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Translation

November 28, 2018

Nippon Paint Holdings Co., Ltd.

Corporate communications

Notice of Personnel and Organization Changes

Nippon Paint Holdings Co Ltd ("NPHD") announced the Personnel and Organizational Changes as follows

1. Changes of Directors of Board (effective date : January 1, 2019)

Name	New Responsibilities	Place	Current Responsibilities	Place
Atsushi Nagasaka	Vice President, Director of the Board Division Director of Corporate Administrations & Human Resources In charge of Diversity & Inclusion, International, Human Resource Strategy	Osaka (HQ)	Senior Executive Officer, Director of the Board Division Director of Corporate Administrations & Human Resources In charge of Diversity & Inclusion, International, Human Resource Strategy	Osaka (HQ)

2. Changes of Executive Officers (effective date : January 1, 2019)

Name	New Responsibilities	Place	Current Responsibilities	Place
Yasuyuki Matsumoto	Vice President Division Director of Corporate Planning & Development, General Manager of Corporate Communications In charge of Corporate Planning	Osaka (HQ)	Senior Executive Officer Division Director of Corporate Planning & Development In charge of Corporate Planning	Osaka (HQ)

3. Retirement of Executive Officers (effective date : December 31, 2018)

Name	New Responsibilities	Current Responsibilities
Mitsuo Yamada	Senior Counselor of Nippon Paint Automotive Coatings	Senior Vice President President of Nippon Paint Automotive Coatings
Shingo Aida	Senior Counselor of Nippon Paint	Vice President President of Nippon Paint

4. New Executive Officer (effective date : January 1, 2019)

Name	New Responsibilities	Place	Current Responsibilities	Place
Shoichi Mure	Senior Executive Officer President of Nippon Paint Automotive Coatings	Hirakata	Vice President, Director of Nippon Paint Automotive Coatings	Toyota
Masuo Kida	Senior Executive Officer President of Nippon Paint	Tokyo	Senior Vice President, Director of Nippon Paint	Tokyo
Masakazu Kato	Executive Officer General Manager of Global Safety, Environment, Quality Assurance In charge of Corporate Audit Office, Production Planning Office	Osaka (HQ)	General Manager of Corporate Audit	Osaka (HQ)
Hiroshi Hanaoka	Executive Officer CEO of Nippon Paint (Europe) Co.,Ltd.	Germany	Executive of Nippon Paint Automotive Coatings, General Manager of Corporate Planning	Hirakata
Takeshi Ohnishi	Executive Officer Corporate Planning & Development, General Manager of NN-Model Development & Management NIPSEA Management Company Pte.,Ltd. Vice President China Liaison	Osaka (HQ)	Corporate Planning & Development, General Manager of NN-Model Development & Management	Osaka (HQ)

5. Changes of Organization (effective date : January 1, 2019)

- (1) Corporate Audit Office and Production Planning Office are created. The organizations directly reports to the President& CEO of NPHD.
- (2) Corporate Audit is dissolved, Global Safety, Environment, Quality Assurance is created.