To whom it may concern

| Name of company: | Nippon Paint Holdings Co., Ltd.       |
|------------------|---------------------------------------|
| Contact:         | Ryosuke Tanaka,                       |
|                  | General Manager of Investor Relations |
|                  | (TEL: +81-(0)50-3131-7419)            |

#### (Revisions) Partial Revision to Financial Result Presentation Materials

Nippon Paint Holdings Co., Ltd. (the "Company") made partial revision, as detailed below, to "FY2019 4Q Financial Result Presentation Material" released on February 13, 2020 and "FY2020 1Q Financial Result Presentation Material" released on May 15, 2020, due to revision to the classification, etc. of internal transactions within NIPSEA China. Figures in the relevant materials (PDF) published on the Company's IR website have been revised.

There are no revisions to the figures for our consolidated earnings, earnings in the Asia region, and financial statements, etc.

1. Details of revision ("FY2019 4Q Financial Result Presentation Material" released on February 13, 2020)

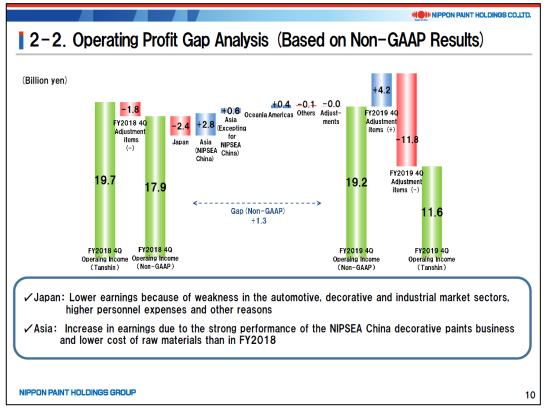
#### (1) P. 4 (Today's Summary)

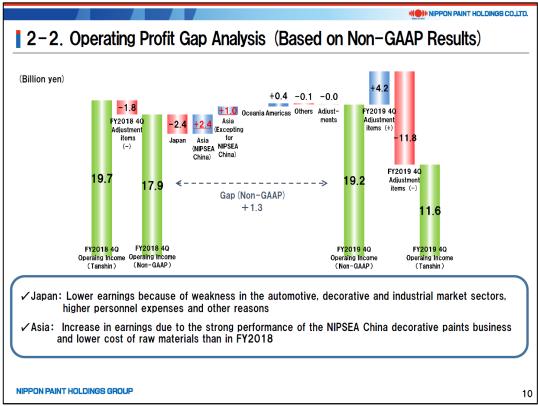
(Before revision)

|   | JD. |
|---|-----|
| Today's Summary   |     |
| Revenue increased 3.5% and operating profit increased 7.0% YoY  |     |
| Strong growth in revenue (+15.1% YoY) and operating profit (+50.4% YoY)<br>at NIPSEA China as the decorative paints business continued to perform well<br>•Strong growth from project segment with 42% YoY  |     |
| Decline in raw material cost also contributing  |     |
| Challenging environment in automobile sector: China automotive coatings revenue was unchanged YoY. As previously announced, impairment losses posted for automotive coatings operations in Europe and India   |     |
| Recently acquired DuluxGroup and Betek Boya contributed to results of operations as expected (based on "Tanshin")<br>•4Q revenue 41.7 bn yen, operating profit 4.6 bn yen (Before 0.5 bn yen of PPA depreciation* adjustment)   |     |
| We will withhold the announcement of FY2020 forecast given the continued evolvement of novel coronavirus outbreak whereby the effect at this point is not quantifiable in a reasonable manner   |     |
| <ul> <li>No employee within NPHD Group affected by virus to date. We place highest priority in<br/>our employee safety when considering resumption of operations</li> <li>Novel Coronavirus Emergency Headquarters established and BCP monitored on a daily<br/>basis. Limited effects outside of China operations to date</li> </ul> |     |
| •We plan to announce FY2O2O forecast as soon as practical, post peak out<br>NIPPON PAINT HOLDINGS GROUP   | 4   |

| NIPPON PAINT HOLDINGS CO.,LTD.   |
|--|
|  |
| 7.0% YoY   |
| profit(+ <mark>40.6</mark> % YoY)<br>inued to perform well   |
|  |
| comotive coatings revenue<br>ent losses posted for   |
| ed to results of operations<br>of PPA depreciation* adjustment)  |
| given the continued<br>effect at this point is not<br>e place highest priority in<br>ns<br>3CP monitored on a daily<br>post peak out |
|  |

(2) P. 10 (2-2. Operating Profit Gap Analysis (Based on Non-GAAP Results) (Before revision)





## (3) P. 12 (2-4. Result Analysis by Region (NIPSEA China))

## (Before revision)

| 2-         | 4. Re:                 | sult A   | nalys  | is by   | Regi                                   | on (N                  | NIPSE                   | A Chi                     | na)   |
|------------|------------------------|--|--|---|--|------------------------|-------------------------|---------------------------|---|
| (Billion   | yen)                   | Res  | ults (Tanshi                                   | in)   |  | Results (No            |                         | effect)                   |   |
|            |                        | FY2018<br>40   | FY2019<br>40                                   | YoY<br>(%)                                      | FY2018<br>40                           | FY2019<br>40           | YoY<br>(Amount)         | YoY<br>(%)                |   |
|            | Automotive             | 40<br>9.4  | 9.1  | -4.1%   | 40<br>9.4                              | 40<br>9.7              | 0.3                     | 2.9%                      |   |
|            | coatings<br>Decorative | 40.3   | 47.7   | 18.3%   | 40.7                                   | 48.8                   | 8.1                     | 19.9%                     |   |
| Revenue    | paints<br>Industrial   | 4.6  | 4.0  | -14.2%  | 4.4                                    | 4.6                    | 0.2                     | 4.7%                      |   |
|            | coatings<br>Others % 1 | 1.0  | 0.5  | -55.5%  | 0.8                                    | 0.6                    | -0.2                    | -24.5%                    | ன<br>大·屏无界 👩  🚥   |
|            | Total                  | 55.4   | 61.2   | 10.4%   | 55.3                                   | 63.7                   | 8.4                     | 15.1%                     | The new product "投影漆" for home projection   |
| Operating  | profit                 | 7.4  | 7.7  | 4.1%  | 5.6                                    | 8.4                    | 2.8                     | 50.4%                     | scene launched on Nov. 2019   |
| OP margir  | ı                      | 13.4%  | 12.6%  | -0.8pt  | 10.1%                                  | 13.2%                  | -                       | 3.1pt                     |   |
| <1 The "Of | hers" business         | includes mari  | ne, auto refini                                | sh business a                                   | and etc.                               |                        |                         |                           |   |
| Aut        | corative :             | Automobi<br>Productic<br>DIY segm<br>- Higher<br>Project s | le produc<br>n increas<br>ent premi<br>revenue | ed at Jar<br>um and e<br>(+5% Yo)<br>ales incre | oanese ar<br>conomy (<br>)<br>ased due | nd Chines<br>product s | e automa<br>ales up d   | ikers – Hig               | 3.4% YoY <sup>*2)</sup> ;<br>gher revenue<br>tinued success of promotions<br>projects |
|            | ustrial:               | Sales in t<br>building n                                   | he heavy<br>naterials a                        | machine<br>and home                             | ry/constr<br>appliance                 | ruction material       | achinery s<br>coil coat | sectors rei<br>ing busine | mained weak but higher sales for<br>ess – Higher revenue                              |
|            | profit:                | Increased  | due to re                                      | venue gro                                       | owth and i                             | improvem               | ent in the              | RMC <sup>**3</sup> ra     | tio from 60% to 56% - Higher earnin   |
| 2 Japan A  | utomobile Manu         | ifacturers Ass   | ociation                                       | %3 Row Mat                                      | erial Cost                             |                        |                         |                           |   |

