

NOTICE: For the convenience of capital market participants, NIPPON PAINT HOLDINGS CO., LTD. makes efforts to provide English translations of information disclosed in Japanese, provided that the original Japanese version prevails over its English translation version in case of any discrepancy between the original and translation.

August 14, 2020

To whom it may concern,

Name of company: Nippon Paint Holdings Co., Ltd.
Representative: Masaaki Tanaka, Chairman of the Board,
Representative Executive Officer, President & CEO
(Securities Code: 4612, TSE 1st Section)
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Notice Regarding Dividend Forecast

Nippon Paint Holdings Co., Ltd. (the “Company”) hereby announces that we have determined the dividend forecast for the fiscal year ending December 31, 2020, as detailed below. This forecast was undetermined as of the “Consolidated Financial Results for the Fiscal Year Ended December 2019 [IFRS],” published on February 13, 2020.

(1) Reason for Announcement

The Company announced in the “Consolidated Financial Results for the Fiscal Year Ended December 2019 [IFRS],” published on February 13, 2020 that the dividend forecast for the fiscal year ending December 31, 2020 was to be determined due to the impact of the COVID-19 pandemic. Although it remains difficult to prepare rational estimates of earnings due to uncertain factors, we have decided to announce the dividend forecast based on the earnings forecast at this time.

(2) Dividend Forecast

	Annual dividends (yen)				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
Previous forecast	—	—	—	—	—
Revised forecast			—	23.00	45.00
Results for the fiscal year ending December 31, 2020	—	22.00			
Results for the fiscal year ended December 31, 2019	—	22.00	—	23.00	45.00

End