excluding the impact of FX .
- Operating income ratio: The target was achieved one year earlier the goal, will strive to maintain more than “15%”.
- Plans to enhance its capital efficiency further.



- Use M&A to achieve the target for net sales.
- Post expenses for growth.

Calculated using the average exchange rates in FY2015:
US\$ = 121.0 yen, RMB = 19.18 yen

Growth strategy = Establish a competitive advantage structure.

Operate whole group integrally

1. Integrally operate the group.
2. Establish strong operating companies.
⇒ Strike a balance between the delegation of authority and group governance.
3. Formulate and implement a “Future Pull” plan.
⇒ Thoroughly discuss “why” and “how” for the goal.
4. Deepen and expand strategic alliance.
⇒ Share the vision with NIPSEA and implement a new alliance strategy.
5. Promote diversity management.
⇒ Change the mindset and create a corporate culture to recognize and accept “difference.”

FY2017's project

Steering committee of reformulating management philosophy

Establish a management philosophy that can be shared among the global group companies.

Steering committee of improving group governance

Set a model and goal for the future group governance under a matrix structure based on operational and geographical segments.

Project of Domestic Plants reorganization

Formulating plan to handle problems of domestic production and verify its effectiveness.

Experimentally introduce ROIC

Trial introduction at operating companies

Accelerate the expansion of business for the future goal

Future

Goal = “Big Picture”

“Future Pull”



2017

**Goal in three years from now, based on the Big Picture
= Certain fulfillment of KPI**

Achieve positive results toward the next medium-term management plan.



2016

Gain a footing to achieve medium-term management plan.



2015

Plan and sow the seeds for growth toward 2017

Keep increasing net sales and profits

(100 million yen)

	FY2016 results (Jan-Dec, for reference)	FY 2017			YOY change	Actual growth rate*
		Full year	H1	H2		
Net sales	5,141	5,400	2,650	2,750	105%	108%
Gross Income	2,229	2,310	1,130	1,180	104%	-
SG&A	1,429	1,500	755	745	105%	-
Operating income	800	810	375	435	101%	104%

* Excluding exchange
rate impact

Assumptions	
Yen-US dollar rate (average rate)	110.0
Yen-RMB rate (average rate)	15.5
Domestic naphtha prices (Yen/KL)	35,000

Acquisition of Dunn-Edwards

NIPPON PAINT HOLDINGS CO.,LTD.

Overview

Name: Dunn-Edwards Corporation

Location: (Head office) California, U.S.; (Plants) California and Arizona

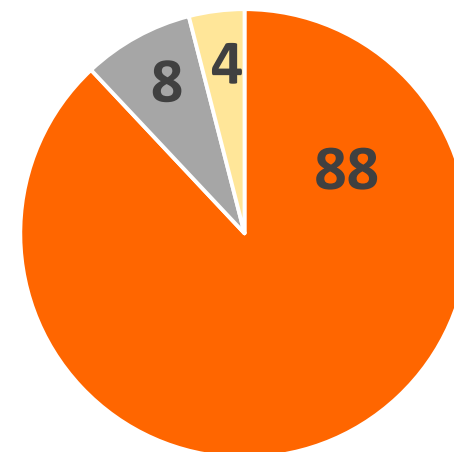
Name and Position of Representative: Karl Altergoot, President & CEO

Main line of business: Manufacture and sales of paint for decorative and light industry

Date of establishment: August 1925

Sales: US\$350 million (around 40,000 million yen in FY2015) * Converted at US\$ = 116.5 yen

Sales breakdown



Professionals DIY Dealers



Acquisition of Dunn-Edwards

NIPPON PAINT HOLDINGS CO.,LTD.

Purpose of acquisition: to complement both regional and business portfolios

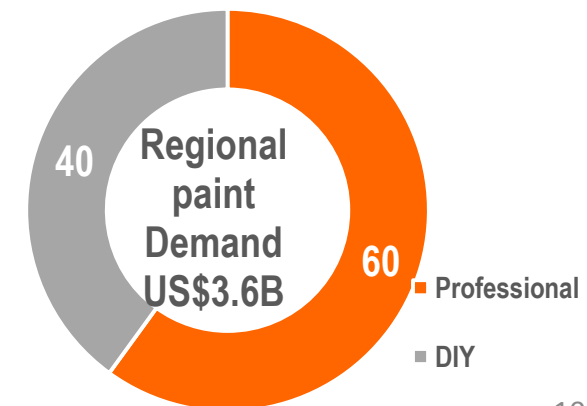
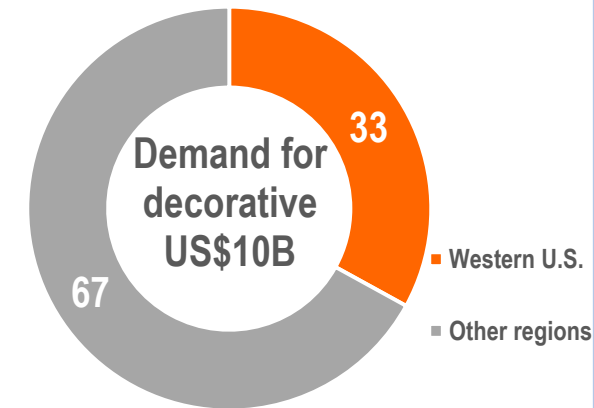
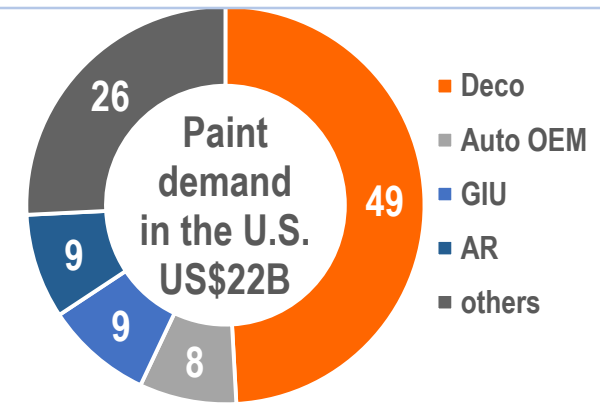
- Establish a platform to develop business (for decorative) in the U.S.
- Focus on professional-use decorative in the western U.S., where there is higher market growth, aiming to become a “*Super Regional Player*.”
- Further cultivate regional demand and accelerate growth and enhance profitability by using competitive advantage in Japanese and Asian business operation.