| 2-         | 4. Re                         | sult A                   | nalvs                   | is hv                  | Regi                   | on (l                                 |                           | A Chi                 |   |
|------------|-------------------------------|--------------------------|-------------------------|------------------------|------------------------|---------------------------------------|---------------------------|-----------------------|---|
|            | <b>н. пс</b>                  |                          |                         |                        | negi                   |                                       |                           |                       |   |
| (Billion   | yen)                          | Res                      | ults (Tansh             | in)                    | (excludi               | Results (N                            | on-GAAP)<br>stment items' | effect)               |   |
|            |                               | FY2018<br>4Q             | FY2019<br>4Q            | <b>YoY</b><br>(%)      | FY2018<br>4Q           | FY2019<br>4Q                          | YoY<br>(Amount)           | YoY<br>(%)            |   |
|            | Automotive<br>coatings        | 9.4                      | 9.1                     | -4.1%                  | 9.4                    | 9.7                                   | 0.3                       | 2.9%                  |   |
|            | Decorative<br>paints          | 40.3                     | 47.7                    | 18.3%                  | 40.7                   | 48.8                                  | 8.1                       | 19.9%                 |   |
| Revenue    | Industrial<br>coatings        | 4.6                      | 4.0                     | -14.2%                 | 4.4                    | 4.6                                   | 0.2                       | 4.7%                  |   |
|            | Others ※1                     | 1.0                      | 0.5                     | -55.5%                 | 0.8                    | 0.6                                   | -0.2                      | -24.5%                | 大·屏无界 @ 经 **** ① 立邦   |
|            | Total                         | 55.4                     | 61.2                    | 10.4%                  | 55.3                   | 63.7                                  | 8.4                       | 15.1%                 | The new product "投影漆" for home projection scene launched on Nov. 2019     |
| Operating  | profit                        | <u>7.8</u>               | <u>8.3</u>              | <u>6.7%</u>            | <u>6.0</u>             | 8.4                                   | <u>2.4</u>                | <u>40.6%</u>          | scene launched on Nov. 2019   |
| OP margir  | n                             | <u>14.1%</u>             | <u>13.6%</u>            | <u>-0.5pt</u>          | <u>10.8%</u>           | 13.2%                                 | -                         | <u>2.4pt</u>          |   |
| %1 The "01 | thers" business               | includes mar             | ine, auto refin         | sh business a          | and etc.               |                                       |                           |                       |   |
| ■Aut       |                               | Automobi<br>Productio    | le produc<br>on increas | ium and e              | conomv                 |                                       |                           |                       | 3.4% YoY <sup>*2)</sup> ;<br>gher revenue<br>tinued success of promotions |
|            |                               | Project s<br>- Higher    | egment s<br>revenue     | ales incre<br>(+42% Ye | eased due              |                                       |                           | nstruction            |   |
| ■Indu      | ustrial:                      | Sales in t<br>building r | he heavy<br>naterials   | machine<br>and home    | ry/consti<br>appliance | ruction materiation materiates in the | achinery s<br>coil coat   | ectors re             | mained weak but higher sales for<br>ess – Higher revenue                  |
|            |                               |                          |                         |                        |                        | improvem                              | ent in the                | RMC <sup>**3</sup> ra | tio from 60% to 56% - Higher earning                                      |
|            | Automobile Man<br>PAINT HOLDI |                          |                         | ₩3 Row Ma              | erial Cost             |                                       |                           |                       |   |

## (4) P. 13 (2-5. Result Analysis by Region (Asia Excepting for NIPSEA China))

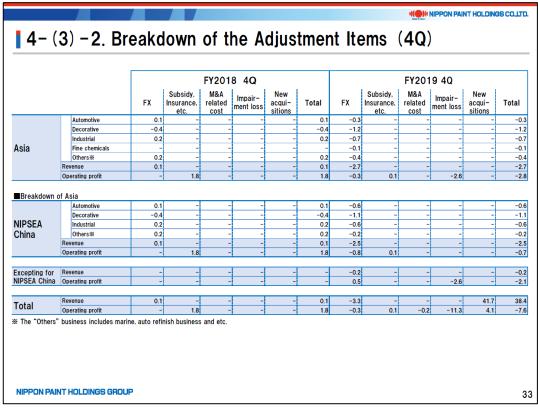
## (Before revision)

| Operating profit              |                      | YoY<br>(%)<br>2.3% | FY2018<br>4Q | ng the adjus<br>FY2019<br>4Q | YoY<br>(Amount) | YoY<br>(%) |                    |              |
|-------------------------------|----------------------|--------------------|--------------|------------------------------|-----------------|------------|--------------------|--------------|
| Revenue 2<br>Operating profit | 26.4 27.0            |                    |              | 40                           |                 |            |                    |              |
|                               | 4.5 3.0              |                    | 26.4         | 27.1                         | 0.8             | 2.9%       |                    |              |
| DP margin 17                  |                      | -33.1%             | 4.5          | 5.2                          | 0.6             | 13.8%      |                    |              |
|                               | 7.2% 11.2%           | -5.9pt             | 17.2%        | 19.0%                        | -               | 1.8pt      |                    |              |
|                               |                      | -                  |              |                              | -               |            | sales in Q4 - High |              |
| Thailand Group                | : Lower au           | utomobile          | producti     | ion (-21                     | .4% YoY*        | *) brough  | t down sales – Lov | wer revenue  |
| □OP profit:                   | Increase<br>Thailand |                    | revenue      | growth a                     | nd declin       | e in cost  | of raw material in | Malaysia and |

| (Billion yen)                             | Res                        | ults (Tanshi  | in)                                | (oxoludi                        | Results (No                         |                                    | offoot)                                       |                               |                                     |                        |             |
|---|----------------------------|---|------------------------------------|---------------------------------|-------------------------------------|------------------------------------|---|-------------------------------|-------------------------------------|------------------------|-------------|
|   | FY2018                     | FY2019  | YoY                                | FY2018                          | FY2019                              | YoY                                | YoY   |                               |                                     |                        |             |
| D   | 4Q                         | 4Q  | (%)                                | 4Q<br>26.4                      | 4Q<br>27.1                          | (Amount)<br>0.8                    | (%)   |                               |                                     |                        |             |
| Revenue<br>Operating profit               | 26.4<br><u>4.1</u>         | 27.0<br>2.4   | 2.3%<br>-41.6%                     | 20.4<br>4.1                     | 5.2                                 | 0.8                                | 2.9%<br>24.5%                                 |                               |                                     |                        |             |
| OP margin                                 | 15.7%                      | 9.0%  | -6.7pt                             | 15.7%                           | 19.0%                               | <u>-</u>                           | <u>3.3pt</u>                                  |                               |                                     |                        |             |
| [Major rease<br>■Malaysia (<br>■Singapore | Group:                     | Strong sa   |                                    |                                 | •                                   |                                    |   |                               |                                     | tive sea               | ment and    |
|   | Group:                     | Strong sa<br>Sales ren  | nained lo                          | w becau                         | se of slo                           | w in Vietr                         | nam deco                                      | ative a                       |                                     | •                      |             |
| ■Malaysia (                               | Group:<br>Group:           | Strong sa<br>Sales ren<br>offset wit                                      | nained lo<br>th higher             | w becau<br>sale in S            | se of slov<br>Singapore             | w in Vietr<br>building             | nam deco<br>material                          | ative a<br>sales in           | nd automo                           | ner rever              | ue          |
| ■Malaysia(<br>■Singapore                  | Group:<br>Group:           | Strong sa<br>Sales ren<br>offset wit<br>Lower au                          | nained lo<br>th higher<br>tomobile | w becau<br>sale in S<br>product | se of slov<br>Singapore<br>ion (-21 | w in Vietr<br>building<br>.4% YoY* | nam deco<br>material<br><sup>®</sup> ) brougl | ative a<br>sales in<br>t down | nd automo<br>Q4 - Hig               | ner rever<br>ower reve | iue<br>enue |
| ■Malaysia(<br>■Singapore<br>■Thailand(    | Group:<br>Group:<br>Group: | Strong sa<br>Sales ren<br>offset wit<br>Lower au<br>Increased<br>Thailand | nained lo<br>th higher<br>tomobile | w becau<br>sale in S<br>product | se of slov<br>Singapore<br>ion (-21 | w in Vietr<br>building<br>.4% YoY* | nam deco<br>material<br><sup>®</sup> ) brougl | ative a<br>sales in<br>t down | nd automo<br>Q4 - Hig<br>sales - Lo | ner rever<br>ower reve | iue<br>enue |

