



December 1, 2017

Company name: Nippon Paint Holdings Co., Ltd.

Representative: President & CEO, Tetsushi Tado
(Securities Code: 4612, TSE 1st Section)

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Notice regarding termination of M&A negotiations with Axalta Coating Systems

On November 22, Nippon Paint Holdings disclosed that it had presented proposals to the company regarding a business acquisition.

Nippon Paint Holdings had engaged in negotiations with the company, but following careful examination of the circumstances surrounding both companies decided not to pursue the transaction.

Nippon Paint Holdings' vision is to enhance the global competitiveness of its coating and related businesses and become a "Global Paint Major". There is no intention to change this strategy, and the company will continue to actively pursue M&A and strategic partnerships.