Creation of value through the Group’s participation

- The Group’s “technological capabilities,” “design capabilities,” and “development capabilities” that enable it to reflect customers’ needs.
- The Group’s “raw material procurement routes” and “knowhow of design and production at low cost”
- Product lineup [(for decorative) paints with functionality, light-duty anticorrosive paints, and paints for light manufacturing]

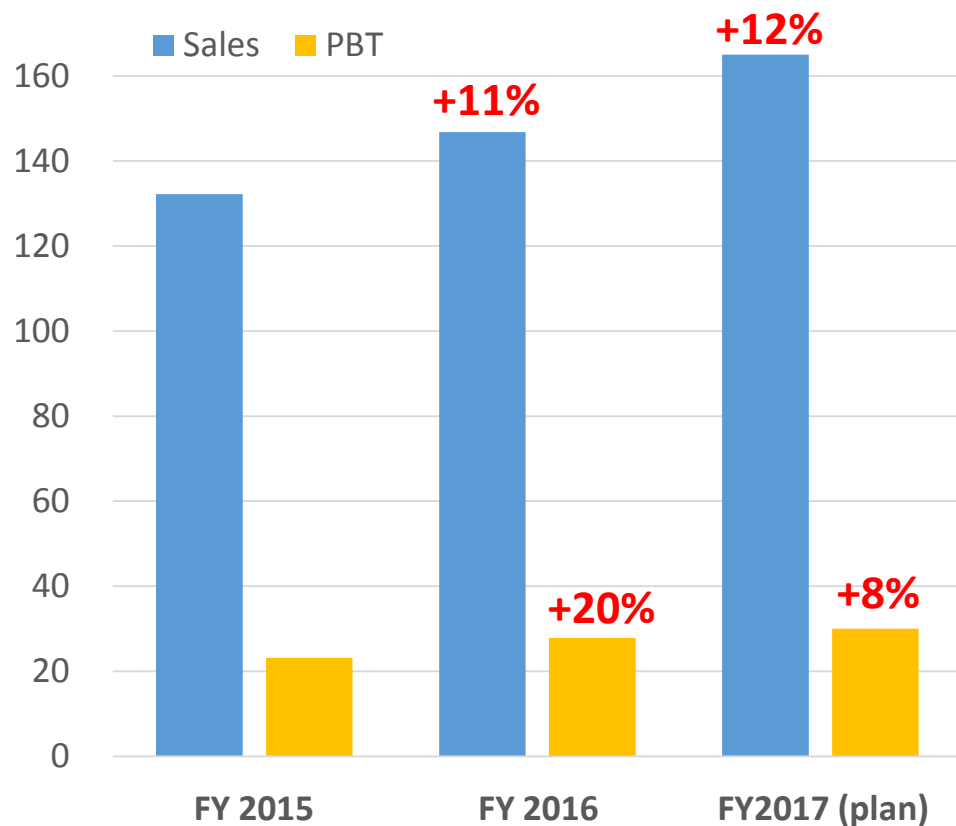
Establishment of competitive advantage

- Differentiate from competitors by offering superior “services at stores,” “products,” and “convenience.”
- Provide professional users with business assistance (customer attraction, advice on the selection of specifications, proposals on colors, and the launch of easy-to-paint products).
- Promote and spread CR initiatives, and improve profitability (reduce investment burdens through cooperation among the Group companies in Japan and Asia).

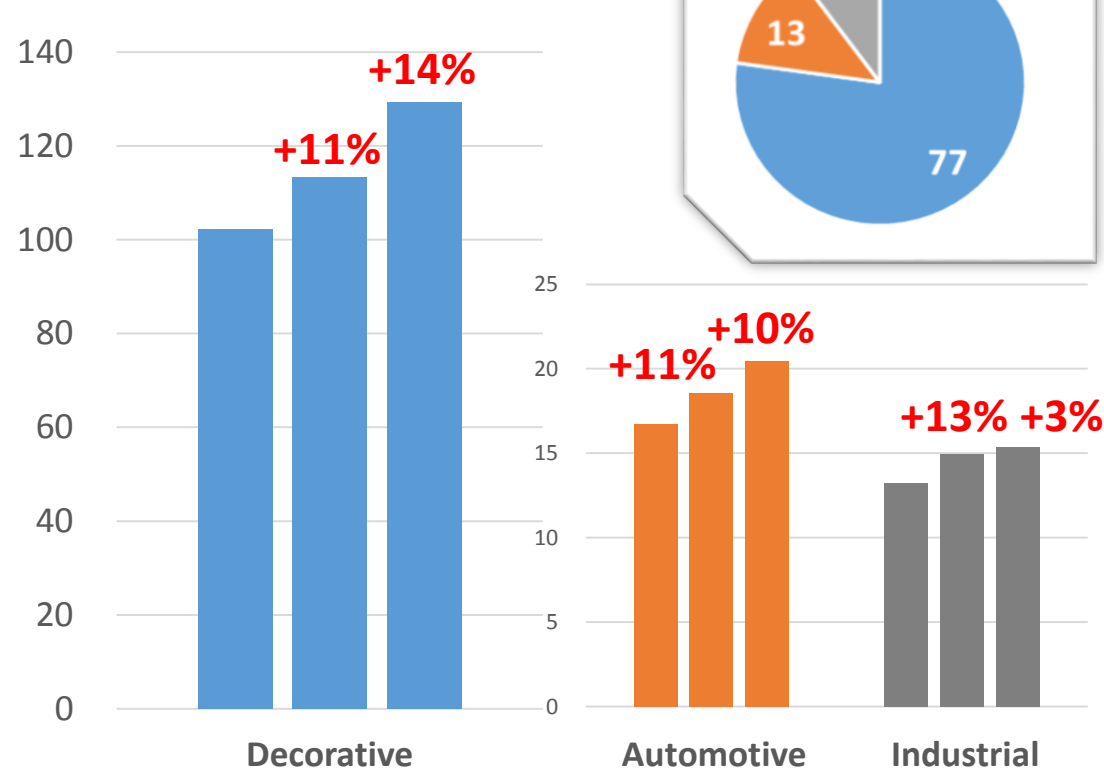


Towards “China Dominance”