#### (5) P. 33 (4-(3)-2. Breakdown of the Adjustment Items (4Q))

#### (Before revision)



|              |  |      |                                | FY201                  | 8 4Q                 |                          |            |                     |                                | FY201                  | 9 4Q                 |                          |                |
|--------------|--|------|--------------------------------|------------------------|----------------------|--------------------------|------------|---------------------|--------------------------------|------------------------|----------------------|--------------------------|----------------|
|              |  | FX   | Subsidy,<br>Insurance,<br>etc, | M&A<br>related<br>cost | Impair-<br>ment loss | New<br>acqui-<br>sitions | Total      | FX                  | Subsidy,<br>Insurance,<br>etc, | M&A<br>related<br>cost | Impair-<br>ment loss | New<br>acqui-<br>sitions | Total          |
|              | Automotive                             | 0.1  | -                              | -                      | -                    | -                        | 0.1        | -0.3                | -                              | -                      | -                    | -                        | -0             |
|              | Decorative                             | -0.4 | -                              | -                      | -                    | -                        | -0.4       | -1.2                | -                              | -                      | -                    | -                        | -1             |
|              | Industrial                             | 0.2  | -                              | -                      | -                    | -                        | 0.2        | -0.7                | -                              | -                      | -                    | -                        | -0             |
| Asia         | Fine chemicals                         | -    | -                              | -                      | -                    | -                        | -          | -0.1                | -                              | -                      | -                    | -                        | -(             |
|              | Others*                                | 0.2  | -                              | -                      | -                    | -                        | 0.2        | -0.4                | -                              | -                      | -                    | -                        | -(             |
|              | Revenue<br>Operating profit            | 0.1  | -<br>1.8                       | -                      | -                    | -                        | 0.1<br>1.8 | -2.7<br>-0.3        | - 0.1                          | -                      | -2.6                 | -                        | -:             |
| Breakdown o  | Automotive                             | 0.1  | -                              | -                      | -                    | -                        | 0.1        | -0.6                | -                              | -                      | -                    | -                        | -(             |
|              | Decorative                             | -0.4 | -                              | -                      | -                    | -                        | -0.4       | -1.1                | -                              | -                      | -                    | -                        | -1             |
| NIPSEA       | Industrial                             | 0.2  | -                              | -                      | -                    | -                        | 0.2        | -0.6                | -                              | -                      | -                    | -                        | -(             |
|              |  | 0.2  | _                              | -                      | -                    | -                        | 0.2        | -0.2                | -                              | -                      | -                    | -                        | -(             |
| China        | Others*                                |      |                                |                        |                      |                          |            |                     |                                |                        |                      |                          |                |
| China        | Revenue                                | 0.1  | -                              | -                      | -                    | -                        | 0.1        | -2.5                | -                              | -                      | -                    | -                        |                |
| China        |  |      | -<br>1.8                       | -                      | -                    | -<br>-                   | 0.1<br>1.8 | -2.5<br><u>-0.2</u> | -<br>0.1                       | -                      | -                    | -                        | :-<br>(        |
| China        | Revenue                                | 0.1  | -<br>1.8<br>-                  | -                      |                      | -<br>-<br>-              |            |                     | -<br>0.1<br>-                  | -                      |                      | -                        |                |
| xcepting for | Revenue<br>Operating profit            | 0.1  | -<br>1.8<br>-<br>-             |                        | -                    | -<br>-<br>-<br>-         |            | <u>-0.2</u>         | -<br>0.1<br>-<br>-             | -                      | -<br>-<br>-<br>-2.6  | -<br>-<br>-              | <u>=(</u>      |
|              | Revenue<br>Operating profit<br>Revenue | 0.1  | -<br>1.8<br>-<br>-<br>-        |                        |                      | -<br>-<br>-<br>-         |            | <u>-0.2</u><br>-0.2 | 0.1<br>                        |                        | -<br>-<br>-2.6       | -<br>-<br>-<br>41.7      | <u>)-</u><br>( |

