



October 25, 2019

To whom it may concern,

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|-----------------|--|
| Company name:   | Nippon Paint Holdings Co., Ltd.  |
| Representative: | Tetsushi Tado, President & CEO<br>(Securities Code: 4612, TSE 1 <sup>st</sup> Section)   |
| Contact:        | Ryosuke Tanaka, General Manager of<br>Corporate Communications<br>(TEL. +81-6-6455-9140) |

## Notice Regarding the Establishment of the Tokyo Head Office

Nippon Paint Holdings Co., Ltd. (hereinafter “Company”) announces that its Board of Directors today resolved to establish its Tokyo Head Office with global head office functions on April 1, 2020 in addition to its registered Head Office (2-1-2 Oyodo kita, Kita-ku, Osaka). The details are as follows:

### 1. Reasons for Establishing the Tokyo Head Office

The Company has been accelerating business development globally, mainly in Asia. The latest overseas sales account for 71% of total sales and 87% of its employees work overseas. In addition, the Company aims to maximize its shareholders’ value by broadening its business portfolio through active M&As: the acquisition of two overseas companies in the current fiscal year.

Under these circumstances, the Company has decided to shift to a Company with Three Committees Structure to establish an optimal corporate governance framework for its Group. It has also decided to establish its Tokyo Head Office with global head office functions with the aim to strengthen control of its entire business and to globally promote its growth strategy.

The Company will establish its Tokyo Head Office at the location mentioned below on April 1, 2020, and will then relocate to 4-1-15, Minami Shinagawa, Shinagawa-ku, Tokyo by around 2023 upon completion of the redevelopment of its exiting Tokyo Office.

The Company will accelerate its growth strategy and strengthen its corporate governance by bringing together administrative divisions that oversee its global business.

### 2. Outline of Tokyo Head Office and Osaka Head Office

#### (1) Tokyo Head Office

Date established: April 1, 2020 (rental office)

Location: MUSEUM TOWER KYOBASHI, 14th floor, 1-7-2 Kyobashi, Chuo-ku, Tokyo

Area: 1,313.15 m<sup>2</sup>

#### (2) Osaka Head Office (No changes)

Location: 2-1-2 Oyodo kita, Kita-ku, Osaka

TEL: +81-6-6458-1111 (switchboard)

Note: The Company’s Head Office under the Companies Act remains unchanged and is located in Osaka.

End