- **Both net sales and PBT (profit before income taxes) have been growing steadily.**



- **Each business segment has recorded a high growth rate.**



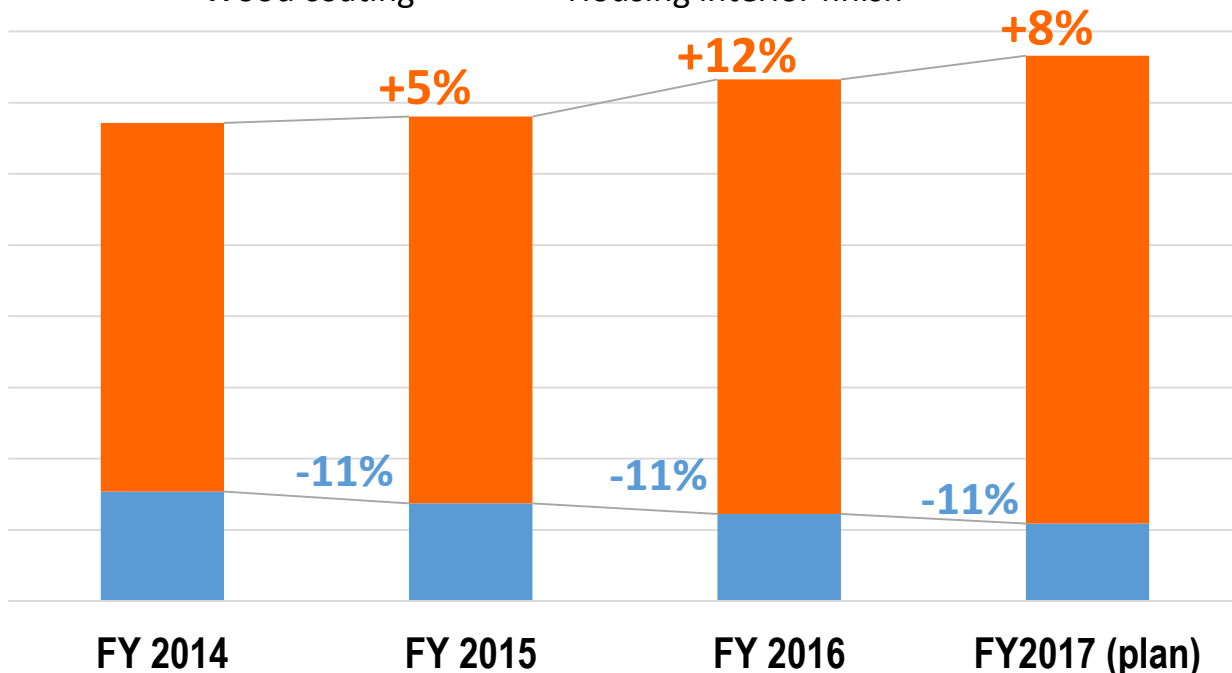
Towards “China Dominance”

Growth rate of net sales in DIY

- Sales of housing interior finish have expanded, while sales of wood coating have decreased.

Entire DIY +2% +9% +6%

■ Wood coating ■ Housing interior finish



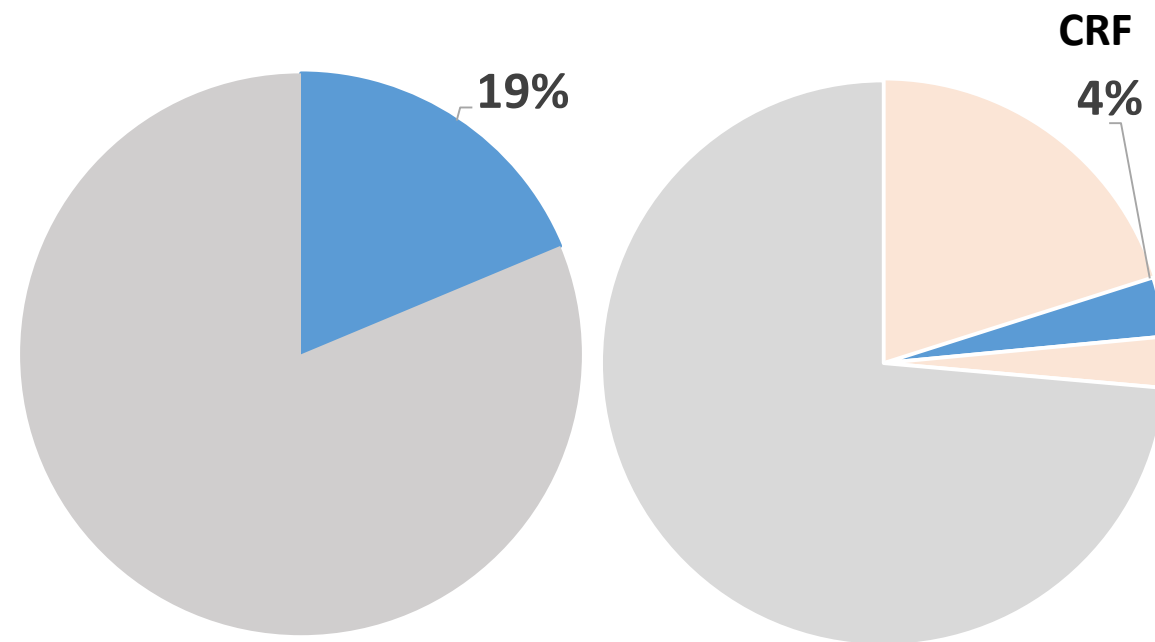
The percentages refer to Y-o-Y changes.

Market share of wood coatings

- Focus shift of from DIY to IWC*

DIY CAGR -10%

IWC CAGR 7%



* IWC: Industrial Wood Coatings

Acquisition of shares in CRF

Outline and purpose : The Group obtained the IWC business to compensate for the decrease in the size of the wood coating (DIY) market due to changes in lifestyle.