## (6) P. 38 (4-(4)-2. Revenue & Operating Profit Transition by Region<sup>(2)</sup>)

## (Before revision)

|                                  |  | FY2  | 2017 (   | J-GAAP                                      | )  | F  | 2018  | (IFRS)  |  | F  | Y2019                                       | (IFRS)                                      |  |
|----------------------------------|--|--|--|---|--|--|---|---|--|--|---|---|--|
|                                  |  | 1Q   | 2Q   | 3Q  | 4Q   | 1Q   | 2Q  | 3Q  | 4Q   | 1Q   | 2Q  | 3Q  | 4Q   |
|                                  | Automotive   | 15.7   | 15.5   | 15.8  | 17.7                                       | 18.5   | 19.6  | 17.6  | 18.5                                       | 16.5                                       | 17.2  | 15.9  | 17.5   |
|                                  | Decorative   | 51.2   | 58.2   | 66.1  | 54.4                                       | 54.6   | 62.2  | 64.0  | 50.2                                       | 54.3                                       | 65.6  | 65.3  | 58.5   |
|                                  | Industrial   | 7.4  | 8.7  | 8.7   | 8.0  | 6.4  | 7.6   | 7.5   | 6.3  | 6.5  | 6.8   | 6.6   | 5.7  |
| Asia                             | Fine chemicals   | 1.4  | 1.5  | 1.5   | 1.6  | 1.6  | 1.8   | 1.7   | 1.5  | 1.5  | 1.6   | 1.5   | 1.6  |
|                                  | Others *   | 3.2  | 3.1<br>86.9  | 3.4   | 4.0  | 3.3<br>84.4  | 3.7<br>94.9                                 | 3.8<br>94.7   | 5.3<br>81.8                                | 3.7  | 3.9<br>95.2                                 | 4.2   | 4.9<br>88.1  |
|                                  | Revenue<br>Operating profit  | 78.9   | 86.9<br>9.1  | 95.5<br>13.0                                | 85.7                                       | 84.4   | 94.9  | 94.7  | 81.8                                       | 82.5<br>11.5                               | 95.2  | 93.4<br>14.4                                | 88.1   |
|                                  | OP margin  | 10.8%  | 9.1<br>10.4%                                       | 13.6%                                       | 12.0%                                      | 14.3%  | 14.3%                                       | 15.7%   | 14.6%                                      | 13.9%                                      | 14.2  | 15.4%                                       | 12.2%  |
|                                  | Automotive<br>Decorative<br>Industrial   | 8.5<br>41.0<br>5.7                                 | 7.9<br>48.6<br>7.0                                 | 7.5<br>56.9<br>7.0                          | 9.1<br>42.5<br>6.4                         | 10.2<br>43.4<br>4.6                                | 11.0<br>52.2<br>5.8                         | 8.8<br>53.2<br>5.8                                  | 9.4<br>40.3<br>4.6                         | 8.2<br>44.3<br>4.6                         | 9.0<br>55.4<br>5.0                          | 7.5<br>55.3<br>4.8                          | 9.1<br>47.7<br>4.0                                 |
| NIPSEA                           | Automotive<br>Decorative   | 41.0   | 48.6   | 56.9  | 42.5                                       | 43.4   | 52.2  | 53.2  | 40.3                                       | 44.3                                       | 55.4  | 55.3  | 47.7   |
| NIPSEA<br>China                  | Automotive<br>Decorative<br>Industrial<br>Others **<br>Revenue<br>Operating profit<br>Operating profit   | 41.0<br>5.7<br>0.4<br>55.5<br>6.2<br>11.2%         | 48.6<br>7.0<br>0.3<br>63.8<br>6.9<br>10.8%         | 56.9<br>7.0<br>0.4<br>71.8<br>10.5<br>14.6% | 42.5<br>6.4<br>0.4<br>58.4<br>6.6<br>11.4% | 43.4<br>4.6<br>0.4<br>58.6<br>9.5<br>16.2%         | 52.2<br>5.8<br>0.4<br>69.4<br>10.4<br>15.0% | 53.2<br>5.8<br>0.5<br>68.3<br>11.1<br>16.3%         | 40.3<br>4.6<br>1.0<br>55.4<br>7.4<br>13.4% | 44.3<br>4.6<br>0.8<br>57.9<br>9.6<br>16.6% | 55.4<br>5.0<br>0.7<br>70.2<br>11.3<br>16.1% | 55.3<br>4.8<br>0.7<br>68.3<br>11.4<br>16.7% | 47.7<br>4.0<br>0.5<br>61.2<br>7.7<br>12.6%         |
| NIPSEA<br>China<br>Excepting for | Automotive<br>Decorative<br>Industrial<br>Others:<br>Revenue<br>Operating profit<br>OP margin<br>Revenue | 41.0<br>5.7<br>0.4<br>55.5<br>6.2<br>11.2%<br>23.4 | 48.6<br>7.0<br>0.3<br>63.8<br>6.9<br>10.8%<br>23.1 | 56.9<br>7.0<br>0.4<br>71.8<br>10.5<br>14.6% | 42.5<br>6.4<br>0.4<br>58.4<br>6.6<br>11.4% | 43.4<br>4.6<br>0.4<br>58.6<br>9.5<br>16.2%<br>25.9 | 52.2<br>5.8<br>0.4<br>69.4<br>10.4<br>15.0% | 53.2<br>5.8<br>0.5<br>68.3<br>11.1<br>16.3%<br>26.3 | 40.3<br>4.6<br>1.0<br>55.4<br>7.4<br>13.4% | 44.3<br>4.6<br>0.8<br>57.9<br>9.6<br>16.6% | 55.4<br>5.0<br>0.7<br>70.2<br>11.3<br>16.1% | 55.3<br>4.8<br>0.7<br>68.3<br>11.4<br>16.7% | 47.7<br>4.0<br>0.5<br>61.2<br>7.7<br>12.6%<br>27.0 |
| NIPSEA<br>China                  | Automotive<br>Decorative<br>Industrial<br>Others **<br>Revenue<br>Operating profit<br>Operating profit   | 41.0<br>5.7<br>0.4<br>55.5<br>6.2<br>11.2%         | 48.6<br>7.0<br>0.3<br>63.8<br>6.9<br>10.8%         | 56.9<br>7.0<br>0.4<br>71.8<br>10.5<br>14.6% | 42.5<br>6.4<br>0.4<br>58.4<br>6.6<br>11.4% | 43.4<br>4.6<br>0.4<br>58.6<br>9.5<br>16.2%         | 52.2<br>5.8<br>0.4<br>69.4<br>10.4<br>15.0% | 53.2<br>5.8<br>0.5<br>68.3<br>11.1<br>16.3%         | 40.3<br>4.6<br>1.0<br>55.4<br>7.4<br>13.4% | 44.3<br>4.6<br>0.8<br>57.9<br>9.6<br>16.6% | 55.4<br>5.0<br>0.7<br>70.2<br>11.3<br>16.1% | 55.3<br>4.8<br>0.7<br>68.3<br>11.4<br>16.7% | 47.7<br>4.0<br>0.5<br>61.2<br>7.7<br>12.6%         |

