



November 24, 2017

Company name: Nippon Paint Holdings Co., Ltd.

Representative: President & CEO, Tetsushi Tado
(Securities Code: 4612, TSE 1st Section)

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Notice regarding media reports that Nippon Paint Holdings is considering an acquisition in the U.S.

On November 22, some media outlets reported that Nippon Paint Holdings is considering an acquisition of a U.S. corporation. Nippon Paint Holdings has made no such announcement.

Nippon Paint Holdings has presented proposals to the company named in the media reports. There can be no assurance that such proposals will be accepted or that negotiations would reach definitive agreement between the parties.

If any decisions that require disclosure are made, Nippon Paint Holdings will disclose promptly.

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