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<u>Translation</u>

December 22, 2017 Nippon Paint Holdings Co., Ltd.

Personnel Changes

Nippon Paint Holdings Co Ltd ("NPHD") announced the Personnel Changes as follows.

1. Changes of Executive Officers (effective date: January 1, 2018)

Name	New Responsibilities	Place	Current Responsibilities	Place
Mitsuo Yamada	Senior Vice President President of Nippon Paint Automotive Coatings	Hirakata	Vice President President of Nippon Paint Automotive Coatings	Hirakata