| (Billion yei                     | ı)  | FY2  | 017 (   | J-GAAP  | )  | F  | (2018   | (IFRS)  |  | F   | Y2019   | (IFRS)  |   |
|----------------------------------|---|--|---|---|--|--|---|---|--|---|---|---|---|
|                                  |   | 10   | 2Q  | 3Q  | 4Q   | 1Q   | 2Q  | 3Q  | 4Q   | 10  | 2Q  | 3Q  | 4Q  |
|                                  | Automotive  | 15.7   | 15.5  | 15.8  | 17.7   | 18.5   | 19.6  | 17.6  | 18.5   | 16.5  | 17.2  | 15.9  | 17.5  |
|                                  | Decorative  | 51.2   | 58.2  | 66.1  | 54.4   | 54.6   | 62.2  | 64.0  | 50.2   | 54.3  | 65.6  | 65.3  | 58.5  |
|                                  | Industrial  | 7.4  | 8.7   | 8.7   | 8.0  | 6.4  | 7.6   | 7.5   | 6.3  | 6.5   | 6.8   | 6.6   | 5.7   |
| Asia                             | Fine chemicals  | 1.4  | 1.5   | 1.5   | 1.6  | 1.6  | 1.8   | 1.7   | 1.5  | 1.5   | 1.6   | 1.5   | 1.6   |
| nonu                             | Others*   | 3.2  | 3.1   | 3.4   | 4.0  | 3.3  | 3.7   | 3.8   | 5.3  | 3.7   | 3.9   | 4.2   | 4.9   |
|                                  | Revenue   | 78.9   | 86.9  | 95.5  | 85.7   | 84.4   | 94.9  | 94.7  | 81.8   | 82.5  | 95.2  | 93.4  | 88.1  |
|                                  | Operating profit  | 8.5  | 9.1   | 13.0  | 10.3   | 12.1   | 13.6  | 14.8  | 11.9   | 11.5  | 14.2  | 14.4  | 10.7  |
|                                  | OP margin   | 10.8%  | 10.4%   | 13.6%   | 12.0%  | 14.3%  | 14.3%   | 15.7%   | 14.6%  | 13.9%   | 14.9%   | 15.4%   | 12.2%   |
| Breakdo                          | Automotive<br>Decorative  | 8.5<br>41.0  | 7.9<br>48.6   | 7.5<br>56.9   | 9.1<br>42.5  | 10.2<br>43.4   | 11.0<br>52.2  | 8.8<br>53.2   | 9.4<br>40.3  | 8.2<br>44.3   | 9.0<br>55.4   | 7.5<br>55.3   | 9.1<br>47.7   |
| NIPSEA                           | Automotive<br>Decorative<br>Industrial<br>Others %  | 41.0<br>5.7<br>0.4   | 48.6<br>7.0<br>0.3  | 56.9<br>7.0<br>0.4  | 42.5<br>6.4<br>0.4   | 43.4<br>4.6<br>0.4   | 52.2<br>5.8<br>0.4  | 53.2<br>5.8<br>0.5  | 40.3<br>4.6<br>1.0   | 44.3<br>4.6<br>0.8  | 55.4<br>5.0<br>0.7  | 55.3<br>4.8<br>0.7  | 47.7<br>4.0<br>0.5  |
| MIPSEA<br>China                  | Automotive<br>Decorative<br>Industrial<br>Others &<br>Revenue   | 41.0<br>5.7<br>0.4<br>55.5   | 48.6<br>7.0<br>0.3<br>63.8  | 56.9<br>7.0<br>0.4<br>71.8  | 42.5<br>6.4<br>0.4<br>58.4   | 43.4<br>4.6<br>0.4<br>58.6   | 52.2<br>5.8<br>0.4<br>69.4  | 53.2<br>5.8<br>0.5<br>68.3  | 40.3<br>4.6<br>1.0<br>55.4   | 44.3<br>4.6<br>0.8<br>57.9  | 55.4<br>5.0<br>0.7<br>70.2  | 55.3<br>4.8<br>0.7<br>68.3  | 47.7<br>4.0<br>0.5<br>61.2  |
| NIPSEA                           | Automotive<br>Decorative<br>Industrial<br>Others &<br>Revenue<br>Operating profit   | 41.0<br>5.7<br>0.4<br>55.5<br>6.2                                  | 48.6<br>7.0<br>0.3<br>63.8<br>6.9                                 | 56.9<br>7.0<br>0.4<br>71.8<br>10.5                                  | 42.5<br>6.4<br>0.4<br>58.4<br><u>6.3</u>                           | 43.4<br>4.6<br>0.4<br>58.6<br>8.7                                  | 52.2<br>5.8<br>0.4<br>69.4<br>10.6                                  | 53.2<br>5.8<br>0.5<br>68.3<br>11.3                                  | 40.3<br>4.6<br>1.0<br>55.4<br>7.8                                  | 44.3<br>4.6<br>0.8<br>57.9<br>9.1                                 | 55.4<br>5.0<br>0.7<br>70.2<br>11.4                                  | 55.3<br>4.8<br>0.7<br>68.3<br>11.3                                  | 47.7<br>4.0<br>0.5<br>61.2<br>8.3                                 |
| NIPSEA                           | Automotive<br>Decorative<br>Industrial<br>Others &<br>Revenue   | 41.0<br>5.7<br>0.4<br>55.5   | 48.6<br>7.0<br>0.3<br>63.8  | 56.9<br>7.0<br>0.4<br>71.8  | 42.5<br>6.4<br>0.4<br>58.4   | 43.4<br>4.6<br>0.4<br>58.6   | 52.2<br>5.8<br>0.4<br>69.4  | 53.2<br>5.8<br>0.5<br>68.3  | 40.3<br>4.6<br>1.0<br>55.4   | 44.3<br>4.6<br>0.8<br>57.9  | 55.4<br>5.0<br>0.7<br>70.2  | 55.3<br>4.8<br>0.7<br>68.3  | 47.7<br>4.0<br>0.5<br>61.2  |
| NIPSEA<br>China                  | Automotive<br>Decorative<br>Industrial<br>Others &<br>Revenue<br>Operating profit   | 41.0<br>5.7<br>0.4<br>55.5<br>6.2                                  | 48.6<br>7.0<br>0.3<br>63.8<br>6.9                                 | 56.9<br>7.0<br>0.4<br>71.8<br>10.5                                  | 42.5<br>6.4<br>0.4<br>58.4<br><u>6.3</u>                           | 43.4<br>4.6<br>0.4<br>58.6<br>8.7                                  | 52.2<br>5.8<br>0.4<br>69.4<br>10.6                                  | 53.2<br>5.8<br>0.5<br>68.3<br>11.3                                  | 40.3<br>4.6<br>1.0<br>55.4<br>7.8                                  | 44.3<br>4.6<br>0.8<br>57.9<br>9.1                                 | 55.4<br>5.0<br>0.7<br>70.2<br>11.4                                  | 55.3<br>4.8<br>0.7<br>68.3<br>11.3                                  | 47.7<br>4.0<br>0.5<br>61.2<br>8.3                                 |