[Outline of CRF Shenzhen]

Name: CRF Shenzhen Co., Ltd.

Establishment: 1999

Location: Huizhou City, Guangdong Province, China

Name and Position of Representative: Wang Wen Bin, Chairman

Main line of business: Manufacture and sale of wood furniture coatings (Industrial)

Principal shareholders: Wang Wen Bin 78%, other board members 22%



The world's first antifouling-agent-free ship bottom coatings, "AQUATERRAS"

* Achieved reduction in the burden on marine organisms and improvement of fuel efficiency



The world's first antifouling-agent-free
self-smoothing coating

4th Generation 2017~



AQUATERRAS



3rd Generation 2013~

A-LF-Sea

* World's first: Water trapping SPC



2nd Generation 2008~

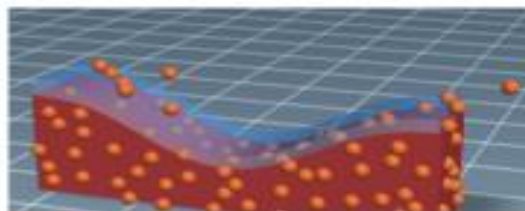
LF-Sea



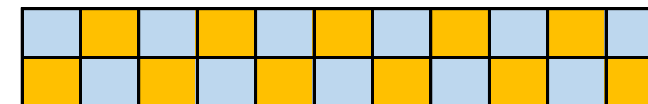
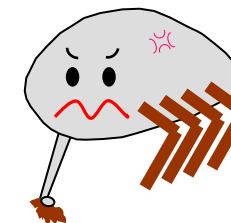
1st Generation 1990~

ECOLOFLEX SPC

* World' first: Tin-free SPC

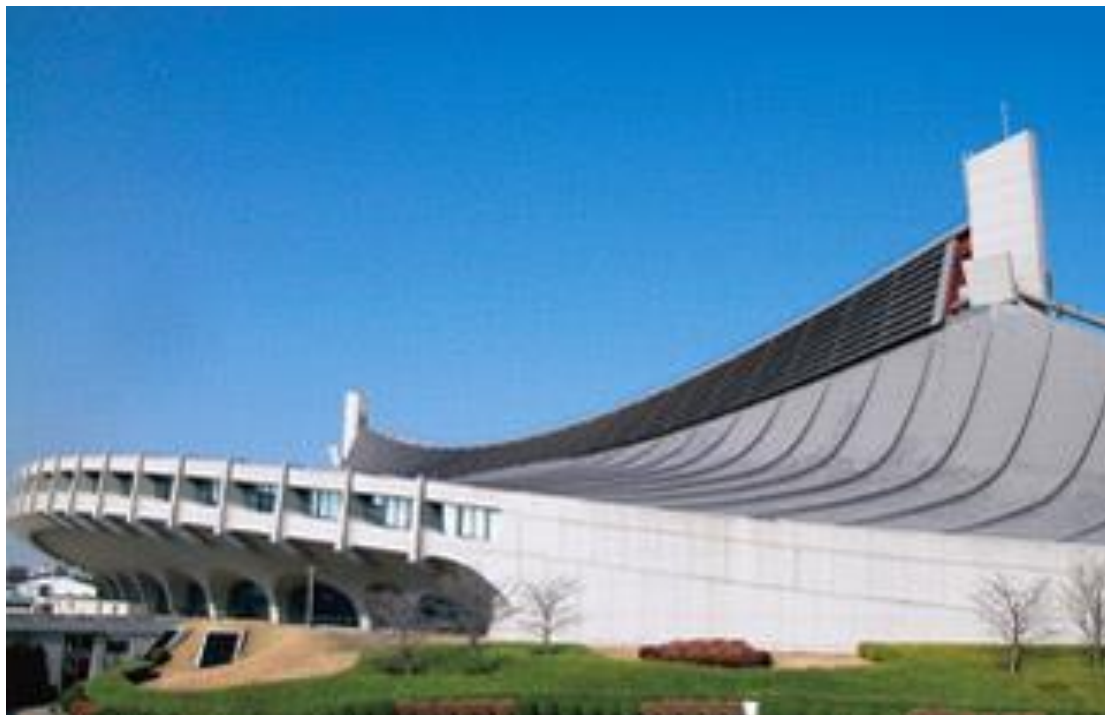


Hydrophilic and
hydrophobic
microdomain structure



Barnacles become "confused" and
cannot adhere on the bottom of the ship.
Antifouling-agent-free ship bottom
coatings help improve fuel efficiency

