

Announcement of Completion of Reorganization

Nippon Paint Holdings Co., Ltd. completed its group reorganization on April 1, 2015.

“Nippon Paint Co., Ltd.” (established on October 1, 2014) was split off into four separate companies by business segment (automotive coatings, industrial coatings, trade-use paints and surface treatment chemicals) and these four companies were merged with some domestic subsidiaries related to respective businesses.

The purposes of this reorganization is to strengthen the unification of value chains in each business as well as to attain efficient operations by streamlining overlapped functions within the group.

Outlines of new companies

1. Automotive coatings

(1) Trade name	NIPPON PAINT AUTOMOTIVE COATINGS CO., LTD.	
(2) Head office	Hirakata City, Osaka, Japan	
(3) Representative	Mitsuo Yamada, Representative Director and President	
(4) Line of business	Manufacturing and sales of automotive coatings	
(5) Capital	¥360 million	
(6) Account closing date	March 31	
(7) Major shareholder and shareholding ratio	Nippon Paint Holdings Co., Ltd.	100%

2. Industrial coatings

(1) Trade name	NIPPON PAINT INDUSTRIAL COATINGS CO., LTD.	
(2) Head office	Shinagawa-ku, Tokyo, Japan	
(3) Representative	Hiroshi Miwa, Representative Director and President	
(4) Line of business	Manufacturing and sales of industrial-use coatings	
(5) Capital	¥170 million	
(6) Account closing date	March 31	
(7) Major shareholder and shareholding ratio	Nippon Paint Holdings Co., Ltd.	100%

3. Trade-use paints

(1) Trade name	NIPPON PAINT CO., LTD.
(2) Head office	Shinagawa-ku, Tokyo, Japan
(3) Representative	Shingo Aida, Representative Director and President
(4) Line of business	Manufacturing and sales of trade-use paints
(5) Capital	¥739 million
(6) Account closing date	March 31
(7) Major shareholder and shareholding ratio	Nippon Paint Holdings Co., Ltd. 100%

4. Surface chemicals

(1) Trade name	NIPPON PAINT SURF CHEMICALS CO., LTD.
(2) Head office	Shinagawa-ku, Tokyo, Japan
(3) Representative	Seiichiro Shirahata, Representative Director and President
(4) Line of business	Manufacturing and sales of surface treatment chemicals
(5) Capital	¥100 million
(6) Account closing date	March 31
(7) Major shareholder and shareholding ratio	Nippon Paint Holdings Co., Ltd. 100%