| NIPSEA<br>China<br>Excepting for | Automotive<br>Decorative<br>Industrial<br>Others:<br>Revenue<br>Operating profit<br>OP margin   | 41.0<br>5.7<br>0.4<br>55.5<br>6.2<br>11.2%                         | 48.6<br>7.0<br>0.3<br>63.8<br>6.9<br>10.8%                        | 56.9<br>7.0<br>0.4<br>71.8<br>10.5<br>14.6%                         | 42.5<br>6.4<br>0.4<br>58.4<br>6.3<br>10.8%                         | 43.4<br>4.6<br>0.4<br>58.6<br>8.7<br>14.9%                         | 52.2<br>5.8<br>0.4<br>69.4<br>10.6<br>15.2%                         | 53.2<br>5.8<br>0.5<br>68.3<br>11.3<br>16.6%                         | 40.3<br>4.6<br>1.0<br>55.4<br>7.8<br>14.1%                         | 44.3<br>4.6<br>0.8<br>57.9<br>9.1<br>15.7%                        | 55.4<br>5.0<br>0.7<br>70.2<br>11.4<br>16.2%                         | 55.3<br>4.8<br>0.7<br>68.3<br>11.3<br>16.6%                         | 47.7<br>4.0<br>0.5<br>61.2<br>8.3<br>13.6%                        |
| NIPSEA<br>China                  | Automotive<br>Decorative<br>Industrial<br>Others:<br>Revenue<br>Operating profit<br>OP margin<br>Revenue                                    | 41.0<br>5.7<br>0.4<br>55.5<br>6.2<br>11.2%                         | 48.6<br>7.0<br>0.3<br>63.8<br>6.9<br>10.8%<br>23.1                | 56.9<br>7.0<br>0.4<br>71.8<br>10.5<br>14.6%                         | 42.5<br>6.4<br>0.4<br>58.4<br>6.3<br>10.8%<br>27.3                 | 43.4<br>4.6<br>0.4<br>58.6<br>8.7<br>14.9%                         | 52.2<br>5.8<br>0.4<br>69.4<br>10.6<br>15.2%                         | 53.2<br>5.8<br>0.5<br>68.3<br>11.3<br>16.6%<br>26.3                 | 40.3<br>4.6<br>1.0<br>55.4<br>7.8<br>14.1%<br>26.4                 | 44.3<br>4.6<br>0.8<br>57.9<br>9.1<br>15.7%<br>24.6                | 55.4<br>5.0<br>0.7<br>70.2<br>11.4<br>16.2%                         | 55.3<br>4.8<br>0.7<br>68.3<br>11.3<br>16.6%<br>25.1                 | 47.7<br>4.0<br>0.5<br>61.2<br>8.3<br>13.6%<br>27.0                |
| NIPSEA<br>China<br>Excepting for | Automotive<br>Decorative<br>Industrial<br>Others<br>Revenue<br>Operating profit<br>Operating profit   | 41.0<br>5.7<br>0.4<br>55.5<br>6.2<br>11.2%<br>23.4<br>2.3          | 48.6<br>7.0<br>0.3<br>63.8<br>6.9<br>10.8%<br>23.1<br>2.2         | 56.9<br>7.0<br>0.4<br>71.8<br>10.5<br>14.6%<br>23.7<br>2.5          | 42.5<br>6.4<br>0.4<br>58.4<br>6.3<br>10.8%<br>27.3<br>3.9          | 43.4<br>4.6<br>0.4<br>58.6<br>8.7<br>14.9%<br>25.9<br>3.3          | 52.2<br>5.8<br>0.4<br>69.4<br>10.6<br>15.2%<br>25.5<br>3.0          | 53.2<br>5.8<br>0.5<br>68.3<br>11.3<br>16.6%<br>26.3<br>3.5          | 40.3<br>4.6<br>1.0<br>55.4<br>7.8<br>14.1%<br>26.4<br>4.1          | 44.3<br>4.6<br>0.8<br>57.9<br>9.1<br>15.7%<br>24.6<br>2.4         | 55.4<br>5.0<br>0.7<br>70.2<br>11.4<br>16.2%<br>25.1<br>2.8          | 55.3<br>4.8<br>0.7<br>68.3<br>11.3<br>16.6%<br>25.1<br>3.0          | 47.7<br>4.0<br>0.5<br>61.2<br>8.3<br>13.6%<br>27.0<br>27.0<br>2.4 |
| NIPSEA<br>China<br>Excepting for | Automotive<br>Decorative<br>Industrial<br>Others<br>Revenue<br>Operating profit<br>Operating profit   | 41.0<br>5.7<br>0.4<br>55.5<br>6.2<br>11.2%<br>23.4<br>2.3          | 48.6<br>7.0<br>0.3<br>63.8<br>6.9<br>10.8%<br>23.1<br>2.2         | 56.9<br>7.0<br>0.4<br>71.8<br>10.5<br>14.6%<br>23.7<br>2.5          | 42.5<br>6.4<br>0.4<br>58.4<br>6.3<br>10.8%<br>27.3<br>3.9          | 43.4<br>4.6<br>0.4<br>58.6<br>8.7<br>14.9%<br>25.9<br>3.3          | 52.2<br>5.8<br>0.4<br>69.4<br>10.6<br>15.2%<br>25.5<br>3.0          | 53.2<br>5.8<br>0.5<br>68.3<br>11.3<br>16.6%<br>26.3<br>3.5          | 40.3<br>4.6<br>1.0<br>55.4<br>7.8<br>14.1%<br>26.4<br>4.1          | 44.3<br>4.6<br>0.8<br>57.9<br>9.1<br>15.7%<br>24.6<br>2.4         | 55.4<br>5.0<br>0.7<br>70.2<br>11.4<br>16.2%<br>25.1<br>2.8          | 55.3<br>4.8<br>0.7<br>68.3<br>11.3<br>16.6%<br>25.1<br>3.0          | 47.7<br>4.0<br>0.5<br>61.2<br>8.3<br>13.6%<br>27.0<br>27.0<br>2.4 |
| NIPSEA<br>China<br>Excepting for | Automotive<br>Decorative<br>Industrial<br>Others **<br>Revenue<br>Operating profit<br>OP margin<br>Revenue<br>Operating profit<br>OP margin | 41.0<br>5.7<br>0.4<br>55.5<br>6.2<br>11.2%<br>23.4<br>2.3<br>10.0% | 48.6<br>7.0<br>0.3<br>63.8<br>6.9<br>10.8%<br>23.1<br>2.2<br>9.4% | 56.9<br>7.0<br>0.4<br>71.8<br>10.5<br>14.6%<br>23.7<br>2.5<br>10.5% | 42.5<br>6.4<br>0.4<br>58.4<br>6.3<br>10.8%<br>27.3<br>3.9<br>14.4% | 43.4<br>4.6<br>0.4<br>58.6<br>8.7<br>14.9%<br>25.9<br>3.3<br>13.0% | 52.2<br>5.8<br>0.4<br>69.4<br>10.6<br>15.2%<br>25.5<br>3.0<br>11.8% | 53.2<br>5.8<br>0.5<br>68.3<br>11.3<br>16.6%<br>26.3<br>3.5<br>13.4% | 40.3<br>4.6<br>1.0<br>55.4<br>7.8<br>14.1%<br>26.4<br>4.1<br>15.7% | 44.3<br>4.6<br>0.8<br>57.9<br>9.1<br>15.7%<br>24.6<br>2.4<br>9.8% | 55.4<br>5.0<br>0.7<br>70.2<br>11.4<br>16.2%<br>25.1<br>2.8<br>11.3% | 55.3<br>4.8<br>0.7<br>68.3<br>11.3<br>16.6%<br>25.1<br>3.0<br>12.2% | 47.7<br>4.0<br>0.5<br>61.2<br>8.3<br>13.6%<br>27.0<br>2.4<br>9.0% |

