

Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail. The Company assumes no responsibility for this translation or for direct, indirect or any other forms of damages arising from the translation.

(Stock Exchange Code 4612)
June 26, 2015

To Shareholders:

Tetsushi Tado
Representative Director and President
Nippon Paint Holdings Co., Ltd.
2-1-2 Oyodokita, Kita-ku, Osaka, Japan

NOTICE OF RESOLUTIONS OF THE 190TH ANNUAL GENERAL MEETING OF SHAREHOLDERS

Dear Shareholders:

We would like to express our appreciation for your continued support and patronage. This is to inform you that at the 190TH Annual general meeting of shareholders of Nippon Paint Holdings Co., Ltd. ("The Company") held on June 26th, the following were duly reported and resolved.

Matters to be Reported:

1. The Business Report, Consolidated Financial Statements and Non-consolidated Financial Statements for the Company's 189th Fiscal Year (April 1, 2014 - March 31, 2015)

The above Business Report, Consolidated Financial Statements and Non-consolidated Financial Statements were duly reported.

2. Results of audits by the Accounting Auditor and the Board of Corporate Auditors of the Consolidated Financial Statements for the Company's 189th Fiscal Year (April 1, 2014 - March 31, 2015)

The Results of audits by the Accounting Auditor and the Board of Corporate Auditors were duly reported.

Matters to be Resolved:

- | | |
|--------------------|---|
| Proposal 1: | Appropriation of Surplus
This resolution was approved as originally proposed.
(Year-end Cash dividend: JPY 12 / share) |
| Proposal 2: | Election of 6 Directors
This resolution was approved as originally proposed.
Messrs, Kenji Sakai, Tetsushi Tado, Kanji Nishijima, Manabu Minami,
Hup Jin Goh, Masatoshi Ohara were re-elected and each of them accepted
his office.
Mr. Masatoshi Ohara is the Outside Director. |
| Proposal 3: | Election of 1 Corporate Auditor
This resolution was approved as originally proposed.
Mr. Teruaki Kuwajima was re-elected and he accepted his office. |

Proposal 4: Determination of Amounts and Specific Content of Compensation, etc., for Stock Acquisition Rights as Stock Options for Directors
This resolution was approved as originally proposed.
The Stock Acquisition Rights as Stock Options within a range of 1 billion yen per annum for compensation, etc., were approved to be granted for the Directors excluding Outside Director.

At the meeting of the Board of Directors held after the close of the Annual General Meeting of Shareholders, following Representative Directors were elected and each of them accepted his office.

Title/Name

Representative Director, President

Tetsushi Tado

Representative Director, Senior Vice President

Kanji Nishijima

End