

January 24, 2020

Nippon Paint Holdings Co., Ltd.

Public Relations

(Tel. +81-6-6455-9140)

Notice of Committee Composition Concerning Shift to Company with Three Committees Corporate Governance Structure, etc.

Nippon Paint Holdings Co., Ltd. (Head Office: Kita-ku, Osaka City; Chairman, President & CEO: Masaaki Tanaka; hereinafter, “the Company”) will shift its corporate governance structure from the current one with an Audit & Supervisory Board structure to a Company structure with Three Committees (Nomination, Remuneration, and Audit), subject to approval at the 195th Ordinary General Meeting of Shareholders to be held on March 26, 2020 as published in the news release titled “Nippon Paint Holdings to Shift to Company with Three Committees Corporate Governance Structure” on September 20, 2019. The Company has informally decided at the board of directors’ meeting held today the composition of the Nomination, Remuneration, and Audit Committees concerning this shift as below. After the approval at the Ordinary General Meeting of Shareholders on March 26, 2020, the committee composition will be decided at the board of directors’ meeting to be held on the same day.

The current Governance Advisory Committee and M&A Advisory Committee will be abolished after the upcoming Ordinary General Meeting of Shareholders.

(1) Committee Composition

1. Nomination Committee

Name	Position	Independent/Outside
Hisashi Hara	Committee Chair	Independent Director of the Board
Goh Hup Jin	Committee Member	
Toshio Morohoshi	Committee Member	Independent Director of the Board
Masayoshi Nakamura	Committee Member	Independent Director of the Board

2. Remuneration Committee

Name	Position	Independent/Outside
Takashi Tsutsui	Committee Chair	Independent Director of the Board
Goh Hup Jin	Committee Member	
Masayoshi Nakamura	Committee Member	Independent Director of the Board

3. Audit Committee

Name	Position	Independent/Outside
Masataka Mitsuhashi	Committee Chair	Independent Director of the Board
Manabu Minami	Committee Member	
Toshio Morohoshi	Committee Member	Independent Director of the Board
Miharu Koezuka	Committee Member	Independent Director of the Board

(2) Appointment of the Lead Independent Director of the Board

Masayoshi Nakamura has been informally appointed as the Lead Independent Director of the Board.

Nakamura can attend the Audit Committee on a voluntary basis in addition to the Nomination and Remuneration Committees as a Committee member.