Thermal barrier paints



**Trade use & Industrial
(Yoyogi National Gymnasium)**

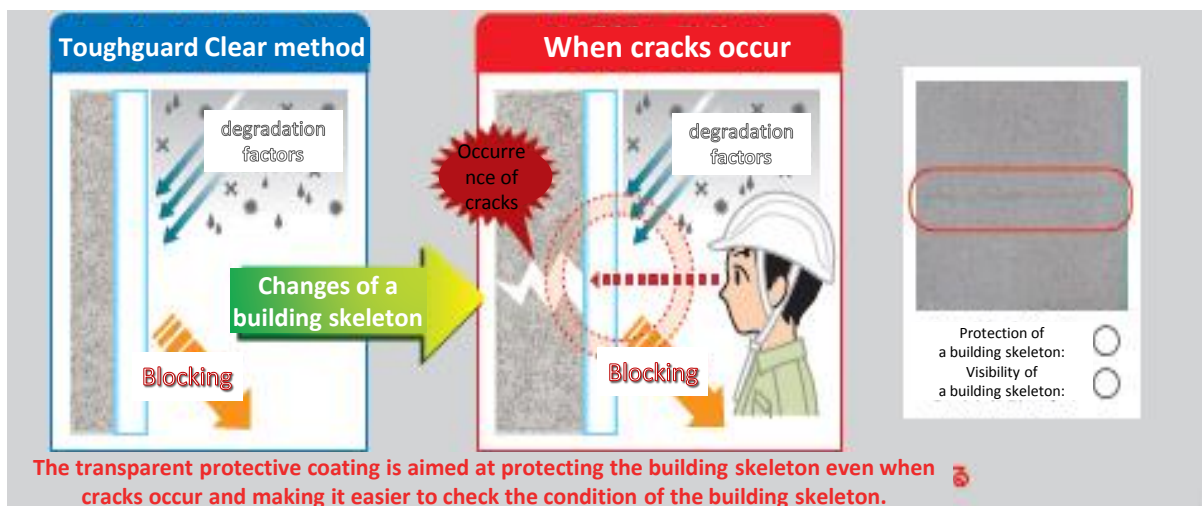


**Automotive coatings
(Toyota Motor Corporation)**

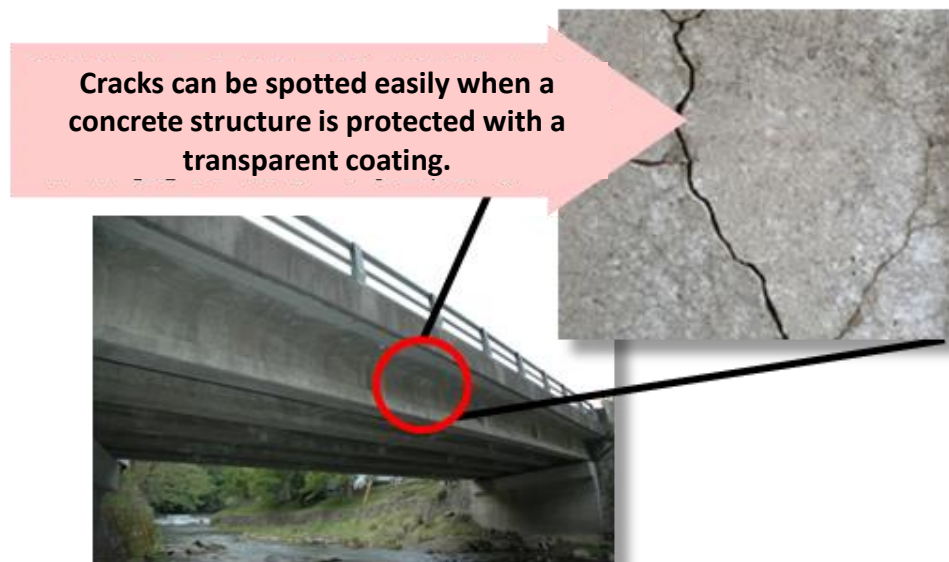
Trade-use : Apply a “transparent protective coating” for concrete structures

Toughguard Clear method

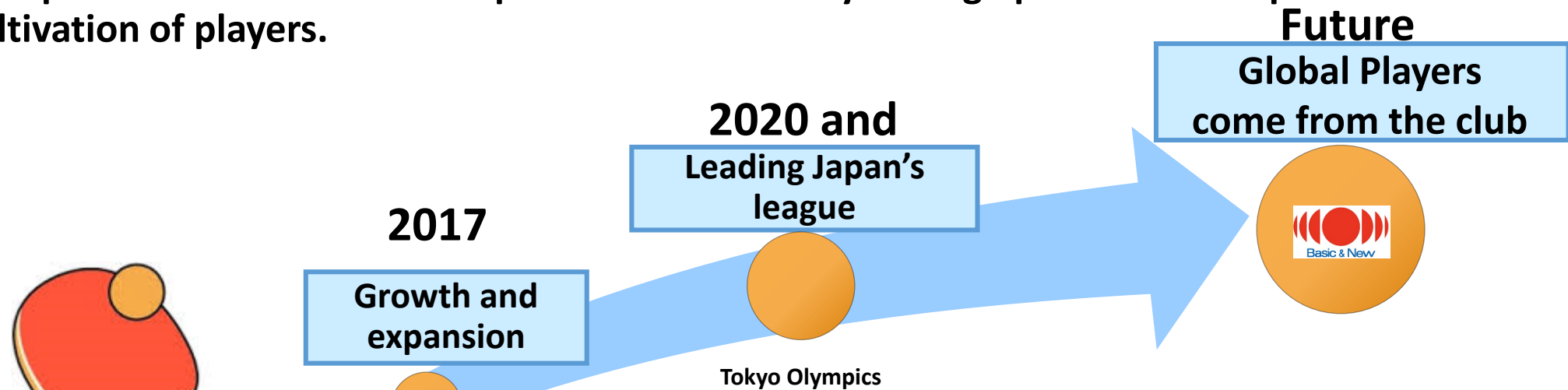
A method to keep a concrete bed visible and protected to preserve structures and facilitate maintenance



The Group and PUBLIC WORKS RESEARCH INSTITUTE jointly developed a transparent protective coating that enables cracks to be seen in concrete structures.

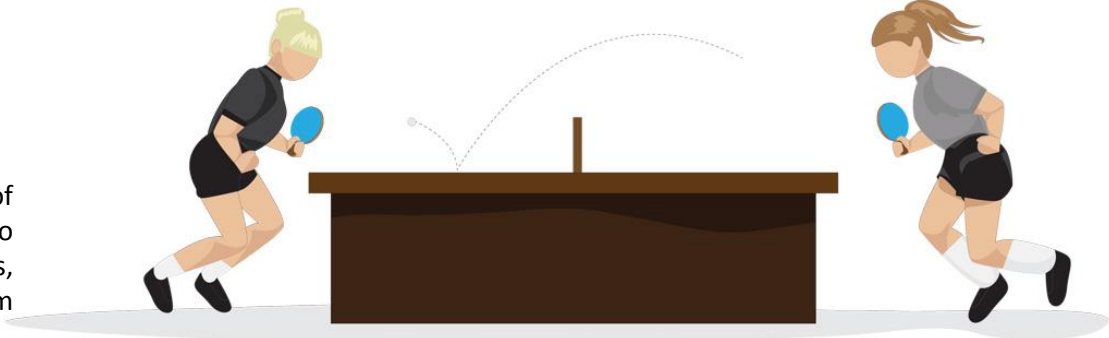


- A symbol to create a “sense of togetherness” in the Group
- The Group is going to join the Japan Table Tennis League and aims to produce global players.
- The Group will contribute to development of community through promotion of sport and cultivation of players.