# 2. Details of Revision ("FY2020 1Q Financial Result Presentation Material" released on May 15, 2020)

(1) P. 36 (4-(2)-2. Revenue & Operating Profit Transition by Region<sup>(2)</sup>)

| (Billion ye                      | en)   | FY2  | 2017 (  | J-GAAP  | )  | F  | Y2018   | (IFRS)  |  | F   | Y2019   | (IFRS)  |  | FY2020  |
|----------------------------------|---|--|---|---|--|--|---|---|--|---|---|---|--|---|
|                                  |   | 10   | 20  | 30  | 4Q   | 10   | 20  | 3Q  | 4Q   | 10  | 20  | 3Q  | 4Q   | 10  |
|                                  | Automotive  | 15.7   | 15.5  | 15.8  | 17.7   | 18.5   | 19.6  | 17.6  | 18.5   | 16.5  | 17.2  | 15.9  | 17.5   | 12.   |
|                                  | Decorative  | 51.2   | 58.2  | 66.1  | 54.4   | 54.6   | 62.2  | 64.0  | 50.2   | 54.3  | 65.6  | 65.3  | 58.5   | 40.   |
|                                  | Industrial  | 7.4  | 8.7   | 8.7   | 8.0  | 6.4  | 7.6   | 7.5   | 6.3  | 6.5   | 6.8   | 6.6   | 5.7  | 5.  |
| Asia                             | Fine chemicals  | 1.4  | 1.5   | 1.5   | 1.6  | 1.6  | 1.8   | 1.7   | 1.5  | 1.5   | 1.6   | 1.5   | 1.6  | 1.  |
| noid                             | Others*   | 3.2  | 3.1   | 3.4   | 4.0  | 3.3  | 3.7   | 3.8   | 5.3  | 3.7   | 3.9   | 4.2   | 4.9  | 3.  |
|                                  | Revenue   | 78.9   | 86.9  | 95.5  | 85.7   | 84.4   | 94.9  | 94.7  | 81.8   | 82.5  | 95.2  | 93.4  | 88.1   | 62  |
|                                  | Operating profit  | 8.5  | 9.1   | 13.0  | 10.3   | 12.1   | 13.6  | 14.8  | 11.9   | 11.5  | 14.2  | 14.4  | 10.7   | 7   |
|                                  | OP margin   | 10.8%  | 10.4%   | 13.6%   | 12.0%  | 14.3%  | 14.3%   | 15.7%   | 14.6%  | 13.9%   | 14.9%   | 15.4%   | 12.2%  | 11.2  |
|                                  | Automotive<br>Decorative<br>Industrial<br>Others**  | 8.5<br>41.0<br>5.7<br>0.4  | 7.9<br>48.6<br>7.0<br>0.3   | 7.5<br>56.9<br>7.0<br>0.4   | 9.1<br>42.5<br>6.4<br>0.4  | 10.2<br>43.4<br>4.6<br>0.4   | 11.0<br>52.2<br>5.8<br>0.4  | 8.8<br>53.2<br>5.8<br>0.5   | 9.4<br>40.3<br>4.6<br>1.0  | 8.2<br>44.3<br>4.6<br>0.8   | 9.0<br>55.4<br>5.0<br>0.7   | 7.5<br>55.3<br>4.8<br>0.7   | 9.7<br>46.2<br>4.7<br>0.7  | 31<br>3<br>0  |
|                                  | Decorative<br>Industrial  | 41.0<br>5.7  | 48.6<br>7.0   | 56.9<br>7.0   | 42.5<br>6.4  | 43.4<br>4.6  | 52.2<br>5.8   | 53.2<br>5.8   | 40.3<br>4.6  | 44.3<br>4.6   | 55.4<br>5.0   | 55.3<br>4.8   | 46.2<br>4.7  | 31.<br>3.<br>0.<br>40.<br>4.                                      |
| China                            | Decorative<br>Industrial<br>Others <sup>®</sup><br>Revenue<br>Operating profit<br>OP margin   | 41.0<br>5.7<br>0.4<br>55.5<br>6.2<br>11.2%                         | 48.6<br>7.0<br>0.3<br>63.8<br>6.9<br>10.8%                        | 56.9<br>7.0<br>0.4<br>71.8<br>10.5<br>14.6%                         | 42.5<br>6.4<br>0.4<br>58.4<br>6.6<br>11.4%                         | 43.4<br>4.6<br>0.4<br>58.6<br>9.5<br>16.2%                         | 52.2<br>5.8<br>0.4<br>69.4<br>10.4<br>15.0%                         | 53.2<br>5.8<br>0.5<br>68.3<br>11.1<br>16.3%                         | 40.3<br>4.6<br>1.0<br>55.4<br>7.4<br>13.4%                         | 44.3<br>4.6<br>0.8<br>57.9<br>9.6<br>16.6%                        | 55.4<br>5.0<br>0.7<br>70.2<br>11.3<br>16.1%                         | 55.3<br>4.8<br>0.7<br>68.3<br>11.4<br>16.7%                         | 46.2<br>4.7<br>0.7<br>61.3<br>7.7<br>12.6%                         | 31.<br>3.<br>0.<br>40.<br>4.<br>11.5                              |
| NIPSEA<br>China<br>Excepting for | Decorative<br>Industrial<br>Others <sup>®</sup><br>Revenue<br>Operating profit<br>OP margin<br>Revenue                                  | 41.0<br>5.7<br>0.4<br>55.5<br>6.2<br>11.2%                         | 48.6<br>7.0<br>0.3<br>63.8<br>6.9                                 | 56.9<br>7.0<br>0.4<br>71.8<br>10.5<br>14.6%                         | 42.5<br>6.4<br>0.4<br>58.4<br>6.6<br>11.4%<br>27.3                 | 43.4<br>4.6<br>0.4<br>58.6<br>9.5                                  | 52.2<br>5.8<br>0.4<br>69.4<br>10.4                                  | 53.2<br>5.8<br>0.5<br>68.3<br>11.1<br>16.3%<br>26.3                 | 40.3<br>4.6<br>1.0<br>55.4<br>7.4<br>13.4%<br>26.4                 | 44.3<br>4.6<br>0.8<br>57.9<br>9.6<br>16.6%<br>24.6                | 55.4<br>5.0<br>0.7<br>70.2<br>11.3                                  | 55.3<br>4.8<br>0.7<br>68.3<br>11.4<br>16.7%<br>25.1                 | 46.2<br>4.7<br>0.7<br>61.3<br>7.7<br>12.6%<br>26.9                 | 5.<br>31.<br>3.<br>0.<br>40.<br>4.<br>11.5<br>21.<br>2            |
| China                            | Decorative<br>Industrial<br>Others <sup>®</sup><br>Revenue<br>Operating profit<br>OP margin   | 41.0<br>5.7<br>0.4<br>55.5<br>6.2<br>11.2%                         | 48.6<br>7.0<br>0.3<br>63.8<br>6.9<br>10.8%<br>23.1                | 56.9<br>7.0<br>0.4<br>71.8<br>10.5<br>14.6%                         | 42.5<br>6.4<br>0.4<br>58.4<br>6.6<br>11.4%                         | 43.4<br>4.6<br>0.4<br>58.6<br>9.5<br>16.2%<br>25.9                 | 52.2<br>5.8<br>0.4<br>69.4<br>10.4<br>15.0%                         | 53.2<br>5.8<br>0.5<br>68.3<br>11.1<br>16.3%                         | 40.3<br>4.6<br>1.0<br>55.4<br>7.4<br>13.4%                         | 44.3<br>4.6<br>0.8<br>57.9<br>9.6<br>16.6%                        | 55.4<br>5.0<br>0.7<br>70.2<br>11.3<br>16.1%<br>25.1                 | 55.3<br>4.8<br>0.7<br>68.3<br>11.4<br>16.7%                         | 46.2<br>4.7<br>0.7<br>61.3<br>7.7<br>12.6%                         | 31.<br>3.<br>0.<br>40.<br>4.<br>11.5<br>21.<br>2.                 |
| Excepting for                    | Decorative<br>Industrial<br>Others <sup>®</sup><br>Revenue<br>Operating profit<br>OP margin<br>Revenue<br>Operating profit<br>OP margin | 41.0<br>5.7<br>0.4<br>55.5<br>6.2<br>11.2%<br>23.4<br>2.3<br>10.0% | 48.6<br>7.0<br>0.3<br>63.8<br>6.9<br>10.8%<br>23.1<br>2.2<br>9.4% | 56.9<br>7.0<br>0.4<br>71.8<br>10.5<br>14.6%<br>23.7<br>2.5<br>10.5% | 42.5<br>6.4<br>0.4<br>58.4<br>6.6<br>11.4%<br>27.3<br>3.6<br>13.3% | 43.4<br>4.6<br>0.4<br>58.6<br>9.5<br>16.2%<br>25.9<br>2.6<br>10.0% | 52.2<br>5.8<br>0.4<br>69.4<br>10.4<br>15.0%<br>25.5<br>3.2<br>12.4% | 53.2<br>5.8<br>0.5<br>68.3<br>11.1<br>16.3%<br>26.3<br>3.7<br>14.2% | 40.3<br>4.6<br>1.0<br>55.4<br>7.4<br>13.4%<br>26.4<br>4.5<br>17.2% | 44.3<br>4.6<br>0.8<br>57.9<br>9.6<br>16.6%<br>24.6<br>1.9<br>7.6% | 55.4<br>5.0<br>0.7<br>70.2<br>11.3<br>16.1%<br>25.1<br>2.9<br>11.4% | 55.3<br>4.8<br>0.7<br>68.3<br>11.4<br>16.7%<br>25.1<br>2.9<br>11.7% | 46.2<br>4.7<br>0.7<br>61.3<br>7.7<br>12.6%<br>26.9<br>3.0<br>11.3% | 31.<br>3.<br>0.<br>40.<br>4.<br>11.5<br>21.<br>21.<br>22.<br>10.7 |
| Excepting for                    | Decorative<br>Industrial<br>Others **<br>Revenue<br>Operating profit<br>OP margin<br>Revenue<br>Operating profit                        | 41.0<br>5.7<br>0.4<br>55.5<br>6.2<br>11.2%<br>23.4<br>2.3          | 48.6<br>7.0<br>0.3<br>63.8<br>6.9<br>10.8%<br>23.1<br>2.2         | 56.9<br>7.0<br>0.4<br>71.8<br>10.5<br>14.6%<br>23.7<br>2.5          | 42.5<br>6.4<br>0.4<br>58.4<br>6.6<br>11.4%<br>27.3<br>3.6          | 43.4<br>4.6<br>0.4<br>58.6<br>9.5<br>16.2%<br>25.9<br>2.6          | 52.2<br>5.8<br>0.4<br>69.4<br>10.4<br>15.0%<br>25.5<br>3.2          | 53.2<br>5.8<br>0.5<br>68.3<br>11.1<br>16.3%<br>26.3<br>3.7          | 40.3<br>4.6<br>1.0<br>55.4<br>7.4<br>13.4%<br>26.4<br>4.5          | 44.3<br>4.6<br>0.8<br>57.9<br>9.6<br>16.6%<br>24.6<br>1.9         | 55.4<br>5.0<br>0.7<br>70.2<br>11.3<br>16.1%<br>25.1<br>2.9          | 55.3<br>4.8<br>0.7<br>68.3<br>11.4<br>16.7%<br>25.1<br>2.9          | 46.2<br>4.7<br>0.7<br>61.3<br>7.7<br>12.6%<br>26.9<br>3.0          | 31.<br>3.<br>0.<br>40.<br>4.<br>11.5<br>21.<br>2.                 |

