



February 10, 2021

For immediate release

Company: Nippon Paint Holdings Co., Ltd.  
Representative: Masaaki Tanaka, Chairman of the Board,  
Representative Executive Officer,  
President & CEO  
(Code No.: 4612, TSE 1st Section)  
Contact: Ryosuke Tanaka, General Manager of  
Investor Relations  
(TEL: +81-50-3131-7419)

Notice Regarding Stock Split and Associated Amendment to the Articles of Incorporation

Nippon Paint Holdings Co., Ltd. (“the Company”) announces that the Board of Directors approved a resolution on February 10, 2021 to implement a stock split and amend the Articles of Incorporation.

1. Summary of the Stock Split

(1) Purpose of the stock split

The purpose of the stock split is to improve the liquidity of the Company’s stock and make the stock more accessible to a broader base of investors as well as our Group’s employees and others by reducing the price per investment unit.

(2) Outline of the stock split

① Method of the stock split

Each share of common stock owned by shareholders listed or recorded in the final register of shareholders as of the record date of Wednesday, March 31, 2021 will be split into five shares.

② Number of shares to be increased by the stock split

Total number of shares prior to the stock split	474,102,443 shares
Number of shares to be increased by the stock split	1,896,409,772 shares
Total number of issued shares following the stock split	2,370,512,215 shares
Total number of authorized shares following the stock split	5,000,000,000 shares

(3) Schedule of the stock split

Public notice of record date	Friday, March 12, 2021
Record date	Wednesday, March 31, 2021
Effective date	Thursday, April 1, 2021

2. Associated Amendment to the Articles of Incorporation

(1) Reason for the amendment

In conjunction with this stock split, pursuant to Article 184, Paragraph 2 of the Companies Act, the

Company will amend Article 6 (Total Number of Authorized Shares) of its Articles of Incorporation, effective Thursday, April 1, 2021.

(2) Details of the amendment

(Changes are underlined)

Prior to the amendment	Following the amendment
(Total Number of Authorized Shares) Article 6 The total number of shares authorized to be issued by the Company shall be <u>one</u> billion shares.	(Total Number of Authorized Shares) Article 6 The total number of shares authorized to be issued by the Company shall be <u>five</u> billion shares.

(3) Schedule of the amendment

Effective date: Thursday, April 1, 2021

3. Other

(1) Change in capital

The amount of stated capital will not change as a result of this stock split.

(2) Dividends

As the effective date of this stock split is April 1, 2021, the year-end dividend for the fiscal year ended December 31, 2020, with December 31, 2020 as the record date, will be paid on the basis of the number of shares prior to the stock split. There is no change to the dividend forecast for the fiscal year ended December 31, 2020 of 23 yen per share.

End