



For immediate release

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Company: Nippon Paint Holdings Co., Ltd.
Representative: Masaaki Tanaka, Chairman of the Board,
Representative Executive Officer,
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Nippon Paint Holdings Integrated Report Selected as an Excellent and Most-Improved Integrated Report by GPIF's Domestic Equity Investment Managers

Nippon Paint Holdings Co., Ltd. (Head Office: Chuo-ku, Tokyo; Chairman of the Board, Representative Executive Officer, President & CEO: Masaaki Tanaka) announces that its Integrated Report 2020 has been selected as an excellent integrated report and a most-improved integrated report by the domestic equity investment managers of the Government Pension Investment Fund (GPIF).

Excellent integrated reports and most-improved integrated reports are selected by GPIF's asset managers entrusted with domestic equity investments. These managers nominated 94 companies for most-improved integrated reports. Of these, Nippon Paint Holdings was selected as a company that was highly rated by the most respondents (6 asset managers).

We received the following feedback concerning reasons for the selection of our Integrated Report 2020.

- The report's content was enhanced and, although not in the report itself, the Sustainability Accounting Standards Board (SASB) index is newly disclosed.
- The entire report contains extensive information about the corporate value creation process, including an explanation of the management philosophy in the Message from the CEO and a discussion with independent directors of the Maximization of Shareholder Value. The report is a dramatic improvement from the previous integrated reports that were focused on providing information about the company
- The report uses the recent Wuthelam Group deal that integrates Asian operations as an opportunity for improvements, providing better information about value creation story, including more information about the shareholder value maximization model and the materiality identification process.

- Nippon Paint reexamined its materiality due to the expansion of its overseas businesses. Information is easy to understand because of thorough explanations of the company's materiality identification process and matrix as well as of materiality and relevant SDGs.

We will continue to upgrade and improve our integrated report and strengthen engagement with shareholders, investors, and stakeholders in Japan and abroad.

【Nippon Paint Holdings Integrated Report 2020】

URL for the Japanese version : https://www.nipponpaint-holdings.com/ir/library/annual_report

URL for the English version : https://www.nipponpaint-holdings.com/en/ir/library/annual_report



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