



November 14, 2018

[Translation]

Name of listed company: Nippon Paint Holdings Co., Ltd.  
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 (Securities Code: 4612, TSE 1st Section)  
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## Notice of Voluntary Adoption of International Financial Reporting Standards (IFRS)

Nippon Paint Holdings Co., Ltd. (the “Company”) hereby announces that its Board of Directors has resolved today to voluntarily adopt International Financial Reporting Standards ( “IFRS” ) as its accounting standards for its consolidated financial statements and reports in place of the Japanese Generally Accepted Accounting Principles ( “J-GAAP” ).

The Company will apply IFRS to the consolidated financial statements in its securities report from the fiscal year ending December 31, 2018. For the consolidated financial statements in its consolidated results for the fiscal year ending December 31, 2018, as well as its consolidated financial report for the fiscal year pursuant to the Companies Act of Japan, the Company will apply Japanese GAAP as usual.

### 1. Reason for the voluntary adoption of IFRS

The Company decided to voluntarily adopt IFRS for the purpose of further promoting efficient global management, enhancing the comparability of its financial information, and enriching the contents of its financial disclosure by unifying accounting standards throughout the group.

### 2. Disclosure schedule (planned)

Disclosure timing	Disclosure document	Accounting standards to be applied
Feb, 2019	Consolidated results	
	• Consolidated financial results for the fiscal year ending Dec 31, 2018 • Forecast for the fiscal year ending Dec 31, 2019	J-GAAP IFRS
Mar, 2019	• Consolidated financial report for the fiscal year ending Dec 31, 2018	J-GAAP
	• Securities report for the fiscal year ending Dec 31, 2018	IFRS