|                               | en)                           | FY2          | 017 (.      | J-GAAP)      | )            | F            | Y2018        | (IFRS)                |                       | F            | Y2019        | (IFRS)       |                      | FY2020 |
|-------------------------------|-------------------------------|--------------|-------------|--------------|--------------|--------------|--------------|-----------------------|-----------------------|--------------|--------------|--------------|----------------------|--------|
|                               |                               | 10           | 2Q          | 30           | 4Q           | 10           | 2Q           | 3Q                    | 4Q                    | 10           | 20           | 3Q           | 4Q                   | 10     |
|                               | Automotive                    | 15.7         | 15.5        | 15.8         | 17.7         | 18.5         | 19.6         | 17.6                  | 18.5                  | 16.5         | 17.2         | 15.9         | 17.5                 | 12     |
|                               | Decorative                    | 51.2         | 58.2        | 66.1         | 54.4         | 54.6         | 62.2         | 64.0                  | 50.2                  | 54.3         | 65.6         | 65.3         | 58.5                 | 40     |
|                               | Industrial                    | 7.4          | 8.7         | 8.7          | 8.0          | 6.4          | 7.6          | 7.5                   | 6.3                   | 6.5          | 6.8          | 6.6          | 5.7                  |        |
| Asia                          | Fine chemicals                | 1.4          | 1.5         | 1.5          | 1.6          | 1.6          | 1.8          | 1.7                   | 1.5                   | 1.5          | 1.6          | 1.5          | 1.6                  |        |
| Hold                          | Others*                       | 3.2          | 3.1         | 3.4          | 4.0          | 3.3          | 3.7          | 3.8                   | 5.3                   | 3.7          | 3.9          | 4.2          | 4.9                  | :      |
|                               | Revenue                       | 78.9         | 86.9        | 95.5         | 85.7         | 84.4         | 94.9         | 94.7                  | 81.8                  | 82.5         | 95.2         | 93.4         | 88.1                 | 6:     |
|                               | Operating profit              | 8.5          | 9.1         | 13.0         | 10.3         | 12.1         | 13.6         | 14.8                  | 11.9                  | 11.5         | 14.2         | 14.4         | 10.7                 |        |
|                               | OP margin                     | 10.8%        | 10.4%       | 13.6%        | 12.0%        | 14.3%        | 14.3%        | 15.7%                 | 14.6%                 | 13.9%        | 14.9%        | 15.4%        | 12.2%                | 11.    |
| NIPSEA                        | Industrial<br>Others*         | 5.7          | 7.0         | 7.0          | 6.4<br>0.4   | 4.6          | 5.8          | 5.8<br>0.5            | 4.6                   | 4.6          | 5.0<br>0.7   | 4.8          | <u>4.0</u>           |        |
|                               | Others*                       | 0.4          | 0.3         | 0.4          | 0.4          | 0.4          | 0.4          | 0.5                   | 1.0                   | 0.8          | 0.7          | 0.7          | 0.5                  | (      |
| China                         | Revenue                       | 55.5         | 63.8        | 71.8         | 58.4         | 58.6         | 69.4         | 68.3                  | 55.4                  | 57.9         | 70.2         | 68.3         | 61.2                 | 4(     |
|                               | Operating profit              | 6.2          | 6.9         | 10.5         | 6.3          | <u>8.7</u>   | 10.6         | 11.3                  | 7.8                   | 9.1          | 11.4         | 11.3         | 8.3                  |        |
|                               | OP margin                     | 11.2%        | 10.8%       | 14.6%        | <u>10.8%</u> | <u>14.9%</u> | <u>15.2%</u> | <u>16.6%</u>          | <u>14.1%</u>          | <u>15.7%</u> | <u>16.2%</u> | <u>16.6%</u> | <u>13.6%</u>         | 11.    |
|                               | Devenue                       | 23.4         | 23.1        | 23.7         | 27.3         | 25.9         | 25.5         | 26.3                  | 26.4                  | 24.6         | 25.1         | 25.1         | 27.0                 | 2      |
|                               |                               |              |             |              | 3.9          | 3.3          | 3.0          | 3.5                   | 4.1                   | 2.4          | 2.8          | 3.0          | 2.4                  |        |
| Excepting for                 | Revenue<br>Operating profit   | 23           | 22          | 2.5          |              |              |              |                       |                       |              |              |              |                      |        |
| Excepting for<br>NIPSEA China | Operating profit<br>OP margin | 2.3<br>10.0% | 2.2<br>9.4% | 2.5<br>10.5% | 14.4%        | 13.0%        | 11.8%        | 13.4%                 | 15.7%                 | 9.8%         | 11.3%        | 12.2%        | 9.0%                 | 10.    |
|                               | Operating profit              |              |             |              |              |              | 11.8%        | <u>13.4%</u>          | <u>15.7%</u>          | <u>9.8%</u>  | <u>11.3%</u> | 12.2%        | <u>9.0%</u>          | 10.    |
|                               | Operating profit              |              |             |              |              |              | <u>11.8%</u> | <u>13.4%</u><br>161.3 | <u>15.7%</u><br>153.2 | <u>9.8%</u>  | 11.3%        | 12.2%        | <u>9.0%</u><br>196.9 | 10.    |
|                               | Operating profit<br>OP margin | 10.0%        | 9.4%        | 10.5%        | 14.4%        | 13.0%        |              |                       |                       |              |              |              |                      |        |