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(Stock Exchange Code 4612)

March 26, 2020

To Shareholders:

Masaaki Tanaka
Chairman of the Board
Representative Executive Officer,
President & CEO
Nippon Paint Holdings Co., Ltd.
2-1-2 Oyodokita, Kita-ku, Osaka, Japan

NOTICE OF RESOLUTIONS OF THE 195TH ANNUAL GENERAL MEETING OF SHAREHOLDERS

Dear Shareholders:

We would like to express our appreciation for your continued support and patronage.

This is to inform you that the following matters were duly reported and resolved at the 195th Annual General Meeting of Shareholders of Nippon Paint Holdings Co., Ltd. (the “Company”) held on March 26, 2020.

Matters reported:

1. The Business Report, Consolidated Financial Statements and Non-consolidated Financial Statements for the Company’s 194th Fiscal Year (January 1, 2019 – December 31, 2019).

The above Business Report, Consolidated Financial Statements and Non-consolidated Financial Statements were duly reported.

2. The Results of audits by the Accounting Auditor and the Audit & Supervisory Board of the Consolidated Financial Statements for the Company’s 194th Fiscal Year (January 1, 2019 – December 31, 2019).

The above Results of audits by the Accounting Auditor and the Audit & Supervisory Board were duly reported.

Proposals resolved:

Proposal 1: Appropriation of Surplus
The proposal was approved and resolved as originally proposed.
(Year-end Cash dividend: JPY23/share)

Proposal 2: Partial Amendments to the Articles of Incorporation
The proposal was approved and resolved as originally proposed, and the Company has shifted its corporate governance structure to a Company with Three Committees (Nomination, Audit and Remuneration) structure.

Proposal 3: Election of 9 Directors of the Board
The proposal was approved and resolved as originally proposed.
Messrs. Masaaki Tanaka, Hup Jin Goh, Manabu Minami, Hisashi Hara, Takashi Tsutsui, Toshio Morohoshi and Masayoshi Nakamura were re-elected and assumed their respective offices.
Mr. Masataka Mitsuhashi and Ms. Mihar Koezuka were newly elected and assumed their respective offices.
Messrs. Hisashi Hara, Takashi Tsutsui, Toshio Morohoshi, Masayoshi Nakamura and Masataka Mitsuhashi and Ms. Mihar Koezuka are Outside Directors of the Board.

At the meeting of the Board of Directors held after the conclusion of the Annual General Meeting of Shareholders, following members of the Nomination Committee, Remuneration Committee and Audit Committee as well as Representative Executive Officer, Executive Officers, Corporate Officer and were elected and they assumed their respective offices.

Directors

Chairman of the Board	Masaaki Tanaka
Director of the Board	Hup Jin Goh
Director of the Board	Manabu Minami
Outside Director of the Board	Hisashi Hara
Outside Director of the Board	Takashi Tsutsui
Outside Director of the Board	Toshio Morohoshi
Outside Director of the Board	Masayoshi Nakamura
Outside Director of the Board	Masataka Mitsuhashi
Outside Director of the Board	Miharu Koezuka

Nomination Committee

Committee Chair	Hisashi Hara
Committee Member	Hup Jin Goh
Committee Member	Toshio Morohoshi
Committee Member	Masayoshi Nakamura

Remuneration Committee

Committee Chair	Takashi Tsutsui
Committee Member	Hup Jin Goh
Committee Member	Masayoshi Nakamura

Audit Committee

Committee Chair	Masataka Mitsuhashi
Committee Member	Manabu Minami
Committee Member	Toshio Morohoshi
Committee Member	Miharu Koezuka

Executive Officers and Corporate Officer

Representative Executive Officer, President & CEO	Masaaki Tanaka
Deputy President and Executive Corporate Officer	Wee Siew Kim
Senior Managing Executive Officer and CFO	Yuichiro Wakatsuki
Managing Executive Officer and CAO	Yasuyuki Matsumoto
Managing Executive Officer	Shoichi Mure
	Masuo Kida
Managing Executive Officer	Takeshi Shiotani
Managing Executive Officer	Seiichiro Shirahata
Managing Executive Officer	Kohei Tsushima
Managing Executive Officer	Tetsuro Fujita
Managing Executive Officer	Atsushi Nagasaka
Managing Executive Officer	Satoshi Nishimura
Executive Officer	Yoshiaki Kuroda
Executive Officer	Hiroshi Hanaoka
Executive Officer	

End