

NOTICE: For the convenience of capital market participants, NIPPON PAINT HOLDINGS CO., LTD. makes efforts to provide English translations of the information disclosed in Japanese, provided that the original Japanese version prevails over its English translation version in the case of any discrepancy found between the original and translation.



February 27, 2019

To whom it may concern,

Name of company: Nippon Paint Holdings Co., Ltd.
Representative: Tetsushi Tado, Representative Director and President
(Stock Exchange Code: 4612, 1st Section of the Tokyo Stock Exchange)
Contact: Yukiko Machida, Manager of Investor Relations Office
Phone: +81-6-6455-9140

Notice of Change in Representative Directors

Nippon Paint Holdings Co., Ltd. (hereinafter “Company”) announces that at the Board of Directors meeting held on February 27, 2019, the Company has resolved internally to change its Representative Director as follows. A formal decision regarding the change (outlined as follows) will be made subject to approval at the 194th Ordinary General Meeting of Shareholders to be held on March 27, 2019 and a subsequent Board of Directors meeting.

1. Reason for the change:

The Company are aiming to become “a leading company committed to continuously creating new values in the area of paints & coatings” that laid out in the Medium-term Management Plan, “N-20”. The Company is in the stage to make significant advance to be a global enterprise, and to this end, is going to invite Mr. Masaaki Tanaka as Executive Chairman of the Board, Representative Director of the Board. Mr. Tanaka’s knowledge of finance and merger & acquisition as well as the utilization of his global network of connection based on his extensive experience in managing international financial institutions will help further strengthen the Company’s execution function.

As Executive Chairman of the Board, Mr. Tanaka is also expected to further revitalize discussion of board meetings and implement a global corporate governance structure. With his excellent perspective and ability to execute strategy, the Company is going to reinforce its global business operating foundations to realize maximization of shareholders’ value.

The title of Mr. Tado will be changed to President and CEO, Representative Director of the Board by resolution of the Board of Directors meeting to be held on March 27, 2019.

2. Names and new positions/titles:

(1) Newly appointed

Name	New title
Masaaki Tanaka	Executive Chairman of the Board, Representative Director of the Board

(2) Change of title

Name	New title	Current title
Tetsushi Tado	President & CEO *, Representative Director of the Board	President, Representative Director of the Board

* CEO Chief Executive Officer

As Mr. Manabu Minami will remain as Vice President, Representative Director of the Board, the Company will have three Representative Directors, namely, Messrs. Tanaka, Tado and Minami. Mr. Hup Jin Goh will be a Director of the Board in connection with Mr. Tanaka's appointment of Executive Chairman of the Board.

3. Personal record

New title	Executive Chairman of the Board, Representative Director of the Board	
Name	Masaaki Tanaka	
Date of birth	April 1, 1953	
Career summary	April 1977	Joined The Mitsubishi Bank, Ltd (Current MUFG Bank Ltd.)
	May 2007	Managing Executive Officer, The Bank of Tokyo-Mitsubishi UFJ, Ltd President & CEO, Union Bank of California, N.A. (Current MUFG Union Bank, N.A.)
	June 2010	Managing Executive Officer, Mitsubishi UFJ Financial Group, Inc.
	May 2011	Directors, Morgan Stanley (concurrent)
	June 2012	Deputy President, Mitsubishi UFJ Financial Group, Inc.
	September 2016	International Senior Global Adviser, PwC
	February 2017	Adviser, Financial Services Agency (present)
	June 2017	Board Director, QUoine Pte. Ltd. (present)
	February 2018	External Director, Money Forward Inc. (present)
	July 2018	Adviser, Nippon Paint Holdings (present)
	September 2018	President & CEO, Japan Investment Corporation
Number of shares owned	None as of December 31, 2018	

4. Scheduled appointment date

March 27, 2019

End