Profile of Takahiro Mihara, Director of Women Table Tennis Club

Born in 1976 (Age: 40)
 He made an outstanding showing as a table tennis player at Saitama Institute of Technology Fukaya High School (currently Shochi Fukaya High School) and Taisho University, and in corporate teams. Then, he successively held various posts, including coach of the Japan Table Tennis Association Women’s National Team and manager of JOC Elite Academy, to develop players.





NIPPON PAINT HOLDINGS CO.,LTD.

(Supplement)

Periods in the Supplement

		FY2015		FY2016※	FY2017
The Supplyment	Japan		Apr.–Mar.	Jan.–Dec.	Jan.–Dec.
	Overseas	Jan.–Dec.		Jan.–Dec.	
Timely Disclosure	Japan		Apr.–Mar.	Apr.–Dec.(9 month)	
	Overseas	Jan.–Dec.		Jan.–Dec.	

* “Not” audited performance <for reference>

Summary

- ✓ Absorbed currency effects and achieved “profit increase(YOY) ”
- ✓ Operating profit margin achieved 15.6%
 - Achieved medium-term target, a year ahead of schedule by mean of cost reduction initiatives.
- ✓ Net income achieved “record high” (net income margin : 7.0%)
- ✓ Dividend of FY2017 is going to be increased(42 yen per year)

	FY2015 full year	FY2016 full year	(100 million yen)	
	Apr-Mar	Jan-Dec	FY2017 (Plan)	
			1H	Full year
Net sales	5,357.5	5,140.8	2,650	5,400
Operating profit	713.5	800.0	375	810
Operating profit margin	13.3%	15.6%	14.2%	15.0%
Ordinary income	746.1	827.8	390	840
Net income [※]	300.2	360.1	155	370

※ Net income attributable to owners of parent
 Round off less than numbers(the same shall apply hereafter)

Net sales & Operating profit by region

		(100 million yen)							
		FY2014		FY2015		FY2016 Jan-Dec		FY2017(Plan)	
		1H	Full year	1H	Full year	1H	Full year	1H	Full year
Japan	Sales	916.3	1,872.0	862.7	1,742.8	848.6	1,716.1	895	1,810
	Operating Profit ^{※1}	122.1	264.1	134.8	291.6	152.1	321.6	155	328
Asia	Sales	216.4	438.7	1,564.6	3,174.0	1,464.5	2,977.5	1,508	3,111
	Operating Profit ^{※2}	21.2	45.3	233.9	523.1	259.4	562.0	279	577
Americas	Sales	120.2	257.9	163.1	331.6	168.6	321.7	177	344
	Operating Profit	11.8	26.9	25.0	51.8	30.2	51.5	31	59
Others (Mainly Europe)	Sales	19.4	37.2	42.3	109.1	67.2	125.5	70	135
	Operating Profit	0.9	0.7	0.4	-9.0	-1.3	-3.7	1	2

※1 Exclude dividends from oversea’s group companies

※2 Before intangible assets amortization of newly consolidated asian companies from FY2015 1H
 (FY2016 1H :6,610 million yen, full year 12,860 million yen, 2017 full year plan 12,130 million yen)

Net sales by business segment

	(100 million yen)			
	FY2015 Full year	FY2016 Full year(Jan-Dec)	FY2017 Plan	
			1H	Full year
Automotive coatings	1,387.6	1,393.8	747	1,491
Decorative paints (Including heavy duty)	2,533.5	2,368.8	1,183	2,481
Industrial coatings	682.8	682.9	344	695
Others(Marine & Auto refinishes,etc)	579.7	514.9	280	541
Sub-total	5,183.6	4,960.4	2,554	5,208
Fine Chemicals	173.8	180.4	96	192
Total	5,357.5	5,140.8	2,650	5,400

(100 million yen)

<Assets>

	As of 31, Mar,2015	As of 31, Mar,2016	As of 31, Dec,2016
Current assets	3,417	3,596	4,129
Property,plant and equipment	1,009	1,043	1,077
Intangible assets	3,181	2,832	2,577
Investment and Other assets	500	443	497
Total	8,107	7,915	8,280

<Liability and equity>

	As of 31, Mar,2015	As of 31, Mar,2016	As of 31, Dec,2016
Current liabilities	1,670	1,736	1,879
Non-current liabilities	538	501	543
Total liabilities	2,208	2,237	2,422
Shareholder's equity	4,655	4,750	4,969
Accumulated other comprehensive income	143	-55	-236
Subscription rights to shares	-	0	1
Non-controlling interests	1,101	982	1,123
Total net assets	5,899	5,677	5,858
Total liabilities and net assets	8,107	7,915	8,280

	FY2014		FY2015		(100 million yen) FY2016 [※]	
	1H	Full year	1H	Full year	1H	Full year
Cash flows from operating activities	145.8	344.2	137.1	631.0	351.7	779.2
Cash flows from investing activities	-20.7	-869.7	-72.6	-53.1	-36.9	-427.0
Free cash flow	125.1	-525.5	64.5	577.9	314.8	352.2
Cash flows from financing activities	-112.4	853.0	-43.9	-247.0	-65.3	-85.8

※ Covering period of Japan : from April to December, Overseas : from January to December

Capital expenditures, Depreciation, R&D expenses, and Interest-bearing debts

(100 million yen)

		FY2014		FY2015		FY2016 ^{※2}		FY2017 (Plan)
		1H	Full year	1H	Full year	1H	Full year	Full Year
Capital expenditures	Property, plant and equipment	21.7	46.4	89.5	169.8	91.1	172.9	–
	Intangible assets	1.6	4.9	8.2	20.5	14.4	37.3	–
	Total	23.3	51.3	97.7	190.3	105.6	210.2	165
Depreciation	Property, plant and equipment	25.2	51.5	46.1	94.4	40.7	74.9	–
	Intangible assets	4.1	7.5	33.0	67.4	31.3	60.6	–
	Total ^{※1}	29.3	59.0	79.1	161.8	72.0	135.5	150
R&D expenses		28.5	59.9	67.6	151.8	65.6	130.2	125

※1 Total depreciation including goodwill amortization : FY2015 full year : 26,530 million yen
FY2016 full year : 22,890 million yen, FY2017 full year plan : 24,000 million yen

※2 Covering period of Japan : from April to December, Overseas : from January to December

	As of 31, Mar,2015	As of 31, Mar,2016	As of 31, Dec,2016
Short-term loans payable	108.7	195.8	295.5
Current portion of long-term loans payable	2.4	9.6	9.5
Long-term loans payable	26.1	16.8	34.6

Key Indicators

	FY2014		FY2015		FY2016 ^{※2}	
	1H	Full year	1H	Full year	1H	Full year
ROE (%)	–	※1 9.7	–	6.3	–	7.4
Capital equity ratio (%)	63.3	59.2	58.2	59.3	58.8	57.2
Ratio of ordinary income to total assets(%)	–	8.7	–	9.3	–	9.5
Comprehensive income (100 million yen)	154.6	※1 449.7	251.0	242.8	–366.4	315.2
Net assets (100 million yen)	2,184.5	5,899.2	5,843.4	5,677.5	5,255.6	5,857.6
Total assets (100 million yen)	3,238.1	8,107.3	8,228.1	7,914.6	7,357.2	8,280.0
Cash and cash equivalents at end of term(100 million yen)	452.2	787.0	809.6	1,082.7	1,225.6	1,345.2
Net assets per share(yen)	786.0	1,496.2	1,492.4	1,464.1	1,347.9	1,475.9
Income per share(yen)	59.9	※1 117.0	41.4	93.6	51.8	108.5
Price earnings ratio (times)	–	6.77	–	26.68	–	29.36

※1 Exclude gain on step acquisition(148.8 billion yen)

※2 Covering period of Japan : From April to December, Overseas : From January to December

Key Indicators for shareholders’ return

<Dividends & Payout ratio>

	FY2014		FY2015		FY2016 ^{※3}		FY2017 plan	
	1H	Full year	1H	Full year	1H	Full year	1H	Full year
Dividends(yen/share) ^{※1}	10	22	15	35	20	40	20	42
Payout ratio (%)	-	※2 18.8	-	27.8	-	29.1	-	29.2

- ※1 Dividends is calculated using net income on IFRS basis(after FY2015 1H /Interim dividends)
- ※2 Calculated by excluding gain on step acquisition(148.8 billion yen)
- ※3 Covering period of Japan : From April to December, Overseas : From January to December

<EPS>

	FY2014		FY2015		(yen/share) FY2016 ^{※3}	
	1H	Full year ^{※2}	1H	Full year	1H	Full year
JGAAP	59.9	117.0	41.4	93.6	51.8	108.5
IFRS ^{※4}	-	120.9	57.3	125.9	66.7	137.6

- ※4 (Net income + Goodwil amortization) ÷ Average number of shares during the period

Foreign Exchange rate and Japan-produced naphtha price

<Exchange rate for P/L(term average rate)>

	FY2014		FY2015		FY2016		FY2017 (premise)
	1H	Full year	1H	Full year	1H	Full year	Full year
Yen-US dollar rate	102.2	106.4	120.5	121.0	111.8	109.4	110.0
Yen-RMB rate	16.6	17.2	19.4	19.2	17.0	16.4	15.5

<Exchange rate for B/S(year end rate)>

	As of 31, December 2014	As of 31, December 2015	As of 31, December 2016
Yen-US dollar rate	120.6	120.5	116.5
Yen-RMB rate	19.4	18.3	16.8

<Market environment of raw materials>

	FY2014		FY2015		FY2016		(yen/KL) FY2017 (premise)
	1H	Full year	1H	Full year	1H ^{※2}	Full year ^{※3}	Full year
Japan produced naphtha price ^{※1}	70,400	63,100	48,000	42,800	31,400	32,300	35,000

※1 Our estimate ※2 Covering period : From April to September

※3 Covering period : From January to December(The weighted average price of January to December was 32,800 yen/KL)

Market Environments

<Paint shipment and Production>

(10,000t)

	FY2014		FY2015		FY2016 (Jan-Dec)	
	1H	Full year	1H	Full year	1H	Full year
Shipment in Japan ^{※1}	84.6	171.4	86.6	175.6	86.2	※3 148.6
Production in China ^{※2}	771	1,648	779	1,710	836	※3 1,684

※1 Source : Japan paint manufacturers association ※2 Source : National bureau of statistics of China

※3 Covering period of FY2016 full year : from January to November

<Automobile production>

(10,000 units)

	FY2014		FY2015		FY2016 (Jan-Dec)	
	1H	Full year	1H	Full year	1H	Full year
Japan ^{※4}	478	958	445	919	449	920
China ^{※4}	1,179	2,373	1,210	2,457	1,287	2,812
North America (US, Canada, Mexico) ^{※4}	874	1,723	895	1,777	922	1,808
Thailand ^{※4}	95	188	93	191	99	194

※4 Source Japan, China, North America : Japan automobile manufactures association

Source Thailand : Federation of Thai industries

<Ohters(Japan market)>

(10,000 units)

	FY2014		FY2015		FY2016 (Jan-Dec)	
	1H	Full year	1H	Full year	1H	Full year
Housing starts ^{※5}	44.1	88.1	47.2	92.1	46.3	96.7
Construction machinery productions ^{※6}	21.0	41.9	18.8	36.8	17.8	※3 32.8
Machine tool production ^{※7}	5.3	11.0	5.2	10.3	3.6	※3 6.3

※5 Source : Ministry of land,infrastructure,transport and tourism ※6 Source : Japan constrauction equipment manufactures association

※7 Source : Japan machine tool builders' association

P/L

	FY 2014		FY 2015		FY 2016		(100 million yen) FY2017 (plan)	
	H1	Full year	H1	Full year	H1	Full year	H1	Full year
Net sales	1,272.5	2,605.9	2,632.7	5,357.5	2,548.9	5,140.8	2,650	5,400
Gross income	456.2	925.5	1,073.7	2,233.4	1,096.0	2,229.0	—	—
Operating income	156.9	337.5	320.5	713.5	377.3	800.0	375	810
Ordinary income	228.3	492.7	336.9	746.1	343.4	827.8	390	840
Profit attributable to owners of parent company	156.0	* 326.8	132.8	300.2	131.3	360.1	155	370

* Calculated by excluding gain on step acquisition (extraordinary income) of 148,800 million yen

	FY 2014		FY 2015		FY 2016		FY2017 (plan)	
	H1	Full year	H1	Full year	H1	Full year	H1	Full year
Gross income margin	35.8	35.5	40.8	41.7	43.0	43.4	—	—
Operating income margin	12.3	13.0	12.2	13.3	14.8	15.6	14.2	15.0
Ordinary income margin	17.9	18.9	12.8	13.9	13.5	16.1	14.7	15.6
Ratio of profit attributable to owners of parent company to net sales	12.3	* 12.5	5.0	5.6	5.2	7.0	5.8	6.9

* Calculated by excluding gain on step acquisition (extraordinary income) of 148,800 million yen

Net Sales by Region and Business Segment (1)

(100 million yen)

<Consolidated>	FY2014		FY2015		FY2016		FY2017 (plan)
	H1	Full year	H1	Full year	H1	Full year	Full year
Automotive coatings	450.9	933.5	657.5	1,387.6	693.2	1,393.8	1,491
Trade-use paints (decorative and heavy duty)	236.0	457.9	1,257.3	2,533.5	1,169.3	2,368.8	2,481
Industrial coatings	232.2	464.5	339.1	682.8	339.2	682.9	695
Other paints and coatings (marine & auto refinishing, e	277.6	595.0	290.3	579.7	256.1	514.9	541
Subtotal	1,196.7	2,450.9	2,544.2	5,183.6	2,457.8	4,960.4	5,208
Fine chemicals business	75.8	155.0	88.5	173.8	91.1	180.4	192
Total	1,272.5	2,605.9	2,632.7	5,357.5	2,548.9	5,140.8	5,400

<Japan>	FY2014		FY2015		FY2016		FY2017 (plan)
	H1	Full year	H1	Full year	H1	Full year	Full year
Automotive coatings	218.9	446.0	191.4	396.5	193.0	409.9	425
Trade-use paints (decorative and heavy duty)	211.8	427.0	213.5	437.4	213.8	428.3	448
Industrial coatings	207.1	409.3	187.9	380.1	194.9	391.1	417
Other paints and coatings (marine & auto refinishing, e	227.4	487.9	225.1	439.6	200.4	395.1	427
Subtotal	865.2	1,770.0	817.9	1,653.6	802.1	1,624.4	1,717
Fine chemicals business	51.1	102.0	44.8	89.2	46.6	91.6	93
Total	916.3	1,872.0	862.7	1,742.8	848.6	1,716.1	1,810

Net Sales by Region and Business Segment (2)

(100 million yen)

<Asia>	FY2014		FY2015		FY2016		FY2017 (plan)
	H1	Full year	H1	Full year	H1	Full year	Full year
Automotive coatings	102.6	212.6	286.3	599.5	289.7	584.2	636
Trade-use paints (decorative and heavy duty)	24.1	30.9	1,043.8	2,096.1	955.6	1,940.5	2,033
Industrial coatings	25.1	55.2	151.1	302.7	141.8	286.9	276
Other paints and coatings (marine & auto refinishing, etc.)	39.9	87.1	60.2	128.1	51.8	113.4	112
Subtotal	191.7	385.7	1,541.4	3,126.5	1,438.9	2,925.0	3,057
Fine chemicals business	24.7	53.0	23.2	47.5	25.7	52.6	54
Total	216.4	438.7	1,564.6	3,174.0	1,464.5	2,977.5	3,111

<Americas>	FY2014		FY2015		FY2016		FY2017 (plan)
	H1	Full year	H1	Full year	H1	Full year	Full year
Automotive coatings	106.8	229.3	145.4	297.9	151.7	289.5	309
Fine chemicals business	12.1	25.6	16.3	31.1	15.9	30.4	35

<Other>	FY2014		FY2015		FY2016		FY2017 (plan)
	H1	Full year	H1	Full year	H1	Full year	Full year
Automotive coatings	12.9	24.2	34.4	93.5	58.8	110.1	121

Number of Employees

	(persons)		
	End of FY2014	End of FY2015	End of FY2016
Nippon Paint	232	241	224
Subsidiaries in Japan	2,654	2,694	2,781
Subtotal in Japan	2,886	2,935	3,005
Overseas subsidiaries	12,894	13,563	13,867
Total	15,780	16,498	16,872



The forward-looking statements in this document are based on information available at the time of preparation and involve inherent risks and uncertainties. Accordingly, the actual results and performance of Nippon Paint Holdings Co., Ltd. and Nippon Paint Holdings Group may be significantly different from the forward-looking statements.

Please be advised that Nippon Paint Holdings Co., Ltd. and information providers shall not be responsible for any damage suffered by any person by relying on any information or statements contained herein.

<Reference> IR Schedule of FY2017

Date & Time		Contents	Place
February 27th, 2017	15:30	Business Briefing for Investors	Marunouchi,Tokyo
April 21th, 2017	-	Silent Period starts	-
May 12th, 2017	15:30	1st 's Financial Result Announcement	The company's website
	18:00	1st quarter's Financial Result Telephone conference	-
July 18th, 2017	-	Silent Period starts	-
August 8th, 2017	15:30	2nd quarter's Financial Result Announcement	The company's website & Osaka Exchange, Inc
	18:00	2nd quarter's Financial Result Telephone conference	-
August 28th, 2017	15:30	Business Briefing for Investors	Marunouchi,Tokyo
October 24th, 2017	-	Silent Period starts	-
November 14th, 2017	15:30	3rd quarter's Financial Result Announcement	The company's website
	18:00	3rd quarter's Financial Result Telephone conference	-
January 24th, 2018	-	Silent Period starts	-
February 14th, 2018	15:30	Year-ended Financial Result Announcement	The company's website
	18:00	Year-ended Financial Result Telephone conference	-